

Profit and Loss

January - August, 2022

	Total
INCOME	
Food Sales	164,611.33
Sales of Product Income	39.00
Services	20,252.79
Total Income	184,903.12
COST OF GOODS SOLD	
Cost of Goods Sold	42,197.22
Food Purchases	16,419.08
Merchant Account Fees	1,895.65
Total Cost of Goods Sold	60,511.95
GROSS PROFIT	124,391.17
EXPENSES	
Advertising	7,294.74
Other	1,768.55
Print	517.64
Total Advertising	9,580.93
commissions	557.00
Dues and subscriptions	145.79
education and training	99.44
equipment rentals	532.94
Event Expense	1,996.12
Legal and professional fees	2,450.00
Licenses and Permits	85.00
Meals & Entertainment	835.07
Misc. Expense	
Bank Service Charges	29.14
Interest Expense	663.51
Total Misc. Expense	692.65
Professional Services	350.00
QuickBooks Payments Fees	408.11
Rent	5,800.00
Repairs and Maintenance	460.73
Salaries	116,800.29
Contract	27,086.82
Total Salaries	143,887.11
Software Expense	2,405.35
Supplies	227.14
Disposable	5,817.74
Office	401.38
Total Supplies	6,446.26
Taxes	1,018.00
State	1,304.00

	Total
Total Taxes	2,322.00
Telephone	2,133.72
Travel	608.19
Truck Expense	
Fuel	7,460.37
Insurance	955.50
Miscellaneous	10.89
Parking	26.25
Repairs & Maintenance	719.00
Total Truck Expense	9,172.01
Uncategorized Expense	18.87
Total Expenses	190,987.29
NET OPERATING INCOME	-66,596.12
NET INCOME	\$ -66,596.12

Balance Sheet

As of August 31, 2022

		Total
ASSETS		
Current Assets		
Bank Accounts		
Chase -8991		8,498.91
petty cash		100.00
Total Bank Accounts		8,598.91
Accounts Receivable		
Accounts Receivable (A/R)		200.00
Total Accounts Receivable		200.00
Other Current Assets		
Uncategorized Asset		550.00
Total Other Current Assets		550.00
Total Current Assets		9,348.91
Fixed Assets		
Accumulated Depreciation		-10,000.00
EQUIPMENT - MULTIPURPOSE FILLING AND FORMING MACHINE		80,699.00
Kitchen Equipment		4,552.00
Truck		25,000.00
Total Fixed Assets		100,251.00
TOTAL ASSETS		\$109,599.91
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Chase CC -7757		9,415.17
Costco Citi 3656		6,097.93
Total Credit Cards		15,513.10
Other Current Liabilities		
AZDOR Payable		560.18
Long Term Liabilities		
Loan - Subash Yadav (Manager)		6,246.19
Total Long Term Liabilities		6,246.19
Short Term Liabilities		
Loan - Ranjith Renukunta		734.10
Total Short Term Liabilities		734.10
Total Other Current Liabilities		7,540.47
Total Current Liabilities		23,053.57
Long-Term Liabilities		
equipment loan		79,071.92
Total Long-Term Liabilities		79,071.92
Total Liabilities		102,125.49

	Total
Equity	
Equity	
Subash Yadav (100%)	25,100.00
Total Equity	25,100.00
Members Equity	47,450.24
Opening Balance Equity	1,520.30
Net Income	-66,596.12
Total Equity	7,474.42
TOTAL LIABILITIES AND EQUITY	\$109,599.91

MR. MOMO

Statement of Cash Flows

January - August, 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	-66,596.12
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-200.00
Due from C & S Food & Catering	37,581.89
Uncategorized Asset	-550.00
Chase CC -7757	9,415.17
Citi CC -3750 (deleted)	-848.69
Citi CC -3750 (deleted):Amir Maleki (deleted)	-671.61
Costco Citi 3656	5,287.20
AZDOR Payable	560.18
Long Term Liabilities:Loan - Subash Yadav (Manager)	-18,721.70
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	31,852.44
Net cash provided by operating activities	\$ -34,743.68
INVESTING ACTIVITIES	
EQUIPMENT - MULTIPURPOSE FILLING AND FORMING MACHINE	-80,699.00
Kitchen Equipment	-1,858.08
Net cash provided by investing activities	\$ -82,557.08
FINANCING ACTIVITIES	
equipment loan	79,071.92
Opening Balance Equity	1,520.30
Net cash provided by financing activities	\$80,592.22
NET CASH INCREASE FOR PERIOD	\$ -36,708.54
Cash at beginning of period	45,307.45
CASH AT END OF PERIOD	\$8,598.91