

# Thriving Design

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
First Advantage bank - 9585	38,832.84
PayPal	100.34
<b>Total Bank Accounts</b>	<b>\$38,933.18</b>
Accounts Receivable	
Accounts Receivable (A/R)	202.40
<b>Total Accounts Receivable</b>	<b>\$202.40</b>
Other Current Assets	
Inventory Asset	43,182.21
John Rider LOC Payments	9,907.34
Loan to Jason Rider	227.14
Loan to Morgan Rider	3,092.35
<b>Total Other Current Assets</b>	<b>\$56,409.04</b>
<b>Total Current Assets</b>	<b>\$95,544.62</b>
Fixed Assets	
Accumulated Depreciation	-9,887.00
Furniture	2,000.00
Machinery and Equipment	17,662.79
<b>Total Fixed Assets</b>	<b>\$9,775.79</b>
<b>TOTAL ASSETS</b>	<b>\$105,320.41</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-2,000.00
<b>Total Accounts Payable</b>	<b>\$ -2,000.00</b>
Other Current Liabilities	
Sales Tax Payable	830.90
<b>Total Other Current Liabilities</b>	<b>\$830.90</b>
<b>Total Current Liabilities</b>	<b>\$ -1,169.10</b>
Long-Term Liabilities	
Convertible Notes	
Convertible Note - Bickley and Wenz	50,000.00
Convertible Note - J.C.R.	81,329.10
Convertible Note - John Rider -2	80,200.00
Convertible Note - Karen Steer	50,000.00
Convertible Note - Matt Bickley	25,000.00
Convertible Note - Scott Minguez	10,000.00
<b>Total Convertible Notes</b>	<b>296,529.10</b>
John Rider LOC Loan 1374	148,020.74

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## Balance Sheet

As of December 31, 2021

	TOTAL
<b>Total Long-Term Liabilities</b>	<b>\$444,549.84</b>
<b>Total Liabilities</b>	<b>\$443,380.74</b>
Equity	
Additional Paid in Capital	59,001.30
Retained Earnings	-125,796.59
Net Income	-271,265.04
<b>Total Equity</b>	<b>\$ -338,060.33</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$105,320.41</b>

# Thriving Design

## Profit and Loss

January - December 2021

	TOTAL
Income	
Discounts given	-1,846.28
Sales	103,282.30
Shipping Income	1,427.17
<b>Total Income</b>	<b>\$102,863.19</b>
Cost of Goods Sold	
Cost of Goods Sold	112,558.01
Commissions	1,994.01
<b>Total Cost of Goods Sold</b>	<b>114,552.02</b>
Freight & Delivery	20,688.89
Inventory Shrinkage	-5,277.96
Merchant Service/Credit Card Fees	407.72
Shipping Supplies	8,271.79
<b>Total Cost of Goods Sold</b>	<b>\$138,642.46</b>
<b>GROSS PROFIT</b>	<b>\$ -35,779.27</b>
Expenses	
Equipment (not capitalized)	227.99
General & Administrative	0.00
Bank Charges & Fees	427.24
Charitable Contribution	3,000.62
Dues, Memberships & Subscriptions	2,788.72
Insurance	1,328.50
Legal & Professional Services	12,696.31
Office Supplies	6,838.94
Software Subscriptions & Apps	4,349.29
Taxes & Licenses	2,294.13
<b>Total General &amp; Administrative</b>	<b>33,723.75</b>
Interest Expense	5,174.91
Marketing & Sales	14,994.25
Advertising & Marketing	14,874.10
Digital Marketing	1,640.63
Marketing Contractors	89,490.08
Media	5,482.25
Printing & Collateral	2,145.89
Product Samples	74.30
Tradeshows and events	16,420.32
<b>Total Marketing &amp; Sales</b>	<b>145,121.82</b>
Operating Expenses	0.00
Building and Rent	24,008.99
Car & Truck	57.37
Job Supplies	2,901.28
Meals & Entertainment	2,160.29
Repairs & Maintenance	550.69

# Thriving Design

## Profit and Loss

January - December 2021

	TOTAL
Travel	5,317.51
Utilities	7,736.17
Warehouse Contractor	1,075.00
<b>Total Operating Expenses</b>	<b>43,807.30</b>
<b>Total Expenses</b>	<b>\$228,055.77</b>
NET OPERATING INCOME	<b>\$ -263,835.04</b>
Other Expenses	
Depreciation	7,430.00
<b>Total Other Expenses</b>	<b>\$7,430.00</b>
NET OTHER INCOME	<b>\$ -7,430.00</b>
NET INCOME	<b>\$ -271,265.04</b>

# Thriving Design

## Statement of Cash Flows

January - December 2021

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-271,265.04
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	2,613.49
Inventory Asset	3,605.45
John Rider LOC Payments	-9,907.34
Loan to Jason Rider	-227.14
Loan to Morgan Rider	-3,092.35
Accumulated Depreciation	7,430.00
Accounts Payable (A/P)	-2,000.00
Sales Tax Payable	830.90
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-746.99</b>
<b>Net cash provided by operating activities</b>	<b>\$ -272,012.03</b>
<b>INVESTING ACTIVITIES</b>	
Machinery and Equipment	-3,262.79
<b>Net cash provided by investing activities</b>	<b>\$ -3,262.79</b>
<b>FINANCING ACTIVITIES</b>	
Convertible Notes:Convertible Note - Bickley and Wenz	50,000.00
Convertible Notes:Convertible Note - John Rider -2	80,200.00
Convertible Notes:Convertible Note - Karen Steer	50,000.00
Convertible Notes:Convertible Note - Matt Bickley	25,000.00
Convertible Notes:Convertible Note - Scott Minguez	10,000.00
John Rider LOC Loan 1374	60,727.25
Additional Paid in Capital	59,001.30
Jason Rider - Contributions	-52,819.22
Morgan Rider - Contributions	2,384.08
Retained Earnings	-10,132.00
Tax Return Adjustments	383.49
<b>Net cash provided by financing activities</b>	<b>\$274,744.90</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -529.92</b>
Cash at beginning of period	39,463.10
<b>CASH AT END OF PERIOD</b>	<b>\$38,933.18</b>

**Thriving Design PBC**  
**Consolidated Statement of Equity**

	Additional Paid in Capital	Retained Earnings (Accumulated Deficit)	Total
Balance, January 1, 2021	50,435	(125,797)	(75,361)
Additional Paid in Capital	8,566		
Distributions		-	-
Net Income		(271,265)	(271,265)
Ending Balance, December 31, 2021	59,001	(397,062)	(338,060)