

# Trash Panda Vegan LLC

Profit and Loss  
January - June, 2022

	TOTAL
Income	
Sales	1,536.66
Catering	19,500.00
Delivery Sales	3,188.15
Discounts/Refunds Given	-1,838.32
Online Sales	119.76
Sales of Product Income	1,612.48
Restaurant Sales	155,810.57
<b>Total Sales of Product Income</b>	<b>157,423.05</b>
Services	3,196.55
<b>Total Sales</b>	<b>183,125.85</b>
<b>Total Income</b>	<b>\$183,125.85</b>
Cost of Goods Sold	
Cost of goods sold	0.00
Event Costs	2,990.50
Food and Beverage - COGS	55,466.01
Subcontractor expenses	200.00
Supplies & materials	1,985.41
<b>Total Cost of goods sold</b>	<b>60,641.92</b>
<b>Total Cost of Goods Sold</b>	<b>\$60,641.92</b>
GROSS PROFIT	<b>\$122,483.93</b>
Expenses	
Advertising & marketing	
Marketing Expense	3,245.33
Professional Gifts	5,831.43
Promotional Materials	495.00
Promotional Meals	19.11
Social media	4,497.99
Website	536.31
<b>Total Advertising &amp; marketing</b>	<b>14,625.17</b>
Building & property rent	9,241.14
Business licences	240.00
Contract labor	400.00
Employee benefits	
Worker's compensation insurance	595.00
<b>Total Employee benefits</b>	<b>595.00</b>

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## Profit and Loss January - June, 2022

	TOTAL
General business expenses	
Bank fees & service charges	156.40
Decorations and Furnishings	629.40
Memberships & subscriptions	176.12
Team Activities	1,178.87
Uniforms	244.02
<b>Total General business expenses</b>	<b>2,384.81</b>
Insurance	
Business insurance	1,341.54
<b>Total Insurance</b>	<b>1,341.54</b>
Meals	4.80
Team Meals	1,184.45
<b>Total Meals</b>	<b>1,189.25</b>
Office expenses	
Merchant Account Fees	3,519.93
Merchant subscription fees	230.01
Office supplies	70.83
Shipping & postage	97.00
Small tools and equipment	2,451.93
Software & apps	1,771.97
<b>Total Office expenses</b>	<b>8,141.67</b>
Payroll expenses	
Payroll Processing Fees	468.80
Payroll taxes	11,782.58
Wages	43,054.80
<b>Total Payroll expenses</b>	<b>55,306.18</b>
Professional Services	
Consulting	5,000.00
<b>Total Professional Services</b>	<b>5,000.00</b>
Repairs & maintenance	2,962.67
Research & Development	238.15
Supplies	
Supplies & materials	2,450.39
<b>Total Supplies</b>	<b>2,450.39</b>
Travel	
Airfare	277.96
Vehicle rental	145.74
<b>Total Travel</b>	<b>423.70</b>

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	TOTAL
Utilities	
Cell Phone Service	1,030.75
Electricity	1,759.55
Internet & TV services	1,483.54
<b>Total Utilities</b>	<b>4,273.84</b>
<b>Total Expenses</b>	<b>\$108,813.51</b>
NET OPERATING INCOME	<b>\$13,670.42</b>
Other Income	
Other income	
Interest earned	1.33
Sale of an asset	810.00
<b>Total Other income</b>	<b>811.33</b>
<b>Total Other Income</b>	<b>\$811.33</b>
Other Expenses	
Vehicle expenses	
Parking & tolls	50.13
Vehicle gas & fuel	1,432.23
Vehicle insurance	354.60
Vehicle registration	99.85
Vehicle repairs	-197.18
<b>Total Vehicle expenses</b>	<b>1,739.63</b>
<b>Total Other Expenses</b>	<b>\$1,739.63</b>
NET OTHER INCOME	<b>\$ -928.30</b>
NET INCOME	<b>\$12,742.12</b>

# Trash Panda Vegan LLC

## Balance Sheet

As of June 30, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
ACCU Checking 0009	14,414.03
ACCU Money Market	0.01
ACCU Savings	6,607.50
<b>Total Bank Accounts</b>	<b>\$21,021.54</b>
Accounts Receivable	
Accounts Receivable (A/R)	550.00
<b>Total Accounts Receivable</b>	<b>\$550.00</b>
Other Current Assets	
Inventory Asset	0.00
Payments to deposit	0.00
Uncategorized Asset	441.57
<b>Total Other Current Assets</b>	<b>\$441.57</b>
<b>Total Current Assets</b>	<b>\$22,013.11</b>
Fixed Assets	
Equipment	4,589.37
Original cost	0.00
<b>Total Equipment</b>	<b>4,589.37</b>
Long-term office equipment	
Furniture	1,940.02
<b>Total Long-term office equipment</b>	<b>1,940.02</b>
Tenant Improvement	4,366.29
Tools, machinery, and equipment	2,353.55
<b>Total Fixed Assets</b>	<b>\$13,249.23</b>
<b>TOTAL ASSETS</b>	<b>\$35,262.34</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	238.33
<b>Total Other Current Liabilities</b>	<b>\$238.33</b>
<b>Total Current Liabilities</b>	<b>\$238.33</b>
<b>Total Liabilities</b>	<b>\$238.33</b>
Equity	
Opening balance equity	2,522.62
Owner draws	-8,546.65
Owner investments	2,537.90
Personal expenses	
Federal taxes	13,414.59
State taxes	540.00
<b>Total Personal expenses</b>	<b>13,954.59</b>
Retained Earnings	11,813.43
Net Income	12,742.12
<b>Total Equity</b>	<b>\$35,024.01</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$35,262.34</b>

# Trash Panda Vegan LLC

## Statement of Cash Flows

January - June, 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	12,742.12
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-350.00
Inventory Asset	0.00
Arizona Department of Revenue Payable	232.74
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-117.26</b>
<b>Net cash provided by operating activities</b>	<b>\$12,624.86</b>
INVESTING ACTIVITIES	
Equipment	-4,589.37
Equipment:Original cost	0.00
Tools, machinery, and equipment	-2,152.28
<b>Net cash provided by investing activities</b>	<b>\$ -6,741.65</b>
FINANCING ACTIVITIES	
Opening balance equity	0.00
Owner draws	-594.55
Owner investments	137.90
Personal expenses:State taxes	-145.00
<b>Net cash provided by financing activities</b>	<b>\$ -601.65</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$5,281.56</b>
Cash at beginning of period	15,739.98
<b>CASH AT END OF PERIOD</b>	<b>\$21,021.54</b>