

TraxMethod

Profit and Loss

January - December 2020

	TOTAL
Income	
Services Income	55,494.00
Total Income	\$55,494.00
GROSS PROFIT	\$55,494.00
Expenses	
Advertising & Marketing	119.40
Website	219.30
Total Advertising & Marketing	338.70
Car & Truck	0.00
Fuel	218.98
Total Car & Truck	218.98
Dues and Subscriptions	2,279.00
Insurance	0.00
Business Insurance	303.14
Health Insurance	159.16
Total Insurance	462.30
Job Supplies	0.00
Training Materials	1,331.35
Total Job Supplies	1,331.35
Meals & Entertainment	387.02
Office Supplies & Software	0.00
Computer Software & Apps	245.15
Office Supplies	7.99
Total Office Supplies & Software	253.14
Other Business Expenses	99.15
Salaries and Wages	2,000.00
Taxes & Licenses	202.00
Travel	0.00
Air Travel	651.60
Hotel	702.70
Parking	50.00
Ride-Share Programs	218.20
Travel Meals	374.73
Total Travel	1,997.23
Utilities	0.00
Cell Phone	286.08
Internet services	100.00
Total Utilities	386.08
Total Expenses	\$9,954.95
NET OPERATING INCOME	\$45,539.05
NET INCOME	\$45,539.05

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Balance Sheet

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking 6628	28,498.69
Total Bank Accounts	\$28,498.69
Total Current Assets	\$28,498.69
TOTAL ASSETS	\$28,498.69
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	27,098.88
Owner's Pay & Personal Expenses	-44,139.24
Retained Earnings	0.00
Net Income	45,539.05
Total Equity	\$28,498.69
TOTAL LIABILITIES AND EQUITY	\$28,498.69

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Statement of Cash Flows

January - December 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	45,539.05
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Net cash provided by operating activities	\$45,539.05
FINANCING ACTIVITIES	
Opening Balance Equity	27,098.88
Owner's Pay & Personal Expenses	-44,139.24
Net cash provided by financing activities	\$ -17,040.36
NET CASH INCREASE FOR PERIOD	\$28,498.69
CASH AT END OF PERIOD	\$28,498.69