

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

My Mamas Vegan
Income Statement - unaudited
12/31/2020

| | <u>Current Period</u> | <u>Prior Period</u> |
|---|-----------------------|---------------------|
| | <u>12/31/2020</u> | <u>12/31/2019</u> |
| REVENUES | | |
| Sales | \$ 301,213.00 | \$ - |
| Other Revenue | - | - |
| TOTAL REVENUES | 301,213.00 | - |
| COST OF GOODS SOLD | | |
| Cost of Sales | 67,323.57 | - |
| Supplies | 50,562.59 | - |
| Other Direct Costs | - | - |
| TOTAL COST OF GOODS SOLD | 117,886.16 | - |
| GROSS PROFIT (LOSS) | 183,326.84 | - |
| OPERATING EXPENSES | | |
| Advertising and Promotion | 733.76 | - |
| Bank Service Charges | 800.00 | - |
| Business Licenses and Permits | 585.00 | - |
| Computer and Internet | 1,750.00 | - |
| Depreciation | - | - |
| Dues and Subscriptions | - | - |
| Insurance | - | - |
| Meals and Entertainment | - | - |
| Miscellaneous Expense | - | - |
| Office Supplies | - | - |
| Payroll Processing | - | - |
| Professional Services - Legal, Accounting | - | - |
| Occupancy | - | - |
| Rental Payments | 32,603.00 | - |
| Salaries | 68,000.00 | - |
| Payroll Taxes and Benefits | - | - |
| Travel | - | - |
| Utilities | 5,000.00 | - |
| Website Development | - | - |
| TOTAL OPERATING EXPENSES | 109,471.76 | - |

| | | |
|---|----------------------------|--------------------|
| OPERATING PROFIT (LOSS) | 73,855.08 | - |
| INTEREST (INCOME), EXPENSE & TAXES | | |
| Interest (Income) | - | - |
| Interest Expense | - | - |
| Income Tax Expense | - | - |
| TOTAL INTEREST (INCOME), EXPENSE & TAXES | - | - |
| NET INCOME (LOSS) | <u><u>\$ 73,855.08</u></u> | <u><u>\$ -</u></u> |

My Mamas Vegan
Balance Sheet - unaudited
12/31/2020

| | <u>Current Period</u> <u>1/1/2020-12/31/2020</u> | <u>Prior Period</u> <u>1/1/2019-12/31/2019</u> |
|--------------------------------|---|---|
| ASSETS | | |
| Current Assets: | | |
| Cash | \$ 4,000.00 | \$ - |
| Petty Cash | - | - |
| Accounts Receivables | - | - |
| Inventory | 5,000.00 | - |
| Prepaid Expenses | - | - |
| Employee Advances | - | - |
| Temporary Investments | - | - |
| Total Current Assets | <u>9,000.00</u> | <u>-</u> |
| Fixed Assets: | | |
| Land | - | - |
| Buildings | - | - |
| Furniture and Equipment | 10,000.00 | - |
| Computer Equipment | 5,000.00 | - |
| Vehicles | - | - |
| Less: Accumulated Depreciation | - | - |
| Total Fixed Assets | <u>15,000.00</u> | <u>-</u> |
| Other Assets: | | |
| Trademarks | - | - |
| Patents | - | - |
| Security Deposits | - | - |
| Other Assets | - | - |
| Total Other Assets | <u>-</u> | <u>-</u> |
| TOTAL ASSETS | \$ 24,000.00 | \$ - |
| LIABILITIES | | |
| Current Liabilities: | | |
| Accounts Payable | \$ - | \$ - |
| Business Credit Cards | - | - |
| Sales Tax Payable | - | - |
| Payroll Liabilities | - | - |
| Other Liabilities | - | - |

| | | |
|---|---------------------|-------------|
| Current Portion of Long-Term Debt | - | - |
| Total Current Liabilities | - | - |
| Long-Term Liabilities: | | |
| Notes Payable | - | - |
| Mortgage Payable | - | - |
| Less: Current portion of Long-term debt | - | - |
| Total Long-Term Liabilities | - | - |
| EQUITY | | |
| Capital Stock/Partner's Equity | 24,000.00 | - |
| Opening Retained Earnings | - | - |
| Dividends Paid/Owner's Draw | - | - |
| Net Income (Loss) | - | - |
| Total Equity | 24,000.00 | - |
| TOTAL LIABILITIES & EQUITY | \$ 24,000.00 | \$ - |
| Balance Sheet Check | - | - |

I, Debonette Wyatt, certify that:

1. The financial statements of James Holdings LLC included in this Form are true and complete in all material respects; and
2. The tax return information of James Holdings LLC included in this Form reflects accurately the information reported on the tax return for James Holdings LLC for the fiscal years ended 2019 and 2020 (most recently available as of the Date of this Form C).

Signature Debonette Wyatt

Name: Debonette Wyatt

Title: Owner