

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Parting Glass Hospitality LLC

Profit and Loss

January 1 - June 22, 2023

	Period Ending 06-22-23 Total	Period Ending 12-31-22 Total
Income		
Merchandise Sales	14,490.00	-
Pop-up Income	3,588.81	-
Total Income	\$ 18,078.81	-
Cost of Goods Sold		
Merchandise Costs	3,732.23	-
Pop-up CoGS	630.22	-
Pop-up Ingredients	1,641.05	-
Pop-up Labor	200.00	-
Total Pop-up CoGS	\$ 2,471.27	-
Total Cost of Goods Sold	\$ 6,203.50	-
Gross Profit	\$ 11,875.31	-
Expenses		
Credit Card Processing	385.95	-
Office expenses		
Shipping & postage	258.01	-
Total Office expenses	\$ 258.01	-
Parking	7.49	-
Pop-up Supplies	490.98	-
Total Expenses	\$ 1,142.43	-
Net Operating Income	\$ 10,732.88	-
Other Income		
Donations	4,100.00	-
Interest earned	2.68	-
Total Other Income	\$ 4,102.68	-
Net Other Income	\$ 4,102.68	-
Net Income	\$ 14,835.56	-

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Parting Glass Hospitality LLC Balance Sheet

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
CHASE BUS PREM SAV (7779) - 1	26,237.62
PERFBUS CHK (8383) - 1	7,878.88
Total Bank Accounts	\$ 34,116.50
Other Current Assets	
Payments to deposit	6,000.00
Total Other Current Assets	\$ 6,000.00
Total Current Assets	\$ 40,116.50
Fixed Assets	
Improvements	
Design & Architecture	6,750.00
Total Improvements	\$ 6,750.00
Total Fixed Assets	\$ 6,750.00
Other Assets	
Security deposits	27,000.00
Startup & organizational costs	
Pre-opening Expenses	
Pre-opening general & administrative expenses	
Pre-opening bank fees	52.38
Total Pre-opening general & administrative expenses	\$ 52.38
Pre-opening Graphic Design	739.58
Pre-opening Insurance	2,212.23
Pre-opening legal & accounting services	28,739.00
Pre-opening Meals and Entertainment	263.92
Pre-opening professional fees	18,000.00

Pre-opening rent	9,000.00
Pre-opening repair and maintenance	168.57
Pre-opening software & subscriptions	455.33
Pre-opening utilities	789.30
Total Pre-opening Expenses	\$ 60,420.31
Total Startup & organizational costs	\$ 60,420.31
Total Other Assets	\$ 87,420.31
TOTAL ASSETS	\$ 134,286.81
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Chase Credit Card	286.81
Total Credit Cards	\$ 286.81
Total Current Liabilities	\$ 286.81
Total Liabilities	\$ 286.81
Equity	
Partner investments	
Class A Investments	
Kristin Ma - Class A	3,000.00
Stephan Illyckyj - Class A	3,000.00
Tara Noble - Class A	3,000.00
Total Class A Investments	\$ 9,000.00
Class B Investments	
Anne Lahey	25,000.00
Catherine Orok & Dan Noble	25,000.00
Kristin Ma - Class B	50,000.00
Tara Noble - Class B	25,000.00
Total Class B Investments	\$ 125,000.00
Total Partner Investments	\$ 134,000.00
Retained Earnings	

Net Income

Total Equity

TOTAL LIABILITIES AND EQUITY

\$	134,000.00
\$	134,286.81

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Parting Glass Hospitality LLC
Balance Sheet
As of June 22, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash	131.00
CHASE BUS PREM SAV (7779) - 1	98,800.30
PERFBUS CHK (8383) - 1	25,625.15
Total Bank Accounts	\$ 124,556.45
Other Current Assets	
Due from Givebutler	0.00
Due from Square	0.00
Payments to deposit	0.00
Plateware, Dishware, Flatware	93.36
Total Other Current Assets	\$ 93.36
Total Current Assets	\$ 124,649.81
Fixed Assets	
Furniture & fixtures	2,377.50
Improvements	
Construction	58,425.00
Design & Architecture	26,050.00
Engineering	24,577.00
Permits and Licenses	4,801.30
Total Improvements	\$ 113,853.30
Research and Development	940.02
Total Fixed Assets	\$ 117,170.82
Other Assets	
Licenses held	4,552.00
Security deposits	27,000.00

Startup & organizational costs	
Pre-opening Expenses	
Pre-opening general & administrative expenses	498.50
Pre-opening bank fees	72.38
Total Pre-opening general & administrative expenses	\$ 570.88
Pre-opening Graphic Design	1,039.58
Pre-opening Insurance	6,475.84
Pre-opening legal & accounting services	38,894.00
Pre-opening Meals and Entertainment	345.86
Pre-opening professional fees	18,000.00
Pre-opening rent	36,000.00
Pre-opening repair and maintenance	179.32
Pre-opening software & subscriptions	455.33
Pre-opening Supplies	67.80
Pre-opening taxes	16,588.37
Pre-opening utilities	2,793.86
Total Pre-opening Expenses	\$ 121,410.84
Total Startup & organizational costs	\$ 121,410.84
Total Other Assets	\$ 152,962.84
TOTAL ASSETS	\$ 394,783.47
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Chase Credit Card	8,947.91
Total Credit Cards	\$ 8,947.91
Other Current Liabilities	
Event Deposits	10,000.00
Pre-paid Merchandise	0.00
Short-term business loans	
Short Term Loans Payable	3,000.00

Total Short-term business loans	\$ 3,000.00
Total Other Current Liabilities	\$ 13,000.00
Total Current Liabilities	\$ 21,947.91
Total Liabilities	\$ 21,947.91
Equity	
Partner investments	
Class A Investments	
Kristin Ma - Class A	3,000.00
Stephan llyckyj - Class A	0.00
Tara Noble - Class A	3,000.00
Total Class A Investments	\$ 6,000.00
Class B Investments	
Anne Lahey	25,000.00
Catherine Orrok & Dan Noble	25,000.00
Kevin Yung	5,000.00
Kristin Ma - Class B	165,000.00
Molly DiLullo	25,000.00
Robert McLaurin	25,000.00
Sophie Rand	10,000.00
Stephen Weiss	10,000.00
Tara Noble - Class B	50,000.00
Wesley Straton	12,000.00
Total Class B Investments	\$ 352,000.00
Total Partner Investments	\$ 358,000.00
Retained Earnings	
Net Income	14,835.56
Total Equity	\$ 372,835.56
TOTAL LIABILITIES AND EQUITY	\$ 394,783.47

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I, Tara Noble, certify that:

1. The financial statements of Parting Glass Hospitality LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Parting Glass Hospitality LLC has not been included in this Form as Parting Glass Hospitality LLC was formed on 04/20/2022 and has not filed a tax return to date.

Signature Tara Noble

Name: Tara Noble

Title: Managing Partner