

Income Statement (Profit and Loss)

Savory Celebration LLC

For the year ended December 31, 2022

Accrual Basis

	2022	2021	2020
Income			
Sales	50,874.62	140,700.51	102,567.48
Service	-	-	1,288.17
Shipping	(200.30)	-	-
Square Sales	21,222.03	-	-
Total Income	71,896.35	140,700.51	103,855.65
Cost of Goods Sold			
Cost of Goods Sold	6,903.04	42,824.54	53,649.54
Event Costs	1,847.78	29,755.32	11,703.38
Subcontractors	150.00	125.00	-
Total Cost of Goods Sold	8,900.82	72,704.86	65,352.92
Gross Profit	62,995.53	67,995.65	38,502.73
Operating Expenses			
Automobile Expense	1,093.28	(556.16)	-
Bad Debt	1,100.00	-	-
Bank Service Charges	1,249.00	143.00	430.94
Business License & Fees	-	-	30.00
Contract Labor	-	125.00	2,508.65
Credit Card Processing Fees	(1,170.52)	(168.12)	2,472.69
displays	-	8,775.97	14,987.22
Dues & Subscriptions	553.51	603.74	1,038.55
Equipment Rental	-	-	31.39
Insurance	171.20	1,235.20	815.00
Interest Expense	2,790.54	10,570.41	1,900.02
Marketing	3,051.00	15,377.97	6,868.42
Meals & Entertainment	129.88	1,073.91	638.29
Networking/social media	305.82	2,246.30	1,485.50
Office Expense	2,832.58	12,203.25	24.88
Other Expense	100.75	20,876.35	15,592.42
Payroll - Taxes	145.75	762.55	331.25
Payroll - Wages	3,250.56	6,868.52	3,114.55
Payroll Processing Fees	58.63	1,273.57	102.34
Phone and email	192.09	1,582.15	2,275.17
Professional Fees	-	-	254.93
Shipping & Postage	-	349.07	2,335.54

	2022	2021	2020
Square Fees	126.94	-	-
Storage	-	1,775.00	3,035.00
website	(56.94)	724.79	1,007.41
Total Operating Expenses	15,924.07	85,842.47	61,280.16
Operating Income	47,071.46	(17,846.82)	(22,777.43)
Other Income / (Expense)			
Other Income	-	-	75.97
Total Other Income / (Expense)	-	-	75.97
Net Income	47,071.46	(17,846.82)	(22,701.46)

Balance Sheet

Savory Celebration LLC
As of December 31, 2020
Accrual Basis

DEC 31, 2020

Assets

Current Assets

Cash and Cash Equivalents

Savory Celebration	8,244.42
Total Cash and Cash Equivalents	8,244.42

Total Current Assets	8,244.42
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Fixed Assets

Computer & Office Equipment	5,313.29
Total Fixed Assets	5,313.29

Total Assets	13,557.71
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Liabilities and Equity

Liabilities

Current Liabilities

Savory Celebration Costco	12,536.12
Slate CREDIT CARD	12,000.00
Spark Mastercard Business Worl	4,198.24
Total Current Liabilities	28,734.36

Total Liabilities	28,734.36
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Equity

Current Year Earnings	(22,701.46)
Owner's Capital: Owner's Draw	7,474.81
Owner's Capital: Owner's Investment	50.00
Total Equity	(15,176.65)

Total Liabilities and Equity	13,557.71
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Statement of Cash Flows

Savory Celebration LLC

For the year ended December 31, 2022

	2022	2021	2020
Operating Activities			
Receipts from customers	65,032.35	147,564.51	103,855.65
Payments to suppliers and employees	(24,824.89)	(145,410.33)	(126,633.08)
Cash receipts from other operating activities	(3,574.28)	(14,789.68)	75.97
Net Cash Flows from Operating Activities	36,633.18	(12,635.50)	(22,701.46)
Investing Activities			
Payment for property, plant and equipment	(825.40)	(38,636.51)	(5,313.29)
Other cash items from investing activities	(15,606.17)	-	-
Net Cash Flows from Investing Activities	(16,431.57)	(38,636.51)	(5,313.29)
Financing Activities			
Other cash items from financing activities	(9,425.43)	(5,089.34)	36,259.17
Net Cash Flows from Financing Activities	(9,425.43)	(5,089.34)	36,259.17
Net Cash Flows	10,776.18	(56,361.35)	8,244.42
Cash and Cash Equivalents			
Cash and cash equivalents at beginning of period	(48,116.93)	8,244.42	-
Net cash flows	10,776.18	(56,361.35)	8,244.42
Cash and cash equivalents at end of period	(37,340.75)	(48,116.93)	8,244.42
Net change in cash for period	10,776.18	(56,361.35)	8,244.42