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06/16/22

Accrual Basis

AREPA ZONE LLC

Profit & Loss

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	1,939,293.06
Cost of Goods Sold	714,319.43
Gross Profit	1,224,973.63
Expense	
51000 · Expenses	
Donation	250.00
51100 · Payroll Expenses	
51104 · Incentives	6,927.84
51105 · Payroll Expense Audi Field	1,024.56
51106 · Payroll Expense Wayoyo	26,933.28
51100 · Payroll Expenses - Other	754,103.22
Total 51100 · Payroll Expenses	788,988.90
51101 · Casual Labor	
51500 · Repairs & Maintenance	1,676.15
51501 · Truck Expenses	
52102 · Fuel	22.41
Total 51501 · Truck Expenses	22.41
51505 · Repairs and Maintenance Others	3,900.00
51500 · Repairs & Maintenance - Other	33,315.33
Total 51500 · Repairs & Maintenance	37,237.74
51600 · Administrative & General	
51601 · Professional Fees	68,696.22
51602 · Office Expenses & Supplies	3,396.97
51603 · Dues and Subscriptions	6,238.97
51605 · Insurance Expense	40,600.28
51606 · Postage & Delivery	178.97
51607 · Telephone Expense	
Union Market	2,838.02
51607 · Telephone Expense - Other	4,245.46
Total 51607 · Telephone Expense	7,083.48
51608 · Computer and Internet Expenses	
59801 · Internet Expense	2,545.62
59802 · Software	710.70
51608 · Computer and Internet Expenses - Other	13,079.04
Total 51608 · Computer and Internet Expenses	16,335.36

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	Jan - Dec 20
51609 · Training	867.40
51610 · Cleaning Supplies	11,654.89
51611 · Meals & Entertainment	2,113.05
51612 · Parking & Toll	728.74
51613 · Licenses & Permits	5,266.75
51614 · Uniforms	9,629.91
51615 · Traveling	2,961.14
Total 51600 · -Administrative & General	175,752.13
51700 · Other Income & Expenses	
51702 · Interest Expense	28,943.56
51703 · Bank Charges	399.91
51704 · Charges Fee other	974.93
51706 · Miscellaneous Expenses	4,242.48
Total 51700 · Other Income & Expenses	34,560.88
59400 · Expendable Equip. & Tools	15,421.93
60100 · Interest & Non-Operating Exp.	
60101 · Fines & Penalties	3,387.15
60102 · Cash Over/Short	-28.50
60100 · Interest & Non-Operating Exp. - Other	1,169.10
Total 60100 · Interest & Non-Operating Exp.	4,527.75
69100 · Income Taxes	
69101 · Federal Income Tax	400.00
69102 · State Income Tax	21,536.52
Total 69100 · Income Taxes	21,936.52
Total 51000 · Expenses	1,080,352.00
51200 · Marketing	
51201 · Advertising and Promotion	26,886.76
51200 · Marketing - Other	13,635.51
Total 51200 · Marketing	40,522.27
51300 · Utilities	
51301 · Electricity	36,497.81
51302 · Gas	8,166.92
51303 · Water	2,595.62
51300 · Utilities - Other	746.18
Total 51300 · Utilities	48,006.53

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January through December 2020

	Jan - Dec 20
51400 - Occupancy Costs & other Rent	
51401 - Rent Expense	183,984.30
51403 - Rent Expense UM	21,703.31
51404 - Rental Cars	331.21
Total 51400 - Occupancy Costs & other Rent	206,018.82
51617 - Shipping	9,331.63
Total Expense	1,384,231.25
Net Ordinary Income	-159,257.62
Net Income	-159,257.62

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Accrual Basis

AREPA ZONE LLC
Balance Sheet
As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	287,386.22
Accounts Receivable	5,124.08
Other Current Assets	1,512.05
Total Current Assets	294,022.35
Fixed Assets	1,067,177.20
Other Assets	
18000 - Security Deposits Asset	34,120.83
Total Other Assets	34,120.83
TOTAL ASSETS	1,395,320.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	268,881.43
Credit Cards	4,607.17
Other Current Liabilities	70,052.08
Total Current Liabilities	343,540.68
Long Term Liabilities	
27000 - Loan from LEDC	42,666.64
27101 - Della Garcia / Victoria Garcia	105,000.00
27104 - Loan City First Enterprises Inc	69,166.69
27105 - Loan TD Bank	72,496.83
27107 - Square Capital Food Truck	64,354.18
27108 - Economic Injury Disaster Loan	499,900.00
27109 - PPP Loan	212,042.00
Total Long Term Liabilities	1,065,626.34
Total Liabilities	1,409,167.02

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Accrual Basis

AREPA ZONE LLC
Balance Sheet
As of December 31, 2020

	Dec 31, 20
Equity	
30300 · Gabriela & Ali · Capital	-504,883.70
30400 · Adjustment to Opening Balance	8,018.18
32000 · Retained Earnings	642,276.50
Net Income	-159,257.62
Total Equity	-13,846.64
TOTAL LIABILITIES & EQUITY	1,395,320.38

AREPA ZONE LLC
Statement of Cash Flows
January through December 2020

	Jan - Dec 20
OPERATING ACTIVITIES	
Net Income	-159,257.62
Adjustments to reconcile Net Income to net cash provided by operations:	
Net cash provided by Operating Activities	-20,392.42
INVESTING ACTIVITIES	
15500 · Leasehold Improvements:15503 · Leasehold Improvement Mosaico	-161,261.80
16000 · Equipment:16001 · Kitchen Equipment:Blender 1Gal CB15RD Waring	-1,154.40
16000 · Equipment:16001 · Kitchen Equipment:TRUE SS 2 DR FREEZER	-1,850.00
16000 · Equipment:16001 · Kitchen Equipment:TRUE SS 2 DR FREEZER ON CASTERS	-725.00
16000 · Equipment:16002 · 14th Street 1121 Washington DC:Hoshizaki F1A-FSL Freezer	-2,889.00
16000 · Equipment:16004 · Mosaico Equipment:Beverage-Air FB27HC-1G 1-Glass	-4,400.00
16000 · Equipment:16004 · Mosaico Equipment:Beverage Dispenser Grindmaster	-1,489.00
16000 · Equipment:16004 · Mosaico Equipment:Countertop Comstock CCEL	-500.00
16000 · Equipment:16004 · Mosaico Equipment:Food Warmer APW Wyott SM-50-11	-628.00
16000 · Equipment:16004 · Mosaico Equipment:Gas Griddle Vulcan VCRG24-M 24	-1,103.44
16000 · Equipment:16004 · Mosaico Equipment:Hatco HDW-2N 120V Details	-2,134.55
16000 · Equipment:16004 · Mosaico Equipment:Refrigerator Self-Service Oasis	-7,274.00
16000 · Equipment:16004 · Mosaico Equipment:Sandwich/Salad Prep Table w/ Re	-1,446.00
16000 · Equipment:16004 · Mosaico Equipment:Turbo Air Refrigeration TUF-28S	-2,436.24
16000 · Equipment:16004 · Mosaico Equipment:Vulcan LG400-1 45-50 lb	-2,244.60
16000 · Equipment:16004 · Mosaico Equipment:Work Station	-2,935.00
16500 · Data Processing Equip.& Softwa:Vostro Notebook 7500	-1,549.00
16500 · Data Processing Equip.& Softwa:Vostro Notebook 7590	-2,132.06
18000 · Security Deposits Asset	-6,300.00
Net cash provided by Investing Activities	-204,452.09
FINANCING ACTIVITIES	
27000 · Loan from LEDC	-15,055.55
27101 · Della Garcia / Victoria Garcia	-54,000.00
27103 · Latino Economic Development Cent	-26,665.12
27104 · Loan City First Enterprises Inc	-16,937.06
27105 · Loan TD Bank	-16,186.37
27107 · Square Capital Food Truck	64,354.18
27108 · Economic Injury Disaster Loan	499,900.00
27109 · PPP Loan	212,042.00
30300 · Gabriela & Ali - Capital	-158,601.55
Net cash provided by Financing Activities	488,850.53
Net cash increase for period	264,006.02
Cash at beginning of period	23,380.20
Cash at end of period	287,386.22