

# Income Statement (Profit and Loss)

Savory Celebration LLC

For the year ended December 31, 2022

Accrual Basis

	2022	2021	2020
<b>Income</b>			
Sales	50,874.62	140,700.51	102,567.48
Service	-	-	1,288.17
Shipping	(200.30)	-	-
Square Sales	21,222.03	-	-
<b>Total Income</b>	<b>71,896.35</b>	<b>140,700.51</b>	<b>103,855.65</b>
<b>Cost of Goods Sold</b>			
Cost of Goods Sold	6,903.04	42,824.54	53,649.54
Event Costs	1,847.78	29,755.32	11,703.38
Subcontractors	150.00	125.00	-
<b>Total Cost of Goods Sold</b>	<b>8,900.82</b>	<b>72,704.86</b>	<b>65,352.92</b>
<b>Gross Profit</b>	<b>62,995.53</b>	<b>67,995.65</b>	<b>38,502.73</b>
<b>Operating Expenses</b>			
Automobile Expense	1,093.28	(556.16)	-
Bad Debt	1,100.00	-	-
Bank Service Charges	1,249.00	143.00	430.94
Business License & Fees	-	-	30.00
Contract Labor	-	125.00	2,508.65
Credit Card Processing Fees	(1,170.52)	(168.12)	2,472.69
displays	-	8,775.97	14,987.22
Dues & Subscriptions	553.51	603.74	1,038.55
Equipment Rental	-	-	31.39
Insurance	171.20	1,235.20	815.00
Interest Expense	2,790.54	10,570.41	1,900.02
Marketing	3,051.00	15,377.97	6,868.42
Meals & Entertainment	129.88	1,073.91	638.29
Networking/social media	305.82	2,246.30	1,485.50
Office Expense	2,832.58	12,203.25	24.88
Other Expense	100.75	20,876.35	15,592.42
Payroll - Taxes	145.75	762.55	331.25
Payroll - Wages	3,250.56	6,868.52	3,114.55
Payroll Processing Fees	58.63	1,273.57	102.34
Phone and email	192.09	1,582.15	2,275.17
Professional Fees	-	-	254.93
Shipping & Postage	-	349.07	2,335.54

	2022	2021	2020
Square Fees	126.94	-	-
Storage	-	1,775.00	3,035.00
website	(56.94)	724.79	1,007.41
<b>Total Operating Expenses</b>	<b>15,924.07</b>	<b>85,842.47</b>	<b>61,280.16</b>
<b>Operating Income</b>	<b>47,071.46</b>	<b>(17,846.82)</b>	<b>(22,777.43)</b>
<b>Other Income / (Expense)</b>			
Other Income	-	-	75.97
<b>Total Other Income / (Expense)</b>	<b>-</b>	<b>-</b>	<b>75.97</b>
<b>Net Income</b>	<b>47,071.46</b>	<b>(17,846.82)</b>	<b>(22,701.46)</b>

# Balance Sheet

Savory Celebration LLC  
As of December 31, 2021  
Accrual Basis

DEC 31, 2021

## Assets

### Current Assets

#### Cash and Cash Equivalents

Square Balance	7,430.28
<b>Total Cash and Cash Equivalents</b>	<b>7,430.28</b>

Accounts Receivable	(7,430.28)
<b>Total Current Assets</b>	<b>-</b>

### Fixed Assets

Computer & Office Equipment	20,938.96
Vehicles	23,010.84
<b>Total Fixed Assets</b>	<b>43,949.80</b>

<b>Total Assets</b>	<b>43,949.80</b>
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## Liabilities and Equity

### Liabilities

#### Current Liabilities

Accounts Payable	13,137.00
CREDIT CARD	17,926.16
Frost Business Checking	2,500.00
Other Payroll Liability	(45.84)
Sales Tax	(14,789.68)
Savory Celebration	53,047.21
Savory Celebration Costco	5,744.82
Slate CREDIT CARD	9,410.50
Spark Mastercard Business Worl	10,594.50
State Payroll Liability	(13.75)
<b>Total Current Liabilities</b>	<b>97,510.92</b>

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### Equity

Current Year Earnings	(17,846.82)
Owner's Capital: Owner's Draw	(19,562.84)
Owner's Capital: Owner's Investment	6,550.00
Retained Earnings	(22,701.46)
<b>Total Equity</b>	<b>(53,561.12)</b>

<b>Total Liabilities and Equity</b>	<b>43,949.80</b>
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# Statement of Cash Flows

Savory Celebration LLC

For the year ended December 31, 2022

	2022	2021	2020
<b>Operating Activities</b>			
Receipts from customers	65,032.35	147,564.51	103,855.65
Payments to suppliers and employees	(24,824.89)	(145,410.33)	(126,633.08)
Cash receipts from other operating activities	(3,574.28)	(14,789.68)	75.97
<b>Net Cash Flows from Operating Activities</b>	<b>36,633.18</b>	<b>(12,635.50)</b>	<b>(22,701.46)</b>
<b>Investing Activities</b>			
Payment for property, plant and equipment	(825.40)	(38,636.51)	(5,313.29)
Other cash items from investing activities	(15,606.17)	-	-
<b>Net Cash Flows from Investing Activities</b>	<b>(16,431.57)</b>	<b>(38,636.51)</b>	<b>(5,313.29)</b>
<b>Financing Activities</b>			
Other cash items from financing activities	(9,425.43)	(5,089.34)	36,259.17
<b>Net Cash Flows from Financing Activities</b>	<b>(9,425.43)</b>	<b>(5,089.34)</b>	<b>36,259.17</b>
<b>Net Cash Flows</b>	<b>10,776.18</b>	<b>(56,361.35)</b>	<b>8,244.42</b>
<b>Cash and Cash Equivalents</b>			
Cash and cash equivalents at beginning of period	(48,116.93)	8,244.42	-
Net cash flows	10,776.18	(56,361.35)	8,244.42
Cash and cash equivalents at end of period	(37,340.75)	(48,116.93)	8,244.42
<b>Net change in cash for period</b>	<b>10,776.18</b>	<b>(56,361.35)</b>	<b>8,244.42</b>