

The Social is not accepting investment.

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Women-ownedMinority-ownedBlack-owned

The Social

Cannabis Business

Ann Arbor, MI 48103

View Website

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Profile

Data Room

Discussion

This is a preview. It will become public when you start accepting investment.

Early Investor Bonus: The investment multiple is increased to 1.5× for the next \$100,000 invested.

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THE PITCH

The Social is seeking investment to license and open a beautiful new cannabis consumption event and entertain Microbusiness on site for cannabis purchase.

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INVESTOR PERKS

The Social is offering perks to investors. You earn perks based on your total investment amount in this business.

VIP Investor Invest \$50,000 or more to qualify. 10 of 10 remaining

VIP Investors (anyone investing over \$25,000) will receive a Platinum Membership for a year to The Social once

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COMING SOON

Play

00:00

00:51

Mute

Settings

Enter fullscreen

Come Celebrate with us. We will host everything from weddings, birthday parties, or corporate outings, Comir

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THE TEAM

Danielle Williams

Co-Founder and Co-CEO

General manager of multiple businesses, 15+ years of customer services, played a critical part in developing/or

Daniel Blethen

Co-Founder and Co-CEO

15+years customer service, General contractor experience, currently managing a crew for Sergeant Paint compa

Quinn Coleman

Chief Development Officer

15+ years in customer service, small business owner and started up multiple successful start up companies.

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OCTOBER 30, 2020

Incorporated

Articles of Organization Filed with the state

2/15/2022

Capital Raise

Round 1 of investments has begun. Banking has been secured.

Order Online

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Q&A

Why are you raising capital and why is now a good time?

With Michigan's new consumption lounge license type becoming available, this is the time to create stable job
Cannabis industry is the #1 source for new job creation in the United States.

What's the most interesting thing you've learned about your industry since you got started?

The diversity of people that consume cannabis, its really amazing how one little plant can bring so many differe

Next

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Data Room

Intended Use of Funds

Target Raise

Maximum Raise

Legal Fees & accounting \$50,000

Web design, development and hosting \$5,000

Licensing \$39,000

Maininvest Compensation \$6,000

Total \$100,000

Financial Forecasts

Year 1 Year 2 Year 3 Year 4 Year 5

Gross Sales \$1,716,000 \$1,887,600 \$2,019,732 \$2,120,718 \$2,184,339

Cost of Goods Sold \$100,000 \$110,000 \$117,700 \$123,584 \$127,291

Gross Profit \$1,616,000 \$1,777,600 \$1,902,032 \$1,997,134 \$2,057,048

EXPENSES

Rent \$15,000 \$15,375 \$15,759 \$16,152 \$16,555

Utilities \$25,000 \$25,625 \$26,265 \$26,921 \$27,594

Salaries \$500,000 \$550,000 \$588,500 \$617,924 \$636,461

Insurance \$25,000 \$25,625 \$26,265 \$26,921 \$27,594

Equipment Lease \$0 \$0 \$0 \$0 \$0

Repairs & Maintenance \$50,000 \$51,250 \$52,531 \$53,844 \$55,190

Legal & Professional Fees \$10,000 \$10,250 \$10,506 \$10,768 \$11,037

Operating Profit \$991,000 \$1,099,475 \$1,182,206 \$1,244,604 \$1,282,617

This information is provided by The Social. Maininvest never predicts or projects performance, and has not reviewed this information.

Please see below for additional risk disclosures.

Documents

Investor Agreement

2021 Balance Sheet

2021 Income Statement

Investment Round Status

Target Raise \$100,000

Maximum Raise \$250,000

Amount Invested \$0

Investors 0

Investment Round Ends May 6th, 2022

Summary of Terms

Legal Business Name Social LLC

Investment Structure Revenue Sharing Note

Early Investment Discount

Hire for the following positions by August 2022: Manager, Security, General Staff

Achieve \$2,000,000 revenue per year by 2024.

Achieve \$500,000 profit per year by 2026.

No operating history

The Social was established in September 2021. Accordingly, there are limited financial statements and information. When evaluating this investment opportunity, investors should consider factors outlined in the risk section as well.

Risk Factors

CANNABIS IS ILLEGAL UNDER FEDERAL LAW. THIS MEANS THAT THE BUSINESS IS UNDER THREAT OF CONFISCATION AND FORFEITURE. INVESTORS MAY ALSO BE SUBJECT TO POTENTIAL CRIMINAL PENALTIES.

Because cannabis is federally illegal, investing in cannabis businesses could be found to violate the federal Corrupt Public Officials Act. If investors and company directors or management be indicted under federal law, all of the assets they contributed to the business (including an ancillary cannabis business), including real property, cash, equipment and other goods, could be subject to seizure. The business is still federally illegal.

There are conflicts in Federal and State regulations related to cannabis.

Federal regulation and enforcement may adversely affect the implementation of adult use/medical Cannabis legislation. This could impact our revenues and profits. The state laws conflict with the federal Controlled Substances Act, which makes cannabis illegal on a national level. If the federal government determines that such laws should be enforced strictly, it could cause significant damage to the Company and its shareholders.

Again, cannabis remains illegal under federal law. It is a Schedule I controlled substance. Even in those jurisdictions where cannabis has been legalized at the state level, its prescription is a violation of federal law. The United States Supreme Court in *Gonzales v. Raich* and *United States v. Oakland Cannabis Buyers' Coop.* held that the federal government has the right to regulate cannabis even for medical purposes. Therefore, Federal law criminalizing the use of cannabis trumps state laws that legalize its use, even for medical purposes. At present, the states are maintaining existing laws and passing new ones in this area. A change in the federal attitude could have a negative effect on the industry, potentially ending it entirely. Laws and regulations affecting the cannabis industry could detrimentally affect our proposed operations. Local, state, and federal cannabis laws and regulations are constantly evolving interpretations, which could require us to incur substantial costs associated with compliance or alter our business operations. Violations of these laws, or allegations of such violations, could disrupt our business and result in a material adverse effect on our financial condition. In addition, it is possible that regulations may be enacted in the future that will be directly applicable to our business. We cannot predict any future laws, regulations, interpretations, or applications, nor can we determine what effect additional government policies and procedures, when and if promulgated, could have on our business.

Banking Difficulties

and/or third party financial applications. These other sources may subject repayments to additional fees or risks, terms and conditions. To further clarify, repayments will not be processed by Mainvest or its affiliates. Instead, facilitating all repayments and it is possible the Company may have difficulties in organizing and facilitating the

You Might Lose Your Money

When you buy a certificate of deposit from a bank, the Federal government (through the FDIC) guarantees you. Note is not like that at all. The ability of The Social to make the payments you expect, and ultimately to give you a number of factors, including many beyond our control.

Limited Services

The Social operates with a very limited scope, offering only particular services to potential clients, making their preferences.

Lack of Accounting Controls

Larger companies typically have in place strict accounting controls. Smaller companies typically lack these controls, which is an additional risk.

Competition

The market in which we operate is highly competitive and could become increasingly competitive with new entrants who compete with many other businesses, both large and small, on the basis of quality, price, location, and customer preference away from The Social's core business or the inability to compete successfully against the competition. This could harm The Social's financial performance.

Reliance on Management

As a securities holder, you will not be able to participate in The Social's management or vote on and/or influence decisions regarding The Social. Furthermore, if the founders or other key personnel of The Social were to leave The Social, the Social (and your investment) could suffer substantially.

Financial Forecasts Risks

The financial forecasts provided by us herein are reasonable forecasts by us based upon assumptions of stable operations and various assumptions regarding operations. The validity and accuracy of these assumptions will depend in large part on the success of The Social and the key persons will have no control. Changes in assumptions or their underlying facts could significantly affect the extent that the assumed events do not occur, the outcome may vary significantly from the projected outcomes. We cannot provide any assurance that the actual operating results will correspond to the forecasts provided herein. Additionally, The Social is a new company and therefore has no operating history from which forecasts could be projected with.

No Registration Under Securities Laws

The Notes will not be registered with the SEC or the securities regulator of any State. Hence, neither The Social nor the Notes will be subject to the same degree of regulation and scrutiny as if they were registered.

Incomplete Offering Information

Title III does not require us to provide you with all the information that would be required in some other kinds of offerings of shares (for example, publicly-traded firms must generally provide investors with quarterly and annual reports, including audited financial statements, audited by an independent accounting firm). Although Title III does require extensive information, it is possible that you might make a different decision if you had more information.

Lack of Ongoing Information

The Social will be required to provide some information to investors for at least 12 months following the offering. The information provided will be more limited than the information that would be required of a publicly-reporting company; and The Social is not required to provide information in certain circumstances.

Uninsured Losses

Although The Social will carry some insurance, The Social may not carry enough insurance to protect against all risks. There are some kinds of risks that are very difficult or impossible to insure against, at least at a reasonable cost. An uninsured loss that could damage its business.

Changes in Laws

Changes in laws or regulations, including but not limited to zoning laws, environmental laws, tax laws, consumer protection laws, antitrust laws, and health care laws, could negatively affect The Social's financial performance or ability to conduct business. Additional regulation on the industry could significantly negatively affect the business.

Conflict of Interest With Companies and Their Management

In many ways, your interests and the interests of The Social's management will coincide: you both want The Social to succeed. However, your interests might be in conflict in other important areas, including these: You might want The Social to succeed so they are best equipped to repay the Note obligations, while The Social might prefer to spend aggressively to increase its market value. You might want to keep the compensation of managers low, while managers want to make as much as they can.

Future Investors Might Have Superior Rights

If The Social needs more capital in the future and takes on additional debt or other sources of financing, the new investors might have rights superior to yours. For example, they might have the right to be paid before you are, to receive larger distributions, to have more say in management, or otherwise.

unpredictably, it is impossible to predict how much you will receive and when. And because the payments are return.

The Notes Are Unsecured and Uninsured

The Notes are not secured by any collateral, nor are they guaranteed or insured by the FDIC or any other entity.

Subordination

The Notes shall be subordinated to all indebtedness of The Social to banks, commercial finance lenders, leasing institutions, and/or other institutions regularly engaged in the business of lending money.

Lack of Guaranty

The Notes are not personally guaranteed by any of the founders or any other person.

Limitation of Individual Rights in Event of Default

In the event of a default under the Notes, you will not be able to enforce your rights individually (for example, a representative will be appointed according to the procedures set forth in the Note Indenture. It's possible that that the representative will do things you believe are wrong or misguided. If an event of default has occurred and a representative is appointed, all of the representative's reasonable expenses must be paid before any further payments are made.

COVID-19 Impact

The ongoing COVID-19 pandemic may impact the Company's ability to generate revenue and/or continue operations. Due to COVID-19 restrictions, the Company can not guarantee that it will resume operations in the future.

Limited Operating History

The Social is a newly established entity and has no history for prospective investors to consider.

This information is provided by The Social. Mainvest never predicts or projects performance, and has not reviewed additional information, review the official Form C filing with the Securities and Exchange Commission on the E-Form C. This is a preview. It will become public when you start accepting investment.

Investor Discussion

The Social isn't accepting investments right now, but is trying to get a sense of how they should structure their investments. We won't be accepting money or selling securities, until all of its forms with the SEC and you have completed them. All investments will must be done through Mainvest.com. Once the offering goes live, you'll be able to invest if you are qualified.

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