

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Bay Remedies
Income Statement - unaudited
For the periods ended [12/31/2021]

	Prior Period
	10/1/2021 - 12/31/2021
REVENUES	
Sales	\$ 8,750.00
Other Revenue	-
TOTAL REVENUES	8,750.00
COST OF GOODS SOLD	
Cost of Sales	
Supplies	(3,750.00)
Other Direct Costs	-
TOTAL COST OF GOODS SOLD	(3,750.00)
GROSS PROFIT (LOSS)	12,500.00
OPERATING EXPENSES	
Advertising and Promotion	-
Bank Service Charges	-
Business Licenses and Permits	-
Computer and Internet	(1,100.00)
Depreciation	-
Dues and Subscriptions	(700.00)
Insurance	(636.00)
Meals and Entertainment	-
Miscellaneous Expense	-
Office Supplies	(480.00)

Payroll Processing	-
Professional Services - Legal, Accounting	(2,300.00)
Occupancy	-
Rental Payments	(348.00)
Salaries	-
Payroll Taxes and Benefits	-
Travel	-
Utilities	-
Website Development	(375.00)
TOTAL OPERATING EXPENSES	(5,939.00)
OPERATING PROFIT (LOSS)	18,439.00
INTEREST (INCOME), EXPENSE & TAXES	
Interest (Income)	-
Interest Expense	-
Income Tax Expense	-
TOTAL INTEREST (INCOME), EXPENSE & TAXES	-
NET INCOME (LOSS)	\$ 18,439.00

Bay Remedies LLC
Balance Sheet - unaudited
For the period ended 12/31/2021

	<u>Current Period</u>
	<u>10/1/21-12/31/21</u>
ASSETS	
Current Assets:	
Cash	\$ 500.00
Petty Cash	-
Accounts Receivables	-
Inventory	-
Prepaid Expenses	-
Employee Advances	-
Temporary Investments	-
Total Current Assets	<u>500.00</u>
Fixed Assets:	
Land	-
Buildings	-
Furniture and Equipment	-
Computer Equipment	-
Vehicles	1,204.00
Less: Accumulated Depreciation	-
Total Fixed Assets	<u>1,204.00</u>
Other Assets:	
Trademarks	-
Patents	-
Security Deposits	-
Other Assets	3,346.00
Total Other Assets	<u>3,346.00</u>
TOTAL ASSETS	\$ 5,050.00
LIABILITIES	
Current Liabilities:	
Accounts Payable	\$ -
Business Credit Cards	-
Sales Tax Payable	-
Payroll Liabilities	-
Other Liabilities	2,300.00

Current Portion of Long-Term Debt	-
Total Current Liabilities	2,300.00
Long-Term Liabilities:	
Notes Payable	-
Mortgage Payable	-
Less: Current portion of Long-term debt	-
Total Long-Term Liabilities	-
EQUITY	
Capital Stock/Partner's Equity	-
Opening Retained Earnings	8,750.00
Dividends Paid/Owner's Draw	-
Net Income (Loss)	(6,000.00)
Total Equity	2,750.00
TOTAL LIABILITIES & EQUITY	\$ 5,050.00
Balance Sheet Check	-

BAY REMEDIES
Statement of Cash Flow - unaudited
For the period ended [10/1/21 - 12/31/21]

	Prior Period
CASH FLOWS FROM OPERATING ACTIVITIES:	
Net Income	12,500
Adjustments to Reconcile Net Income to Net Cash Flows From Operating Activities:	
Depreciation	
Decrease (Increase) in Operating Assets:	
Trade Accounts Receivable	
Inventory	
Prepaid Income Taxes	
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	
Credit Cards Payable	
Total Adjustments	
Net Cash Flows From Operating Activities	12,500
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of Property and Equipment	(3,750)
Net Cash Flows From Investing Activities	(3,750)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Repayment of Debt	-
Member's Withdrawals	-
Net Cash Flows From Financing Activities	-
NET INCREASE (DECREASE) IN CASH	8,750
CASH - BEGINNING	-

CASH - ENDING

8,750

I, Paul Walker, certify that:

1. The financial statements of Bay Remedies included in this Form are true and complete in all material respects; and
2. The tax return information of Bay Remedies has not been included in this Form as Bay Remedies was formed on 12/02/2021 and has not filed a tax return to date.

Signature Paul Walker

Name: Paul Walker

Title: CFO