

CAPE COD CELLARS INC**Profit and Loss**

January - December 2020

Particulars	Total
Income	
4120 Wine Sales Revenue	2,737.49
4125 Royalty Revenue	
4130 Apparel Royalty Revenue	2,117.07
4135 Wine Royalty Revenue	14,728.34
Total 4125 Royalty Revenue	16,845.41
Total Income	19,582.90
Gross Profit	19,582.90
Expenses	
6110 Auto Expenses	50.76
6115 Bank Service Charges	603.34
6120 Distributor Support	4,803.69
6125 Donation	500.00
6130 Fund Raising	1,877.93
6145 Lodging - Travel	1,289.65
6150 Marketing	38,378.35
6160 Office	2,206.22
6165 Product Development	1,970.50
6170 Professional Fees	6,804.45
6175 Revenue Share	1,253.26
6180 Settlement - Distributor	4,515.00
6185 Shipping	564.39
6195 Subscription	891.75
6200 Telephone	786.04
6205 Travel	5,042.22
Total Expenses	71,537.55
Net Operating Income	(51,954.65)
Net Income	(51,954.65)

CAPE COD CELLARS INC**Balance Sheet**

As of December 31, 2020

Particulars	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Bank Of America Checking 4226	3,203.73
1010 Paypal	830.96
Total Bank Accounts	4,034.69
Other Current Assets	
1100 Apparel Inventory	5,000.00
Total Other Current Assets	5,000.00
Total Current Assets	9,034.69
TOTAL ASSETS	9,034.69
LIABILITIES AND EQUITY	
Equity	
3000 Equity Investment	1,000.00
3005 04/29/2020 Equity Investment	55,000.00
Total 3000 Equity Investment	56,000.00
3020 Opening Balance Equity	(10.66)
3025 Retained Earnings	5,000.00
Net Income	(51,954.65)
Total Equity	9,034.69
TOTAL LIABILITIES AND EQUITY	9,034.69

CAPE COD CELLARS INC
Statement of Cash Flows
January - December 2020

Particulars	Total
OPERATING ACTIVITIES	
Net Income	(51,954.65)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1100 Apparel Inventory	(5,000.00)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	(5,000.00)
Net cash provided by operating activities	(56,954.65)
FINANCING ACTIVITIES	
3000 Equity Investment	1,000.00
3005 Equity Investment:04/29/2020 Equity Investment	55,000.00
3020 Opening Balance Equity	(10.66)
3025 Retained Earnings	5,000.00
Net cash provided by financing activities	60,989.34
Net cash increase for period	4,034.69
Cash at end of period	4,034.69