

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

West Coast Confection

Profit and Loss

January - December 2020

| | TOTAL |
|---------------------------------|---------------------|
| Income | |
| Discounts given | -2,631.20 |
| Sales | 335.52 |
| Sales of Product Income | 137,518.06 |
| Shipping Income | 15,285.66 |
| Uncategorized Income | 102.98 |
| Total Income | \$150,611.02 |
| Cost of Goods Sold | |
| Cost of Goods Sold | 33,242.61 |
| Shipping | 23,395.42 |
| Total Cost of Goods Sold | \$56,638.03 |
| GROSS PROFIT | \$93,972.99 |
| Expenses | |
| Advertising & Marketing | 1,129.45 |
| Ask My Accountant | 104.99 |
| Bank Charges & Fees | 325.75 |
| Insurance | 344.98 |
| Job Supplies | 834.11 |
| Office Supplies & Software | 3,541.36 |
| Other Business Expenses | 138.39 |
| PayPal expenses | 1,892.26 |
| PayPal fees | 2,311.86 |
| Rent & Lease | 4,126.16 |
| Stripe fees | 3,072.41 |
| T ravel | 458.26 |
| Uncategorized Expense | 25.96 |
| Utilities | 1,124.80 |
| Total Expenses | \$19,436.74 |
| NET OPERATING INCOME | \$74,542.25 |
| NET INCOME | \$74,542.25 |

West Coast Confection

Balance Sheet
As of December 31, 2020

| | | TOTAL |
|--------------------------------------|------|--------------------|
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| Cash on hand | | -61.36 |
| Checking | LIA | -16,710.99 |
| Paypal | | 61,195.06 |
| Stripe Bank account | | 82,140.07 |
| Wells Fargo Simple Business Checking | | -36,682.97 |
| Total Bank Accounts | | \$89,879.81 |
| Accounts Receivable | | |
| Accounts Receivable (A/R) | | -57.00 |
| Total Accounts Receivable | | \$-57.00 |
| Other Current Assets | | |
| Inventory | | 38.79 |
| Total Other Current Assets | | \$38.79 |
| Total Current Assets | | \$89,861.60 |
| TOTAL ASSETS | | \$89,861.60 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Credit Cards | | |
| Credit card (able) | | 14,731.04 |
| Visa | | 11,031.71 |
| Visa | W.F. | 2,919.35 |
| Total Credit Cards | | \$28,682.10 |
| Total Current Liabilities | | \$28,682.10 |
| Total Liabilities | | \$28,682.10 |
| Equity | | |
| Opening Balance Equity | | -11,699.75 |
| Owner's Pay & Personal Expenses | | -1,663.00 |
| Retained Earnings | | |
| Net Income | | 74,542.25 |
| Total Equity | | \$61,179.50 |
| TOTAL LIABILITIES AND EQUITY | | \$89,861.60 |

West Coast Confection

Profit and Loss January - December 2021

| | TOTAL |
|--|----------------------|
| Income | |
| Discounts given | -1,855.63 |
| Sales of Product Income | 255,696.77 |
| Shipping Income | 9,305.40 |
| Total Income | \$263,146.54 |
| Cost of Goods Sold | |
| Cost of Goods Sold | |
| Baking Ingredients | 53,556.76 |
| Marketing | 2,177.67 |
| Packaging Materials | 3,690.73 |
| Shipping | 53,965.31 |
| Supplies, Utensils, Equipment | 11,638.86 |
| Total Cost of Goods Sold | 125,029.33 |
| Total Cost of Goods Sold | \$125,029.33 |
| GROSS PROFIT | \$138,117.21 |
| Expenses | |
| Accounting | 1,880.00 |
| Advertising & Marketing | 1,234.25 |
| Affiliate Commissions | 1,869.61 |
| Influencer Compensation | 9,121.10 |
| Total Advertising & Marketing | 12,224.96 |
| Bank Charges & Fees | 656.25 |
| Car & Truck | 136.61 |
| Contractors | 160.00 |
| Donations | 35.00 |
| Dues & Subscriptions | 341.03 |
| Insurance | 683.94 |
| Interest Paid | 574.35 |
| Meals & Entertainment | 230.42 |
| Medical Expenses | 1,963.68 |
| Merchant Fees | |
| PayPal fees | 3,727.04 |
| Stripe fees | 3,674.42 |
| Total Merchant Fees | 7,401.46 |
| Office Supplies & Software | 2,465.43 |
| Rent & Lease | 4,973.79 |
| Taxes & Licenses | 1,176.59 |
| Travel | 95.00 |
| Utilities | 378.12 |
| Total Expenses | \$35,376.63 |
| NET OPERATING INCOME | \$102,740.58 |
| Other Expenses | |
| Payments to Owners | 69,618.00 |
| Total Other Expenses | \$69,618.00 |
| NET OTHER INCOME | \$ -69,618.00 |
| NET INCOME | \$33,122.58 |

West Coast Confection

Balance Sheet As of December 31, 2021

| | TOTAL |
|--|----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Wells Fargo Business Checking | 923.01 |
| Total Bank Accounts | \$923.01 |
| Other Current Assets | |
| Inventory | 0.00 |
| Total Other Current Assets | \$0.00 |
| Total Current Assets | \$923.01 |
| TOTAL ASSETS | \$923.01 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| XXXX - 5 | 312.90 |
| Total Credit Cards | \$312.90 |
| Other Current Liabilities | |
| Paypal Working Capital Loan | 2,889.48 |
| Stripe Working Capital Loan | 12,210.28 |
| Total Other Current Liabilities | \$15,099.76 |
| Total Current Liabilities | \$15,412.66 |
| Total Liabilities | \$15,412.66 |
| Equity | |
| Opening Balance Equity | 0.00 |
| Owner's Investment | 750.00 |
| Retained Earnings | -70,869.17 |
| Shareholders Distributions | 22,506.94 |
| Net Income | 33,122.58 |
| Total Equity | \$ -14,489.65 |
| TOTAL LIABILITIES AND EQUITY | \$923.01 |

I, Tanya Greene, certify that:

1. The financial statements of West Coast Confection included in this Form are true and complete in all material respects; and
2. The tax return information of West Coast Confection included in this Form reflects accurately the information reported on the tax return for West Coast Confection for the fiscal years ended 2019 and 2020 (most recently available as of the Date of this Form C).

Signature Tanya Greene

Name: Tanya Greene

Title: CFO