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03/24/22

Accrual Basis

**Triune Solutions LLC**  
**Profit & Loss**  
 January through December 2020

	Jan - Dec 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40001 · Professional Services	161,273.58
49900 · Service Income	8,027.93
<b>Total Income</b>	169,301.51
<b>Expense</b>	
50000 · Direct Charges	
50001 · Salary & Wages	39,180.00
50002 · Subcontractor	188,574.50
50005 · Supplies & Materials	399.00
50012 · Training Expenses	12.71
50017 · Legal Services	8,504.14
50019 · Software Expense	591.20
<b>Total 50000 · Direct Charges</b>	237,261.55
55000 · Fringe Benefits	
55006 · State Unemployment	230.37
55008 · Payroll Taxes	3,201.84
66000 · Payroll Expenses	52.50
<b>Total 55000 · Fringe Benefits</b>	3,484.71
60000 · Overhead	
60001 · Overhead Labor	6,300.00
60002 · Materials & Supplies	1,464.98
60008 · Repair & Maintenance	31.03
60014 · Postage/Delivery	232.80
60015 · Legal & Professional Services	1,560.00
60019 · Recruiting	14,241.49
60024 · Parking	21.00
60029 · Training Expenses	60.00
60032 · Proposal Writing	17,448.42
<b>Total 60000 · Overhead</b>	41,359.72
70000 · G / A	
70038 Meals	1,772.97
70001 · Rent	
Baltimore Office	11,962.28
Wayne Place	12,000.00
<b>Total 70001 · Rent</b>	23,962.28
70002 · Office Expenses	1,416.00
70003 · Bank Service Charges	1,235.97
70008 · Taxes - Property	300.00
70011 · Accounting Services	5,526.25
70012 · Business Licenses and Permits	2,927.00
70013 · Computer Expenses	345.52
70014 · Telephone & Internet Expense	
Internet	5,047.88
70014 · Telephone & Internet Expense - Other	13,820.17
<b>Total 70014 · Telephone &amp; Internet Expense</b>	18,868.05

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**Triune Solutions LLC**  
**Profit & Loss**  
 January through December 2020

	Jan - Dec 20
70015 · Utilities	2,528.34
70017 · Waste Removal	1,043.67
70018 · Website Developer	2,836.81
70020 · General Liability Insurance	2,059.00
70022 · Dues and Subscriptions	837.45
70025 · Advertising and Promotion	3,674.03
70031 · Consulting	8,467.50
70032 · Security System	378.92
70034 · Franchise Tax	11,556.04
<b>Total 70000 · G / A</b>	<b>89,735.80</b>
<b>Total Expense</b>	<b>371,841.78</b>
<b>Net Ordinary Income</b>	<b>-202,540.27</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
SBA EIDL Advance	3,000.00
95001 · SBA PPP Loan Forgiveness	6,837.26
<b>Total Other Income</b>	<b>9,837.26</b>
<b>Other Expense</b>	
80000 · Unallowable Expenses	
80001 · Fines & Penalties	7,336.22
80002 · Interest Expense	7,221.46
80003 · Credit and Collection Fees	3,114.62
<b>Total 80000 · Unallowable Expenses</b>	<b>17,672.30</b>
<b>Total Other Expense</b>	<b>17,672.30</b>
<b>Net Other Income</b>	<b>-7,835.04</b>
<b>Net Income</b>	<b>-210,375.31</b>

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Accrual Basis

**Triune Solutions LLC**  
**Balance Sheet**  
 As of December 31, 2020

	Dec 31, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10100 · M&T - 1379	47,630.25
Total Checking/Savings	47,630.25
Accounts Receivable	
11000 · Accounts Receivable	10,760.00
Total Accounts Receivable	10,760.00
Total Current Assets	58,390.25
Fixed Assets	
15000 · Furniture and Equipment	12,692.57
15100 · Accumulated Depreciation	-12,692.57
Total Fixed Assets	0.00
Other Assets	
17000 · Shareholder Loan	150,641.05
18000 · Security Deposits	4,000.00
Total Other Assets	154,641.05
<b>TOTAL ASSETS</b>	<b>213,031.30</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	
24001 · Federal Withholding	336.00
24002 · FICA Withholding	890.46
24004 · FUTA Payable	7.56
24008 · DC Withholding	188.94
24012 · SUTA Payable	22.68
24015 · Accrued Salaries	2,370.00
24000 · Payroll Liabilities - Other	115.61
Total 24000 · Payroll Liabilities	3,931.25
Total Other Current Liabilities	3,931.25
Total Current Liabilities	3,931.25
Long Term Liabilities	
27003 - Loan From Mark Newsome	54,757.00
27004 - SBA EIDL Loan	133,800.00
21002 · Navy Fed Credit Union - Loan	47,340.44
21003 · NCRC	32,573.64
21004 · M&T Loan	19,087.29
29000 · S/H LOAN - SoFi Lending	48,950.74
Total Long Term Liabilities	336,509.11
Total Liabilities	340,440.36
Equity	
30000 · Capital Stock	100.00
37000 · Members Equity	82,866.25
Net Income	-210,375.31
Total Equity	-127,409.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>213,031.30</b>

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**Triune Solutions LLC**  
**Statement of Cash Flows**  
 January through December 2020

	<u>Jan - Dec 20</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-210,375.31
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	72,372.00
13000 · Prepaid Expenses	84.25
24000 · Payroll Liabilities	94.84
24000 · Payroll Liabilities:24001 · Federal Withholding	-745.00
24000 · Payroll Liabilities:24002 · FICA Withholding	-2,089.22
24000 · Payroll Liabilities:24004 · FUTA Payable	-168.90
24000 · Payroll Liabilities:24008 · DC Withholding	90.15
24000 · Payroll Liabilities:24012 · SUTA Payable	-37.62
24000 · Payroll Liabilities:24015 · Accrued Salaries	2,020.00
Net cash provided by Operating Activities	-138,754.81
<b>INVESTING ACTIVITIES</b>	
17000 · Shareholder Loan	-71,171.19
Net cash provided by Investing Activities	-71,171.19
<b>FINANCING ACTIVITIES</b>	
27003 · Loan From Mark Newsome	54,757.00
27004 · SBA EIDL Loan	133,800.00
21002 · Navy Fed Credit Union - Loan	-2,437.94
21003 · NCRC	-7,967.94
21004 · M&T Loan	-9,634.70
21006 · Lending Club Loan (WebBank)	-20,349.25
29000 · S/H LOAN - SoFi Lending	48,950.74
36000 · Members Draw	2,215.61
37000 · Members Equity	-2,215.61
Net cash provided by Financing Activities	197,117.91
Net cash increase for period	-12,808.09
Cash at beginning of period	60,438.34
Cash at end of period	<u><u>47,630.25</u></u>