

**HUBHOUSE, LLC**

**FINANCIAL STATEMENTS**

*For the period February 25, 2022 to July 25, 2022*

*(Unaudited)*

## HUBHOUSE, LLC

### BALANCE SHEET as of July 25, 2022

#### ASSETS

##### CURRENT ASSETS

Cash and cash equivalents	\$	0.00
Prepaid expenses		0.00
Accounts receivable		0.00
TOTAL CURRENT ASSETS		<u>0.00</u>
<b>TOTAL ASSETS</b>		<b><u>0.00</u></b>

#### LIABILITIES AND SHAREHOLDERS EQUITY

##### CURRENT LIABILITIES

Accounts Payable		<u>0.00</u>
TOTAL LIABILITIES		0.00

##### STOCKHOLDERS' EQUITY

Capital Stock (0 Shares authorized, 0 shares issued and outstanding, \$0.00 par value		0.00
Additional paid in capital		450.00
Retained Earnings/(Accumulated Deficit)		<u>(450.00)</u>
TOTAL STOCKHOLDERS' EQUITY		<u>0.00</u>
<b>TOTAL LIABILITIES AND SHAREHOLDERS EQUITY</b>		<b><u>0.00</u></b>

## HUBHOUSE, LLC

### Statement of Operations for the Period February 25, 2022 to July 25, 2022

<b>Operating Income</b>		
E-Commerce Revenue	\$	0.00
Other Revenue		0.00
Cost of Goods Sold		<u>0.00</u>
<b>Gross Profit</b>		<b>0.00</b>
<b>Operating Expenses</b>		
Advertising & Marketing		0.00
Bank Charges & Fees		0.00
Legal & Professional Services		450.00
Meals & Entertainment		0.00
Office Supplies & Software		0.00
PayPal Fees		0.00
Rent & Lease		0.00
Salaries & Wages		0.00
Contract Labor		0.00
Travel		0.00
Utilities		<u>0.00</u>
<b>Total Operating Expenses</b>		<b><u>450.00</u></b>
<b>Net Income (Loss)</b>		<b><u><u>(450.00)</u></u></b>

**HUBHOUSE, LLC**  
**Consolidated Statement of Equity**

	<u>COMMON STOCK</u>		<u>PREFERRED STOCK</u>		<u>Additional Paid-in Capital</u>	<u>Retained earnings (Accumulated Deficit)</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>			
BEGINNING BALANCE, FEBRUARY 25, 2022 (INCEPTION)	-	\$ -	-	\$ -	\$ 450.00	\$ -	\$ 450.00
Contributions						-	\$ -
Other comprehensive gain/(loss)	-	-	-	-	-	-	\$ -
Net income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(\$450.00)</u>	<u>(\$450.00)</u>
ENDING BALANCE, JULY 25, 2022	<u></u>	<u></u>	<u></u>	<u></u>	<u>\$ 450.00</u>	<u>(\$450.00)</u>	<u>\$ -</u>

# HUBHOUSE, LLC

## Statement of Cash Flows as of July 25, 2022

### Cash Flows from Operating Activities

Net Income (Loss) for the Period	\$	(450.00)
Change in Prepaid Expenses		0.00
Change in Payables		<u>0.00</u>

**Net Cash Flows from Operating Activities** (450.00)

### Cash Flows from Financing Activities

Business and Personal Grants		<u>450.00</u>
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**Net Cash flows from Financing Activities** 450.00

Cash at Beginning of Period		0.00
Net Increase (Decrease) in Cash		<u>0.00</u>
Cash at End of Period		<u><u>0.00</u></u>

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**HUBHOUZE, LLC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the Period February 25, 2022 to July 25, 2022

**1. ORGANIZATION AND PURPOSE**

Hubhouze, LLC (the “Company”), is a limited liability company organized under the laws of the State of Kentucky. The Company operates an e-commerce business and derives revenue from the sale of all-inclusive bathroom packages.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

**a) Basis of Accounting**

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**b) Fiscal Year**

The Company operates on a 52-week fiscal year ending on December 31. However, for the year 2022 it will operate on a short year since operations began February 25, 2022.

**c) Cash Equivalents**

Cash and cash equivalents include cash and short-term highly liquid investments with an original maturity of three months or less held in domestic financial institutions. For the fiscal year period ended July 25, 2022, the Company’s cash positions include its operating bank account.

**HUBHOUZE, LLC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**d) Legal Fees**

Legal fees consist of legal services provided for the creation of the Company and equity financing.

**e) Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**3. SUBSEQUENT EVENT**

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.