

Manhattan Brewing Company

Profit and Loss

January - March, 2022

	TOTAL
Income	
Beer Sales	109,360.13
Discounts/Refunds Given	-9,884.10
Donations Received	1,510.00
Event Sales	3,420.00
Glassware Sales	929.00
Liquor/Wine Sales	26,659.00
Merchandise Sales	5,844.78
Snacks Sales	2,718.50
Soda Sales	682.50
Square Income	0.00
Standard Beverage Sales	8,532.00
Tips Income	25,743.68
Total Income	\$175,515.49
Cost of Goods Sold	
Cost of Goods Sold	50,430.81
Total Cost of Goods Sold	\$50,430.81
GROSS PROFIT	\$125,084.68
Expenses	
Advertising & Marketing	3,816.67
Bank Charges & Fees	232.50
Charitable Donations	5,393.91
Insurance	9,220.02
Interest Paid	8,534.05
Legal & Professional Services	1,929.50
Meals & Entertainment	2,124.01
Membership	2,249.00
Office Supplies & Software	2,338.02
Payroll Expenses	
Taxes	8,250.56
Wages	80,696.17
Total Payroll Expenses	88,946.73
Rent & Lease	14,326.84
Repairs & Maintenance	4,310.47
Square Fees	5,058.80
Supplies	4,369.48
Taxes & Licenses	5,470.10
Travel	880.07
Utilities	7,164.03
Total Expenses	\$166,364.20
NET OPERATING INCOME	\$ -41,279.52
NET INCOME	\$ -41,279.52

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Balance Sheet As of March 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
ADP P/R Clearing	0.00
Business Checking	55,012.47
Cash on Hand	750.00
Total Bank Accounts	\$55,762.47
Accounts Receivable	
Accounts Receivable (A/R)	885.00
Total Accounts Receivable	\$885.00
Other Current Assets	
Undeposited Funds-1	1,709.73
Total Other Current Assets	\$1,709.73
Total Current Assets	\$58,357.20
Fixed Assets	
Accumulated Depreciation	-224,889.98
Computer	984.49
Furniture & Fixtures	28,468.98
Leasehold Improvements	790,153.92
Machinery & Equipment	345,560.05
Total Fixed Assets	\$940,277.46
Other Assets	
Accumulated Amortization	-2,702.44
Architectural Leasehold Improvement Fees	0.00
Construction Costs	0.00
SBA Loan Fees	27,024.38
Security Deposits	14,092.00
Total Other Assets	\$38,413.94
TOTAL ASSETS	\$1,037,048.60

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1,959.92
Total Accounts Payable	\$ -1,959.92
Credit Cards	
Credit Card	466.86
Total Credit Cards	\$466.86
Other Current Liabilities	
Investor Loan Payable	0.00
Liquor Drink Tax Payable	4,250.13
Liquor Enforcement Tax Payable	548.84
Payroll Liabilities	
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	0.00
KS Income Tax	0.00
KS Unemployment Tax	0.00
Total Payroll Liabilities	0.00
Sales Tax Payable	1,119.32
Square Gift Card	18,150.46
Square Tips	251.80
Total Other Current Liabilities	\$24,320.55
Total Current Liabilities	\$22,827.49
Long-Term Liabilities	
Loan from Shareholder - Garrett	20,051.35
Loan Payable - Bank of the Flint Hills	830,415.61
Total Long-Term Liabilities	\$850,466.96
Total Liabilities	\$873,294.45
Equity	
Investor's Investments	
Investor - Alexandria Troxtell	150.00
Investor - Corey McGlynn	600.00
Investor - Curtis Krebsbach	104,500.00
Investor - Dan and Faye Aves	1,200.00
Investor - Dan and Mary Dutcher	13,500.00
Investor - Debra and Brad Assman	4,500.00
Investor - Debra and Greg Jorgensen	4,500.00
Investor - Dwayne Vaughn	4,500.00
Investor - Dylan Parsley	1,500.00
Investor - Gary Stanton	6,000.00
Investor - Ian Hrasky	1,950.00
Investor - Jacob Penrod	150.00
Investor - Jaunita and Ken Gregoire	41,100.00
Investor - Joey Crowley	15,000.00
Investor - John and Bobbie Voegeli	4,500.00
Investor - John and Susie Dutcher	12,000.00

	TOTAL
Investor - Jonathan Voegeli	9,900.00
Investor - Josh Lynch	150.00
Investor - Josh Paulman	8,550.00
Investor - Matt Campbell	3,000.00
Investor - Mike Scanga	4,500.00
Investor - Mitch Watson	4,500.00
Investor - Paula Avila	450.00
Investor - Phil Slape	25,000.00
Investor - Phil Voegeli	4,500.00
Investor - Roric and Deb Paulman	169,505.00
Investor - Sam Voegeli	4,500.00
Investor - Summer Dierks	2,970.00
Investor - Tom Kelly	4,500.00
Investor - Travis and Emily DeLorean	1,050.00
Investor - Trent McGee	150.00
Investor - Trevor White	3,900.00
Investor - Tyler McConnell	150.00
Investor - Zach Paulman	20,000.00
Investors - Jake Wassenberg	4,500.00
Total Investor's Investments	487,425.00
Partner Investments	
Partner Contributions - Garrett	600.00
Partner Contributions - Jake	600.00
Total Partner Investments	1,200.00
Retained Earnings	-283,591.33
Net Income	-41,279.52
Total Equity	\$163,754.15
TOTAL LIABILITIES AND EQUITY	\$1,037,048.60

Manhattan Brewing Company

Statement of Cash Flows

January - March, 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	-41,279.52
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	6,470.00
Accounts Payable	-4,314.15
Liquor Drink Tax Payable	631.83
Liquor Enforcement Tax Payable	-156.94
Sales Tax Payable	-408.18
Square Gift Card	1,688.20
Square Tips	57.55
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	3,968.31
Net cash provided by operating activities	\$ -37,311.21
FINANCING ACTIVITIES	
Loan Payable - Bank of the Flint Hills	-36,772.13
Investor's Investments:Investor - Summer Dierks	1,470.00
Net cash provided by financing activities	\$ -35,302.13
NET CASH INCREASE FOR PERIOD	\$ -72,613.34
Cash at beginning of period	130,085.54
CASH AT END OF PERIOD	\$57,472.20