

# Knockhouse Productions

## Profit and Loss

September 2021 - May 2022

	TOTAL
Income	
Discounts/Refunds Given	-424.80
Services	78,534.33
<b>Total Income</b>	<b>\$78,109.53</b>
GROSS PROFIT	<b>\$78,109.53</b>
Expenses	
Advertising & Marketing	4,996.56
Appraisal Fees	950.00
Bank Charges & Fees	4,465.01
Equipment Expenses	209.69
Meals & Entertainment	396.23
Office Supplies & Software	2,578.22
Rent & Lease	28,384.67
Studio Expenses	88.99
Travel	24.42
Utilities	745.27
<b>Total Expenses</b>	<b>\$42,839.06</b>
NET OPERATING INCOME	<b>\$35,270.47</b>
NET INCOME	<b>\$35,270.47</b>

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## Balance Sheet As of May 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	-140.00
Expense Checking	4,139.00
Main Operating (7371)	-7,952.60
Retained Earning Checking (7520)	-912.36
Revenue Checking (7397)	4,066.01
<b>Total Bank Accounts</b>	<b>\$ -799.95</b>
Other Current Assets	
Deposits - Lease Improv	2,500.00
Inventory Asset	1,150.32
Rent	3,000.00
Undeposited Funds	-600.00
<b>Total Other Current Assets</b>	<b>\$6,050.32</b>
<b>Total Current Assets</b>	<b>\$5,250.37</b>
Fixed Assets	
Fixed Assets - Accum Depr	
Accum Depr - Comp Eqpt	-305.00
Accum Depr - Furn & Fixt	-803.00
Accum Depr - Lease Improv	-325.00
Accum Depr - Office Eqpt	-1,381.00
Accum Depr - Software	-424.00
Accum Depr - Studio Music Eqpt	-3,990.00
<b>Total Fixed Assets - Accum Depr</b>	<b>-7,228.00</b>
Fixed Assets - Cost	-2,518.00
Computer Equipment	648.22
Furniture & Fixtures	2,825.61
Leasehold Improvements	36,522.76
Office Equipment	3,999.99
Software	898.00
Studio Music Equipment	69,754.58
<b>Total Fixed Assets - Cost</b>	<b>112,131.16</b>
<b>Total Fixed Assets</b>	<b>\$104,903.16</b>
<b>TOTAL ASSETS</b>	<b>\$110,153.53</b>

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## Balance Sheet As of May 31, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Sweetwater	-639.00
<b>Total Credit Cards</b>	<b>\$ -639.00</b>
Other Current Liabilities	
Deposits	-570.00
<b>Total Other Current Liabilities</b>	<b>\$ -570.00</b>
<b>Total Current Liabilities</b>	<b>\$ -1,209.00</b>
<b>Total Liabilities</b>	<b>\$ -1,209.00</b>
Equity	
Member Distributions	
Member Distribution - DS	-8,774.00
Member Distribution - JL	-5,375.00
Member Distribution - MH	-23,532.55
Member Distribution - RL	-28,350.00
<b>Total Member Distributions</b>	<b>-66,031.55</b>
Opening Balance Equity	0.00
Owner's Investment	0.00
Owner's Pay & Personal Expenses	-2,875.35
Partner Contributions	
Member Contribution - RL	2,674.94
Member Contribution - DS	2,673.94
Member Contribution - JL	46,173.94
Member Contribution - MH	16,012.74
<b>Total Partner Contributions</b>	<b>67,535.56</b>
Retained Earnings	94,769.30
Net Income	17,964.57
<b>Total Equity</b>	<b>\$111,362.53</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$110,153.53</b>

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## Statement of Cash Flows

September 2021 - May 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	35,270.47
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory Asset	-1,150.32
Rent	-3,000.00
Sweetwater	-639.00
Deposits	-570.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-5,359.32</b>
<b>Net cash provided by operating activities</b>	<b>\$29,911.15</b>
<b>INVESTING ACTIVITIES</b>	
Fixed Assets - Cost	-1,332.00
Fixed Assets - Cost:Leasehold Improvements	-8,750.00
<b>Net cash provided by investing activities</b>	<b>\$ -10,082.00</b>
<b>FINANCING ACTIVITIES</b>	
Member Distributions:Member Distribution - DS	-13,273.00
Member Distributions:Member Distribution - JL	-1,875.00
Member Distributions:Member Distribution - MH	-7,342.55
Member Distributions:Member Distribution - RL	-5,350.00
Owner's Pay & Personal Expenses	-15,652.15
Partner Contributions:Member Contribution - RL	-5,999.00
Partner Contributions:Member Contribution - JL	40,000.00
Partner Contributions:Member Contribution - MH	-15,000.00
Retained Earnings	0.00
<b>Net cash provided by financing activities</b>	<b>\$ -24,491.70</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -4,662.55</b>
Cash at beginning of period	3,262.60
<b>CASH AT END OF PERIOD</b>	<b>\$ -1,399.95</b>