

**GABAR PRODUCTS LLC**  
**BALANCE SHEET**  
**AS ON 31ST DECEMBER, 2022**

	Notes	Amounts In	2022	2021
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	1	\$	2514	692
Accounts receivable, net			2496	2496
Inventory	2		34676	69569
Loans receivable - related party				
Other Current Assets			153	192
<b>TOTAL CURRENT ASSETS</b>			<b>39839</b>	<b>72950</b>
<b>PROPERTY AND EQUIPMENT</b>				
Property and equipment, net			0	0
<b>OTHER ASSETS</b>				
Intangible assets, net			0	0
			<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>		\$	<b>39839</b>	<b>72950</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
<b>LONG TERM LIABILITIES</b>				
	3			
Loan from Phway & Family			49,990	30,000
Loan from Susan & Family			30,750	30,000
Loan from Family & Friends			49,737	-
Notes Payable			53,250	
<b>TOTAL LONG TERM LIABILITIES</b>			<b>183727</b>	<b>60000</b>
<b>CURRENT LIABILITIES</b>				
Accounts payable		\$	0	0
Other Current Liabilities	4		466	891
Credit cards payable			0	0
Accrued expenses			0	0
Sales tax payable			0	0
Deferred revenue			0	0
<b>TOTAL CURRENT LIABILITIES</b>			<b>466</b>	<b>891</b>
<b>TOTAL LIABILITIES</b>			<b>184193</b>	<b>60891</b>
<b>SHAREHOLDERS' EQUITY</b>				
Partners Contribution	5		121673	118473
Partners Drawings			-17147	510
Profit & Loss Account	6		-248880	-106924
<b>TOTAL SHAREHOLDERS' EQUITY</b>			<b>-144354</b>	<b>12059</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		\$	<b>39839</b>	<b>72950</b>

	Amounts In	2022	2021
<hr/>			
<b><u>Phway Aye</u></b>			
Owner's Contribution	\$	70,687	13,670
Add: Contribution during the year		809	56,507
<b>Total Contribution</b>	<b>\$</b>	<b>71,496</b>	<b>70,177</b>
Less: Owner's Drawings		(17,147)	510
<b>Total Equity</b>	<b>\$</b>	<b>54,349</b>	<b>70,687</b>
Add: Retained Earnings		(124,440)	(53,462)
<b>Total Owner's Equity</b>	<b>\$</b>	<b>(70,091)</b>	<b>17,225</b>
<b><u>Susan</u></b>			
Owner's Contribution	\$	48,296	8,000
Add: Contribution during the year		1,881	40,296
<b>Total Contribution</b>	<b>\$</b>	<b>50,177</b>	<b>48,296</b>
Less: Owner's Drawings		-	-
<b>Total Equity</b>	<b>\$</b>	<b>50,177</b>	<b>48,296</b>
Add: Retained Earnings		(124,440)	(53,462)
<b>Total Owner's Equity</b>	<b>\$</b>	<b>(74,263)</b>	<b>(5,167)</b>

**GABAR PRODUCTS LLC  
STATEMENT OF INCOME  
YEAR ENDED 31ST DECEMBER, 2022**

	Amounts In	2022	2021
<b>REVENUES</b>	<b>\$</b>	40,770	20,818
<b>COST OF GOODS SOLD</b>		34,183	10,849
<b>GROSS PROFIT</b>		<b>6,587</b>	<b>9,969</b>
<b>OPERATING EXPENSES</b>		148,543	96,299
<b>NET OPERATING LOSS</b>		<b>-141,956</b>	<b>-86,330</b>
<b>OTHER INCOME/(EXPENSE)</b>		-	-
<b>TOTAL OTHER INCOME/(EXPENSE)</b>		-	-
<b>NET INCOME (LOSS)</b>	<b>\$</b>	<b>-141,956</b>	<b>-86,330</b>
<b>OTHER COMPREHENSIVE INCOME/(LOSS)</b>		-0	143
<b>TOTAL COMPREHENSIVE LOSS</b>	<b>\$</b>	<b>-141,956</b>	<b>-86,473</b>

**GABAR PRODUCTS LLC**  
**DETAILED STATEMENT OF INCOME**  
**YEAR ENDED 31ST DECEMBER, 2022**

	Amounts In	2022	2021
<b>REVENUES</b>	<b>\$</b>	40,770	20,818
<b>COST OF GOODS SOLD</b>		34,183	10,849
<b>GROSS PROFIT</b>		<b>6,587</b>	<b>9,969</b>
<b>OPERATING EXPENSES</b>			
Advertising & Marketing		37,825	38,517
Bank Charges & Fees		4,073	4,567
Contractors		47,643	28,083
Fund Raising Fee		4,260	
Legal & Professional Services		12,395	1,936
Meals & Entertainment		4,424	3,282
Office Supplies & Software		6,897	6,118
Other Business Expenses		4,354	51
Payroll Expenses		-	2,000
Rent & Lease		3,111	-
Research/Development		206	889
Shipping, Freight & Delivery		11,848	3,914
Shopify Fees		1,730	726
Taxes & Licenses		-	508
Travel		9,411	5,447
Interest Paid		364	260
<b>TOTAL OPERATING EXPENSES</b>		<b>148,543</b>	<b>96,299</b>
<b>NET OPERATING LOSS</b>		<b>(141,956)</b>	<b>(86,330)</b>
OTHER INCOME/(EXPENSE)		-	-
<b>TOTAL OTHER INCOME/(EXPENSE)</b>		<b>-</b>	<b>-</b>
<b>NET INCOME (LOSS)</b>	<b>\$</b>	<b>(141,956)</b>	<b>(86,330)</b>
<b>OTHER COMPREHENSIVE INCOME/(LOSS)</b>			
Unrealized Gain or Loss		-	-
Exchange Gain or Loss		(0)	143
<b>TOTAL COMPREHENSIVE LOSS</b>	<b>\$</b>	<b>(141,956)</b>	<b>(86,473)</b>

## NOTES TO ACCOUNTS

### 1 Cash In Hand

	2022	2021
	\$	\$
Checking (7590)	2,188	692
Escrow Account	-	-
Paypal EUR	5	-
Paypal GBP	322	-
Paypal USD	-	-
R&D	-	-
	<u>2,514</u>	<u>692</u>

### 2 Inventory

	2022	2021
	\$	\$
Inventory	34,676	69,569
	<u>34,676</u>	<u>69,569</u>

### 3 Long Term Liabilities

	2022	2021
	\$	\$
<b>Loan</b>		
Loan from Phway & Family	49,990	30,000
Loan from Susan & Family	30,750	30,000
Loan from Family & Friends	49,737	-
Notes Payable	53,250	-
	<u>183,727</u>	<u>60,000</u>

### 4 Other Current Liabilities

Shopify Loan	466	891
	<u>466</u>	<u>891</u>

### 5 Share Capital

	2022	2021
	\$	\$
Partner Contributions- Phway Aye	71,496	70,177
Partner Contributions- Susan	50,177	48,296
	<u>121,673</u>	<u>118,473</u>

### 6 Appropriation of Profit and Loss Account

	2022	2021
	\$	\$
At the start of the financial year	(106,924)	(20,451)
Profit/ (Loss) for the financial year	(141,956)	(86,473)
<b>At the end of the financial year</b>	<u>(248,880)</u>	<u>(106,924)</u>