

Lumina Industries, Inc.

Balance Sheet

As of December 31, 2022

| | TOTAL |
|--|----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| CLEARCO | 0.00 |
| Mercury Checking (1622) - 1 | 0.00 |
| Mercury Checking (5053) | 160,687.59 |
| Mercury Savings (2338) - 1 | 0.19 |
| Paypal - Raymond | 0.00 |
| PayPal Account - 2 | 0.00 |
| Total Bank Accounts | \$160,687.78 |
| Other Current Assets | |
| Inventory Asset | 444,739.82 |
| Petty Cash | 43,269.44 |
| Undeposited Funds | 90,648.88 |
| Total Other Current Assets | \$578,658.14 |
| Total Current Assets | \$739,345.92 |
| Fixed Assets | |
| Fixed Asset Other Tools Equipment | 28,906.00 |
| Total Fixed Assets | \$28,906.00 |
| TOTAL ASSETS | \$768,251.92 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| AMERICAN EXPRESS | -107,812.69 |
| Brex Card Account - 3 | 14,813.50 |
| Mercury Card-8144 | 105,022.77 |
| Mercury Credit Card | -64,865.00 |
| Total Credit Cards | \$ -52,841.42 |
| Other Current Liabilities | |
| Loan Payable | 20,120.00 |
| Sales Tax Payable | -1,727.78 |
| Texas State Comptroller Payable | 647.61 |
| Total Other Current Liabilities | \$19,039.83 |
| Total Current Liabilities | \$ -33,801.59 |
| Total Liabilities | \$ -33,801.59 |
| Equity | |
| Investor Equity | 935,967.80 |
| Opening Balance Equity | 70,605.32 |
| Owner's Equity | 100,080.00 |

Lumina Industries, Inc.

Balance Sheet

As of December 31, 2022

| | TOTAL |
|-------------------------------------|---------------------|
| Retained Earnings | -192,282.68 |
| Net Income | -112,316.93 |
| Total Equity | \$802,053.51 |
| TOTAL LIABILITIES AND EQUITY | \$768,251.92 |

Lumina Industries, Inc.

Profit and Loss

January - December 2022

| | TOTAL |
|-------------------------------------|-----------------------|
| Income | |
| Sales | |
| Amazon Sales | 928,336.23 |
| Shopify Sales | 2,644,866.52 |
| Website Sales | 65.55 |
| (Discounts given) | -187,924.24 |
| (Refunds) | -359,970.96 |
| Total Website Sales | -547,829.65 |
| Total Sales | 3,025,373.10 |
| Shipping Income | 84,199.64 |
| Total Income | \$3,109,572.74 |
| Cost of Goods Sold | |
| Cost of Goods Sold | |
| Duties | 1,417.86 |
| Fulfillment | 2,775.33 |
| Inventory | 562,839.63 |
| Shipping | 315,906.32 |
| Total Cost of Goods Sold | 882,939.14 |
| Total Cost of Goods Sold | \$882,939.14 |
| GROSS PROFIT | \$2,226,633.60 |
| Expenses | |
| Administration | |
| Accounting & Legal Service | 8,236.23 |
| Bank & Interest | 5,388.80 |
| Insurance | 5,754.83 |
| Taxes & Licenses | 5,190.37 |
| Total Administration | 24,570.23 |
| Commissions & fees | 100,544.42 |
| Reversal- Commissions & fees | 4,745.59 |
| Total Commissions & fees | 105,290.01 |
| Marketing | |
| Advertising | 1,285,467.15 |
| Other Marketing | 108,451.67 |
| Total Marketing | 1,393,918.82 |
| Office Expense | |
| Computer & Peripherals | 14,101.92 |
| Postage | 317.48 |
| Rent & Utilities | 64,916.54 |
| Supplies | 26,220.74 |
| Total Office Expense | 105,556.68 |

Lumina Industries, Inc.

Profit and Loss

January - December 2022

| | TOTAL |
|---------------------------------|-----------------------|
| Operating Expenses | |
| Miscellaneous | 109.42 |
| Total Operating Expenses | 109.42 |
| People | |
| Employee Benefits | 78,902.60 |
| Salary - G&A | 128,208.58 |
| Salary - R&D | 280,372.24 |
| Salary - S&M | 157,554.24 |
| Travel | 3,726.43 |
| Total People | 648,764.09 |
| Product Development | 6,799.02 |
| Software Subscription | 53,165.96 |
| Total Expenses | \$2,338,174.23 |
| NET OPERATING INCOME | \$ -111,540.63 |
| Other Income | |
| Cashback | 3,941.69 |
| Interest Earned | 1.15 |
| Total Other Income | \$3,942.84 |
| NET OTHER INCOME | \$3,942.84 |
| NET INCOME | \$ -107,597.79 |

Lumina Industries, Inc.

Statement of Cash Flows

January - December 2022

| | TOTAL |
|--|-----------------------|
| OPERATING ACTIVITIES | |
| Net Income | -112,316.93 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | 0.00 |
| Inventory Asset | -334,173.82 |
| Petty Cash | 21,710.10 |
| AMERICAN EXPRESS | -107,812.69 |
| Brex Card Account - 3 | -34,454.11 |
| Mercury Card-8144 | 105,022.77 |
| Mercury Credit Card | -64,865.00 |
| Loan Payable | -81,568.26 |
| Sales Tax Payable | -2,375.39 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | -498,516.40 |
| Net cash provided by operating activities | \$ -610,833.33 |
| FINANCING ACTIVITIES | |
| Investor Equity | 635,967.80 |
| Opening Balance Equity | 70,605.32 |
| Net cash provided by financing activities | \$706,573.12 |
| NET CASH INCREASE FOR PERIOD | \$95,739.79 |
| Cash at beginning of period | 155,596.87 |
| CASH AT END OF PERIOD | \$251,336.66 |

Lumina Industries, Inc.

800 4th Ave PMB #2010
Grinnell, IA 50112-2041
(515) 207-2728

LUMINA

Statement of Equity

01/01/21 - 12/31/22

Statement of Equity

Year Ended Dec, 2021 Year Ended Dec, 2022

| | | |
|-----------------|---------------|--------------|
| Opening Balance | \$0.00 | \$207,797.32 |
| Investor Equity | \$300,000.00 | \$635,967.80 |
| Founder Equity | \$100,080.00 | \$0.00 |
| Net Profit | -\$192,282.68 | -\$97,503.43 |
| Ending Balance | \$207,797.32 | \$746,261.69 |

Lumina Industries Inc.
NOTES TO THE FINANCIAL STATEMENTS
Fiscal Years Ended Dec 31 2022 and 2021

1. ORGANIZATION AND PURPOSE

Lumina Industries Inc. (the “Company”), is a C Corporation organized under the laws of the State of Delaware. The Company operates an ecommerce business selling computer webcams.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

a) Basis of Accounting

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

b) Fiscal Year

The Company operates on a 52-week fiscal year ending on December 31

c) Cash Equivalents

Cash and cash equivalents include cash and short-term highly liquid investments with an original maturity of three months or less held in domestic financial institutions. For the fiscal year(s) ended Dec 31 2022 and 2021, the Company’s cash positions include its operating bank account.