

**KALU SEASONING BLENDS****PROFIT & LOSS STATEMENT****JANUARY - DECEMBER 2020**

	2020
Sales	\$ 51,148
<b>Total Revenue</b>	<b>\$ 51,148</b>
Expenses	
Inventory purchases	\$ 9,399
Advertising	\$ 1,245
Insurance	\$ 798
Salaries	\$ 4,039
Utilities	\$ 1,322
Car & Truck exp	\$ 1,567
Depreciation	\$ 6,134
Office exp	\$ 2,171
Spoilage & wasteage	\$ -
Taxes & Licenses	\$ 2,339
Rent	\$ 6,633
<b>Total Expenses</b>	<b>\$ 35,647</b>
<b>Net Profit</b>	<b>\$ 15,501</b>

**KALU SEASONING BLENDS****BALANCE SHEET****AS AT DECEMBER 2020**

Year	2020
Cash	\$ 74,035
Fixed Assets	\$ 31,970
Dep (Accum)	\$ (8,690)
<b>Total Assets</b>	<b>\$ 97,315</b>
Liabilities	
Accounts Payable	\$ -
Accrued wages	
<b>Total Liability</b>	<b>\$ -</b>
Owners Investment	\$ 77,000
Distributions	\$ -
<b>Total Owners Investment</b>	<b>\$ 77,000</b>
Retained Earnings	\$ 4,814
Net Income (loss)	\$ 15,501
<b>Total Equity</b>	<b>\$ 20,315</b>
<b>Total Owners Equity &amp; Liabilities</b>	<b>\$ 97,315</b>

\$ -

**KALU SEASONING BLENDS****STATEMENT OF CASH FLOWS****JANUARY - DECEMBER 2020**

	Year	2020
<b>CASH FROM OPERATING ACTIVITIES</b>		
Net Operating Earnings		\$ 15,501
Plus Depreciation		\$ 6,134
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		<b>\$ 21,635</b>
<b>CASH FROM INVESTING ACTIVITIES</b>		
Investment in property & equipment		\$ -
<b>NET CASH FROM INVESTING ACTIVITIES</b>		<b>\$ -</b>
<b>CASH FROM FINANCING ACTIVITIES</b>		
Issuance (repayment of Equity)		
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b>\$ -</b>
<b>Net Increase in cash</b>		<b>\$ 21,635</b>
<b>Opening Cash Balance</b>		<b>\$ 52,400</b>
<b>Closing Cash Balance</b>		<b>\$ 74,035</b>