

CUBO BEVERAGES INC
Profit and Loss - CONFIDENTIAL
January - December 2022

	<u>Total</u>
Income	
Total Income	\$ 10,761.65
Cost of Goods Sold	
Total Cost of Goods Sold	\$ 5,526.87
Gross Profit	\$ 5,234.78
Expenses	
Accounting	10,900.00
Advertising & Promotion	20,261.83
Auto Expenses	
Total Auto Expenses	\$ 3,999.05
Bank Charges	681.46
Computer & Internet	1,356.39
Dues & Subscriptions	408.00
Employee benefits	1,086.10
Insurance	789.69
Business	83.32
Health	295.59
Total Insurance	\$ 1,168.60
Total Legal & Professional	\$ 16,779.41
Licenses & Permits	263.00
Meals	1,321.56
Office Expenses	1,062.13
Office Supplies	6,364.85
Outside Services	2,198.07
Marketing	17,436.69
Total Outside Services	\$ 19,634.76
Parking & Tolls	295.74
Payroll Expenses	
Employee Reimbursements	6,549.82
Payroll Taxes	7,893.92
Salaries	97,848.33
Total Payroll Expenses	\$ 112,292.07
Payroll Processing Fees	443.90
Postage & Delivery	11,282.99
Printing	343.98
Rent	
Total Rent	\$ 10,549.62
Storage	2,868.00
Taxes	
CA Taxes	1,306.37
Total Taxes	\$ 1,306.37
Telephone	161.86
Tradeshows	8,286.80
Travel	
Total Travel	\$ 7,279.11
Web Hosting	4,991.17
Total Expenses	\$ 245,388.75
Net Operating Income	-\$ 240,153.97
Other Expenses	
Depreciation	275,016.00
Total Other Expenses	\$ 275,016.00
Net Other Income	-\$ 275,016.00
Net Income	-\$ 515,169.97

CUBO BEVERAGES INC
Balance Sheet CONFIDENTIAL
As of December 31, 2022

	<u>Total</u>
ASSETS	
Current Assets	
Total Current Assets	<u>\$ 169,000.66</u>
Fixed Assets	
Accumulated Depreciation	-275,016.00
Total Auto	<u>\$ 16,556.85</u>
Research & Development	
Total Development Costs	<u>\$ 2,270,537.39</u>
Total Miscellaneous Expenses	<u>\$ 314,053.96</u>
Total Research & Development	<u>\$ 2,584,591.35</u>
Total Fixed Assets	<u>\$ 2,326,132.20</u>
TOTAL ASSETS	<u>\$ 2,495,132.86</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	6,200.00
Total Other Current Liabilities	<u>\$ 6,200.00</u>
Total Current Liabilities	<u>\$ 6,200.00</u>
Total Loans From Shareholders	<u>\$ 50,000.00</u>
Total Long-Term Liabilities	<u>\$ 50,000.00</u>
Total Liabilities	<u>\$ 56,200.00</u>
Equity	
APIC	
Capital Account - Nicolas Blatt	2,462,305.99
Series A	
Total Series A	<u>\$ 491,796.84</u>
Total APIC	<u>\$ 2,954,102.83</u>
Retained Earnings	0.00
Net Income	-515,169.97
Total Equity	<u>\$ 2,438,932.86</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 2,495,132.86</u>