

# Ghost Town Oats



REPORT CARD



## Dear investors,

Hi everyone,

As always, I want to start by expressing my gratitude for your continued belief in Ghost Town Oats since we started taking on investors in 2022! This last year and a half has been full of challenges, but also monumental growth and learning opportunities that have left us in a stronger position than ever before.

One of our biggest updates of the year is that we've successfully transitioned to a new manufacturing partner in Montréal, Canada. This was no small feat, but it's already paying off in incredible ways. The switch has allowed us to significantly lower our cost of goods sold (COGs) while also increasing our ability to scale production. This partnership has already proven to be as collaborative as Ezra and I hoped it would be; from having the freedom to visit during production runs to doing QC and making necessary formulaic changes on the fly, it's a game-changing partnership that'll help us grow to meet the increasing demand for Ghost Town Oats across North America. (And beyond... but one thing at a time.)

In addition, we scaled back our team to only Ezra and I, which was one of the hardest decisions I had to make this year. I'll admit, I felt like a failure of a leader in the aftermath. I take my responsibilities seriously, including the responsibility of taking care of my team members. Although we could no longer afford to keep everyone, it



was a long-term blessing in disguise. The shift has allowed us to become more streamlined in our sales and operations processes. As we're former specialty coffee baristas who thrive off of quality and excellence in everything we do, our workflows are now more focused on executing with precision and the excellence we're used to.

As of October 2024, we're also excited to announce that we've brought on an incredible outsourced sales team who were formerly with Oatly US. This group has deep expertise in the coffee and foodservice distribution space, and we've already started to see the impact of their experience and relationships. They're helping us expand our reach and maximize our opportunities for growth in ways that we simply couldn't have done on our own. It's been an exciting shift, and we're confident that this move will accelerate our path to profitability.

Of course, none of this came without its fair share of challenges. We've faced tough times and had to make some hard decisions, but we've come out of those trials stronger, wiser, and more resilient. Every obstacle has taught us something new and helped us sharpen our vision for Ghost Town Oats. We're now more efficient and focused on what really matters—delivering a top-notch product to our customers and making sure Ghost Town Oats is a brand that people love and trust.

Thank you for your continued support and for sticking with us through thick and thin. Your faith in our vision and your unwavering encouragement have been essential to where we are today, and I'm excited about where we're headed next. The future looks bright for Ghost Town Oats, and we're thrilled to have you alongside us on this journey.

## **We need your help!**

One of the more obvious ways investors can get involved is by leveraging your networks for new distribution, retail partnerships, and marketing opportunities to help us continue to



partnerships, and marketing opportunities to help us continue to grow. Just as importantly, we want our investors to be our cheerleaders — send us a kind note via email or social! We also won't say no to a cup of coffee or lunch! Any thing to let us know you're thinking of us as we navigate building a lasting, impactful company.

Sincerely,

*Michelle R. Johnson*

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Chief Executive Officer, Co-Founder

## How did we do this year?

### REPORT CARD



B+

☺ **The Good**

August 2023 was our highest grossing month at \$650K, supported by exponential market growth in Southern CA and Phoenix.

I took over as CEO in May 2023 and immediately got to work restructuring manufacturing logistics to reduce COGs by 12%.

We expanded our team with another full-time member and a contractor to support marketing, social, and creative project management.



## ☹️ The Bad

In Summer '23, cash flow restraints delayed consistent production, slowing sales to a halt from May to July.

Not all business partnerships last forever. Our co-founder breakup and transition resulted in over \$50K in legal fees.

On the heels of that breakup, a once budding relationship with one of our largest investors turned cold by year's end.

## 2023 At a Glance

January 1 to December 31



**\$2,096,179 +415%**

Revenue



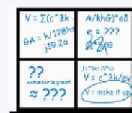
**-\$551,351**

Net Loss



**\$577,333 +68%**

Short Term Debt



**\$85,000**

Raised in 2023



**\$70,000**

Cash on Hand

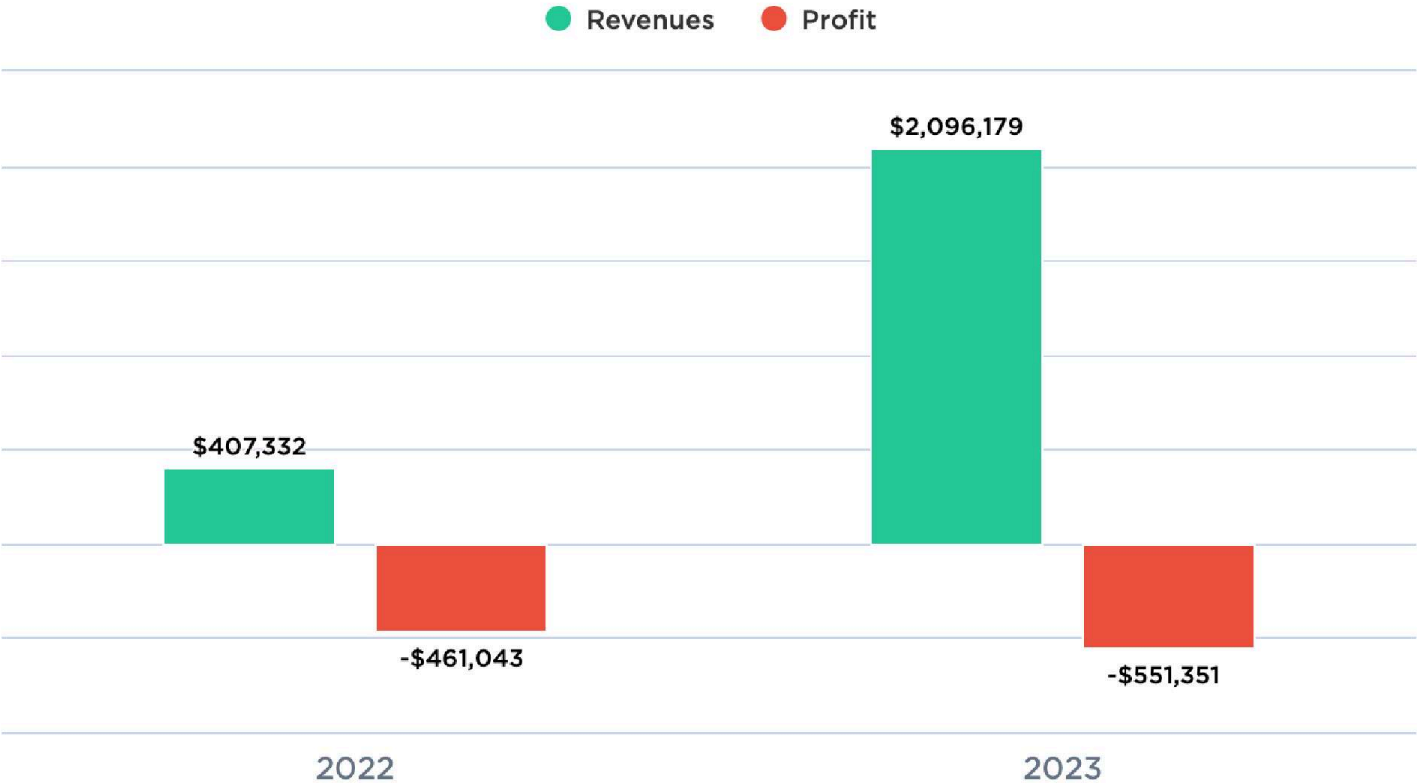
As of 10/1/24



INCOME

BALANCE

NARRATIVE



Net Margin: -26%    Gross Margin: 22%    Return on Assets: -77%    Earnings per Share: -\$0.03

Revenue per Employee: \$1,048,090    Cash to Assets: 132%    Revenue to Receivables: 222

Debt Ratio: 170%

 Ghost\_Town\_Oats\_GAAP\_Report.pdf



# We ♥ Our 477 Investors

## Thank You For Believing In Us

Stacy China	Sue Kim	Marcus Lowther	Justin Van Staveren	C.V Strickland	Kerry Diamond
Edward Chavez	Ryan Sutherland	Hatem Rowaihy	Agboola Taiwo	Su Hendrickson	Mercedes Gosby
Allison Barta Bailey	Melissa Stinson	Micah Lucas	Nirvana Soul LLC	Kevin McConnell	Charles Russell
Keith Zimmerman	Oliver Collins	Yulanda Davis	Miles Brown	Renee Ortega	Vanessa Marry
Alan Goldberg	Robin Allman	Brian W. Jones	Desmond Rosewater	Colton Johnstone	Sunita Shastri
Juliana Calderon	Mac Gooden	Julie Broberg Dahl...	Blossom Toussaint	Donya Grissett	Ash Pappalardo
Candelaria Francisco	Hillary Hulce	Jeremy Hernandez	Persistent Capital...	Deon Oddie	Steeve Davis
Miki Reynolds	Jennifer Bonchak	Sociology Coffee Bar	David Delacruz	Valerie Urrutia	Cody Wade
Kathleen OBrien-Blair	Theresa Patterson	Brandi Neloms	Brian Linsalato	Jill Killen	Kelli Christine Bucklew
Jamie Boling	Makarai Stone	Kim Cosgrove	Philippe Ifergan	Thomas IFERGAN	Lauren Galang
Lucas Smith	Abner Roldan	Shane Quinlan	Bryan Stokes II	Britta Wolfrum	Stephanie Davis-...
Casey Mong	Julie Richter	Jada May	Kevin Layshock	Akaash Saini	Gracelyn Caceros
Jordan Hardin	Kayla Scott	Maggie Battista	Juan Roberts	F Pooler	Caralyn Cianti
Mario Monterrosa	Holly Neckermann	Jenifer Hurd	Bethany Letoto	Sara Dinari	Jeffrey Torres
Caroline Gilling	Joshua Littlefield	Jesse Lash	Mahealani Sablan	Nathan DeRuvo	Chloë Lewis
Zulfa Ishak	Alex H	Naomi Omenihu	Santana Tapia	Thomas Ameloot	Jeremy Perry
Aryan Rayborn	Alicia Gibbs	Iaisha Munnerlyn	Ian Wise	Conor Poull	Becca Bennie
Emily Snyder	Denise Martinez	Bryan Barron	Sara Chase	Jacqueline Morris	Asia Dorsey
Stephanie Rangel	Karina Trejo	Jeanea Walker	Nqobile Mthethwa	Kathryn Hicks	Mahreen Arshad
Jenny Fer	Jessyca Dewey	Vincent Maniscalco	Biola Jeje	Shaa'ista Sabir	Zoe Alyeshmerni
Renjae Burch	Halen Rego	Stephanie Alcala	Tina Horowitz	Alex Medina	Samuel Wein
Charles Bowie	Nicole Poppell	Mallory O'Donnell	Max Katz	Mariana Arellano...	Leanne Cheng
Derek Spors	Yudi Guo	Melissa McGuinness	Trent Nakamura	Alex Bruno	Kody Buxton
Christopher Alameda	Valerie Duke	Mackenzie Horras	B Hoffman	Valentina Valdez	Isabell Lee
Elisabeth Ane...	J Yip	Rylan Morabito	Chermaine Prior	Trent Miller	Max Phils
Jessica Mentze	Aaron Agre	Vincent Yin	N.S. Jack Ruby	Nicole Cardoza	Prakrist Sharma
Doug Wamble	Stephen Clark	Jarel G	Margaret Nyamumbo	Mandy Weeks-Green	Russell Dowe
Sara Obregon	Karlie Branson	Andrew Neely	Gefen Skolnick	Anne Boatner	Brittany Sims
Amanda Abene	Sergio Cruz	Morgan Thompson	Angel Jones	Genesis Lajara	Jason Miller
Chuy Harris	Ashley Rodriguez	Hana Yoshimoto	Corey Turner	Julie Wolfson	Travis Boatright
Gabrielle Hibbert	Karina Desroses	Kyle Trager	Ashley Lindo	Jamie Coyle	Dasha Snow
Niklas Moe	Alex Bernson	Daniel Nettleton	Heather Walczuk	Gloria S	Kat Melheim
Alexandr McClean	Morgan Russell	Umeko Motoyoshi	Ghiselli Alcantar	Jordan Scherer	Olabimpe Olaniyan
Venessa Gonzalez	Patrick Seeney	Danielle Gist	Megan Henderson	Tricia Lu	October Montoya
Spencer Ross	Luis Ruiz-Laporte	Hylah Jolie Reyes	Jaymie Lao	Jena Gaines	William Corry
Amanda Fischer	Kealy Teatum	Samantha Kowalczyk	Maya Peace	Jessica Johnson	Ana Sanabria
Jiselle O'Neal	Kain Adams	Caroline Bell	Emily Williams	Justin T Kent	Susan Fischer
Jennifer Argyle	Carrie Tilton-Jones	Daniel Gilmartin	Marilyn Wolmart	Alexa Gatesman	Rachel Apple
AJ Hedrich	Maya Crowley	Ashlee Hamilton	Stephen Rhinehart	B Serna	Gueric Nkunzimana
Lena Prickett	Anna Utevsy	John Osani	Evan Gilman	William Card	Tanya Padilla
Marissa Coleman	Heather Knox	Jess Cortez	Dan Greenberg	Shane Barnes	Amanda Amato
Amalia Mayita Mendez	Arielle Rebekah	Anela Malik	Laila Ghambari	Madeline Gasper	Janay Sherley
Joel Bigelow	Marshall Stukes	Dawn M Smith	Leah Ford	Hana Terice Ward	Alyson Fraser
Valentin...	Jacob Rassner	Kaajal Koranteng	Jen Apodaca	Dylan McCullough	Ben Willis
Tim Murtaugh	Senny Mau	Alden Kelley	Shaunté Glover	Jazmyn Scheib	Leicel Ros
Casey Chartier	Jonathon McCoy	Valerie Enriquez	Eliza Lovett	Harsh Parekh	Ever Meister
Eric Saadem	Patrick Blaisure	Allison Masangkay	Jessy Carrasco	Daniel Straub	Jen Green
Jamison Pinkert	Jess Hobbs	Farah Jesani	Kelsey Maccombs	Sarah G Grant	Tracy Jiang
Ellie Festa	Kathy Taylor	Haden Polseno-...	Monique and Daniel	Brian Stoothoff	Bryanna Smith
Eric McWright	Kendra L Sledzinski	Dionne Lee	Thomas Ifergan	Timothy Lemaire	Ronald Connelly
Teresa Von Fuchs	Divya Raghavan	Cicely Strickland-Ruiz	Vincent Pantoja	Joseph Pak	Salina Mendoza
Jaq Kunz	Rohan Bhattacharya	Diana Mnatsakanyan	Kristina Jackson	Holly Strickland	Nora Gross
Alexandra Zepeda	Sarah Musgrave	Michael Acosta	Arthur Smart	Tommy Gallagher	Noah Goodman
Carolyn Jung	Rosi Quinones	Heidi Scharnitzke	Omolola Olateju	Michael Mucklow	Noah Dane...
Robert Lowe	Andrew Wind	Lane MARCHANT	Kimberly Lawrence	Timothy Grimm	Josephine Yang
Kiley Baker	Bryn Rawlyk	Neil Beran	Kendra Sanchez	Beth Doreian	Charles JacksonBey
Destiny Rodriguez	Jenn Chen	Paige Poppe	Isela Pierce	Syd Low	Brian Gelletly
Deneen Donnley	Richelle Bixler	Ryan Cross	Weichao Kong	Anthony Serrano	Jonathan Torre
Christian Davenport	Garrett Catalana	Ariel Rivera	Jaegi Lissade	Khalid White	Marina Girgis
Crystal Morrison	Danielle Walton	Magda Van Dusen	Leif Warren	Justin Blau	Klaudia Kristina
Dr Jeanette Garwood	WauNETah Goins	Marleace Lloyd	Lindsey Morgan	Timothy Voccio	Jenny Yang
Jamie Rosenfield	Devin Uehara-Tilton	Jessica Hurtado	Monica Tenorio	Trygve M Thoresen	Vicie Moran



Teresa Spehar  
Nic Bertino  
Savannah Irizarry  
Charles Kennedy II  
Angela HEINE  
Joseph Ochoa  
Maria Barillas  
Queenie Fok  
Jessica L Elmore  
Corazon Padilla  
Jordan Benesh  
David Page  
Amanda Parsons  
Susan Painter  
Lauren Mickey  
C Diane Wallace...

Keith Wall  
Albert Alatorre  
Dakota West  
Ryan Cross  
Sarah Young  
Rachel Morrison  
Brittanie Knight  
Darrell Baskin Jr.  
Christopher Smith  
Alexandra Olson  
Raihan Anwar  
Marc Salomon  
Hailey Maier  
Lee Richman  
Andy Tan  
Rosary Immordino

La Christa McArthur  
Chevelle Lott  
Shacarra Crawford  
P E  
Andy Eblin  
Ca Tyra Polland  
Oral Richards  
Vivien Lok  
Andrea Barrera  
David Prichard  
Robert RODRIGUEZ  
Joshua LEMKE  
Amanda Byron  
Jazz Brickhouse  
Tierra Murphy  
Carolyn W

Yolanda B Dotson  
Katherine Mack  
Kendall Chiate  
Mariana Pichardo  
Mukul Das  
Elizabeth Gillett  
Keagan Green  
Robert Wenger  
Desiree Davies  
Genelee Costal  
Kathya Preciado  
Alicia Adams  
Linda Wong  
Chi Chukwueke  
James C Gugliemino

Vernestine...  
Caitlyn Strickland  
Vivian Adams  
Julian Briseno  
Veronica Tafoya  
Thalia Torres  
Lee S  
Jackson O'Brien  
Caroline Jacobs  
Micah Gause  
Alissa Probst  
Kjersti Broucker  
Debbie Biskup  
Roberta Bushman  
Natalia Martinez

Barbara Foster  
Angelica Gonzalez  
Makaria McArthur  
Pascal Lindenau  
Keante Hendricks  
Markee Baskerville  
Erica Escalante  
Tymika Lawrence  
Angela Volk  
Yolanda Levels  
Jennifer Sealy  
Benjamin Biros  
Angel Taylor  
Alex Constantino  
Benjamin Bowdoin

# Thank You!

## From the Ghost Town Oats Team



**Michelle R. Johnson**

Chief Executive Officer, Co-Founder  
Only Black woman to compete at  
the United States Barista  
Championship. Black Ambition 2023  
Semi-Finalist.



**Eric J. Grimm**

Chief Experience Officer, Co-  
Founder

Imbibe 75. Previously Joe Coffee  
Company, Go Get Em Tiger.







**Ezra Baker**  

**Chief Product Officer, Co-Founder**  
Certified Q Arabica Grader.  
Previously Stumptown Coffee, Cafe Grumpy.



**LaVonce Goodlow II**

**Director of  
Communications**

Previously My 2 Cents LA,  
Cuties LA, Bloom & Plume  
Coffee



**Suni Jade Reid**

**EA & Creative Project  
Manager**

Founder, Aunties Coffee

## Details

### The Board of Directors

Director	Occupation	Joined
Michelle Johnson	co-founder @ Ghost Town Oats	2020

### Officers

Officer	Title	Joined
Ezra Baker	Chief Product Officer	2020



**Voting Power** ?

Holder	Securities Held	Voting Power
Michelle Johnson	8,000,000 Common shares	55.0%

**Past Equity & Loan Fundraises**

Date	Amount	Security	Exemption
11/2021	\$4,486		Section 4(a)(2)
04/2022	\$145,000		Regulation D, Rule 506(c)
05/2022	\$50,000	Safe	Regulation D, Rule 506(c)
08/2022	\$100,000	Safe	Regulation D, Rule 506(c)
09/2022	\$210,881		4(a)(6)
03/2023	\$15,000	Safe	Regulation D, Rule 506(c)
06/2023	\$40,000	Safe	Regulation D, Rule 506(c)
06/2023	\$25,000	Safe	Regulation D, Rule 506(c)
07/2023	\$5,000	Safe	Regulation D, Rule 506(c)

*The use of proceeds is to fund general operations.*

**Convertible Note Outstanding**

Issued	Amount	Interest	Discount	Valuation Cap	Maturity
04/25/2022	\$145,000 ?	3.0%	30.0%	\$5,000,000	04/25/2024 ?

**Outstanding Debts**

None.

**Related Party Transactions**

None.

**Capital Structure**

Class of Security	Securities (or Amount) Authorized	Securities (or Amount) Outstanding	Voting Rights
Common Shares	20,000,000	17,882,352	Yes
Warrants:	0		
Options:	0		

**Form C Risks:**

Our future success depends on the efforts of a small management team. The loss of services



of the members of the management team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining other personnel we require to successfully grow our business.

The continued growth of the plant-based milk industry as a whole is a necessary factor in our success.

Ghost Town already has strong demand from a large number of coffee shops across the world. However, we are not currently generating revenue and there will be many additional challenges as we seek to meet this demand. In addition, there will be challenges involved as we expand beyond serving only coffee shops and grow into larger national retailers, convenience store chains, and other large-scale partners.

Our primary challenge as we seek to thoughtfully and rapidly expand will be centered around supply chain and logistics. In addition, there are many challenges around sourcing of our primary ingredients that are difficult to predict and prevent until we are able to take more control over our entire production line.

The plant-based milk industry is a rapidly-growing industry. We may have competitive challenges from new and existing brands entering the space. This includes brands threatening to challenge us by offering lower pricing, or by boxing us out of regional markets entirely.

Our business is heavily dependent on broader international factors that are often entirely beyond our control. These factors may impact our ability to scale or expand.

The Company may never receive a future equity financing or elect to convert the Securities upon such future financing. In addition, the Company may never undergo a liquidity event such as a sale of the Company or an IPO. If neither the conversion of the Securities nor a liquidity event occurs, the Purchasers could be left holding the Securities in perpetuity. The Securities have numerous transfer restrictions and will likely be highly illiquid, with no secondary market on which to sell them. The Securities are not equity interests, have no ownership rights, have no rights to the Company's assets or profits and have no voting rights or ability to direct the Company or its actions.

Scaling challenges include: supply chain, logistics, warehousing, procurement, and forecasting.

Our initial growth strategy is dependent on wholesale channels through our cafe partners. These cafes are vulnerable to risk of COVID-related shutdowns and other business interruptions due to the pandemic either now or in the future.

## **Description of Securities for Prior Reg CF Raise**

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a



the investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from shareholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the Investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company and the Board of Directors of the Company to manage the Company so as to maximize value for shareholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company and the Board of Directors of the Company. If the Board Of Directors of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management and Board of Directors of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its shareholders. By acquiring an interest in the Company, the Investor will be deemed to have acknowledged the existence of any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

## **Minority Ownership**

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Board Of Directors, and the Investor will have no independent right to name or remove an officer or member of the Board Of Directors of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction. but such opportunity cannot be assured.



The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

### **Exercise of Rights Held by Principal Shareholders**

As holders of a majority-in-interest of voting rights in the Company, the shareholders may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor. For example, the shareholders may change the terms of the articles of incorporation for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The shareholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. The shareholders have the right to redeem their securities at any time. Shareholders could decide to force the Company to redeem their securities at a time that is not favorable to the Investor and is damaging to the Company. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional stock, an Investor's interest will typically also be diluted.


### **Restrictions on Transfer**

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

to the issuer;

to an accredited investor  ;

as part of an offering registered with the U.S. Securities and Exchange Commission; or

to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance. 



## Valuation Methodology for Prior Reg CF Raise

The offering price for the securities offered pursuant to this Form C has been determined arbitrarily by the Company, and does not necessarily bear any relationship to the Company's book value, assets, earnings or other generally accepted valuation criteria. In determining the offering price, the Company did not employ investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

The initial amount invested in a SAFE is determined by the investor, and we do not guarantee that the SAFE will be converted into any particular number of shares of Preferred Stock . As discussed in Question 13, when we engage in an offering of equity interests involving Preferred Stock , Investors may receive a number of shares of Preferred Stock calculated as either (i) the total value of the Investor's investment, divided by the price of the Preferred Stock being issued to new Investors, or (ii) if the valuation for the company is more than the Valuation Cap, the amount invested divided by the quotient of (a) the Valuation Cap divided by (b) the total amount of the Company's capitalization at that time. Because there will likely be no public market for our securities prior to an initial public offering or similar liquidity event, the price of the Preferred Stock that Investors will receive, and/or the total value of the Company's capitalization, will be determined by our board of directors . Among the factors we may consider in determining the price of Preferred Stock are prevailing market conditions, our financial information, market valuations of other companies that we believe to be comparable to us, estimates of our business potential, the present state of our development and other factors deemed relevant. In the future, we will perform valuations of our stock (including both common stock and Preferred Stock) that take into account, as applicable, factors such as the following:

- unrelated third party valuations;
- the price at which we sell other securities in light of the relative rights, preferences and privileges of those securities;
- our results of operations, financial position and capital resources;
- current business conditions and projections;
- the marketability or lack thereof of the securities;
- the hiring of key personnel and the experience of our management;
- the introduction of new products;
- the risk inherent in the development and expansion of our products;
- our stage of development and material risks related to our business;
- the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;
- industry trends and competitive environment;
- trends in consumer spending, including consumer confidence;
- overall economic indicators, including gross domestic product, employment, inflation and interest rates; and
- the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will correlate to those



characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

## **Company**

Ghost Town Oats, Inc.

Delaware Corporation

Organized December 2020

2 employees

213 North Glendale Avenue

#1248

Glendale CA 91206 <http://www.ghosttown.world>

## **Business Description**

Refer to the Ghost Town Oats profile.

## **EDGAR Filing**

The Securities and Exchange Commission hosts the official version of this annual report on their EDGAR web site. It looks like it was built in 1989.

## **Compliance with Prior Annual Reports**

Ghost Town Oats has previously not complied with the reporting requirements under Rule 202 of Regulation Crowdfunding.

Late filing

## **All prior investor updates**

You can refer to the company's updates page to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.

**Show Less** ▾