

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Jitter 'N' The Bug, Corporation

Profit and Loss

January - December 2020

		TOTAL
Income		
Total Income		
GROSS PROFIT		\$0.00
Expenses		
401K Monthly Maintenance Fee		1,668.00
Bank Charges & Fees		43.30
Contractors		26,500.00
Depreciation Expense		4,015.00
Fees		283.00
Insurance		5,044.86
Legal & Professional Services		69,500.94
Office Expense		460.00
Property Taxes		10,719.89
Storage		887.74
Taxes & Licenses		5,778.50
Utilities		200.48
Total Expenses		\$125,101.71
NET OPERATING INCOME		\$ -125,101.71
NET INCOME		\$ -125,101.71

Jitter 'N' The Bug, Corporation

Balance Sheet As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Freedom Business	35,088.46
PNB -	0.00
Total Bank Accounts	\$35,088.46
Total Current Assets	\$35,088.46
Fixed Assets	
Accumulated Depreciation	-4,311.03
Computer	5,920.57
Land	140,000.00
Liquor License	250,000.00
Settlement Fees	1,337.00
Total Fixed Assets	\$392,946.54
Other Assets	
Deposits	10,000.00
Total Other Assets	\$10,000.00
TOTAL ASSETS	\$438,035.00
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
Shareholder Loan -	71,742.47
Shareholder Loan -	33,078.10
Total Long-Term Liabilities	\$104,820.57
Total Liabilities	\$104,820.57
Equity	
Owner's Investment	484,359.63
Retained Earnings	-26,043.49
Net Income	-125,101.71
Total Equity	\$333,214.43
TOTAL LIABILITIES AND EQUITY	\$438,035.00

Jitter 'N' The Bug, Corporation

Statement of Cash Flows

January - December 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	-125,101.71
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accumulated Depreciation	4,015.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	4,015.00
Net cash provided by operating activities	\$ -121,086.71
INVESTING ACTIVITIES	
Land	-140,000.00
Liquor License	-249,000.00
Settlement Fees	-1,337.00
Net cash provided by investing activities	\$ -390,337.00
FINANCING ACTIVITIES	
Shareholder Loan - Fred	68,800.00
Shareholder Loan - John	30,000.00
Owner's Investment	0.00
Net cash provided by financing activities	\$98,800.00
NET CASH INCREASE FOR PERIOD	\$ -412,623.71
Cash at beginning of period	447,712.17
CASH AT END OF PERIOD	\$35,088.46

Jitter 'N' The Bug, Corporation

Profit and Loss

January - December 2021

		TOTAL
Income		
Total Income		
GROSS PROFIT		\$0.00
Expenses		
401K Monthly Maintenance Fee		1,390.00
Bank Charges & Fees		530.00
Depreciation Expense		20,638.29
Fees		1,687.00
Insurance		4,811.50
Legal & Professional Services		21,695.23
Property Taxes		5,603.75
Taxes & Licenses		4,096.00
Travel		1,281.26
Utilities		8,152.00
Total Expenses		\$69,885.03
NET OPERATING INCOME		\$ -69,885.03
NET INCOME		\$ -69,885.03

Jitter 'N' The Bug, Corporation

Balance Sheet As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Freedom Business	3,106.72
PNB -	0.00
Total Bank Accounts	\$3,106.72
Total Current Assets	\$3,106.72
Fixed Assets	
Accumulated Depreciation	-24,949.32
Computer	5,920.57
Land	140,000.00
Leasehold Improvements	12,735.00
Liquor License	250,000.00
Settlement Fees	1,337.00
Total Fixed Assets	\$385,043.25
Other Assets	
Deposits	10,000.00
Total Other Assets	\$10,000.00
TOTAL ASSETS	\$398,149.97
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
Shareholder Loan -	96,742.47
Shareholder Loan -	38,078.10
Total Long-Term Liabilities	\$134,820.57
Total Liabilities	\$134,820.57
Equity	
Owner's Investment	484,359.63
Retained Earnings	-151,145.20
Net Income	-69,885.03
Total Equity	\$263,329.40
TOTAL LIABILITIES AND EQUITY	\$398,149.97

Jitter 'N' The Bug, Corporation

Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-69,885.03
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accumulated Depreciation	20,638.29
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	20,638.29
Net cash provided by operating activities	\$ -49,246.74
INVESTING ACTIVITIES	
Leasehold Improvements	-12,735.00
Net cash provided by investing activities	\$ -12,735.00
FINANCING ACTIVITIES	
Shareholder Loan - Fred	25,000.00
Shareholder Loan - John	5,000.00
Net cash provided by financing activities	\$30,000.00
NET CASH INCREASE FOR PERIOD	\$ -31,981.74
Cash at beginning of period	35,088.46
CASH AT END OF PERIOD	\$3,106.72

I, John Ayars, certify that:

1. The financial statements of Jitter N The Bug Corporation included in this Form are true and complete in all material respects; and
2. The tax return information of Jitter N The Bug Corporation included in this Form reflects accurately the information reported on the tax return for Jitter N The Bug Corporation for the fiscal years ended 2020 and 2021 (most recently available as of the Date of this Form C).

Signature John Ayars

Name: John Ayars

Title: President