

**SYR CORP**

**Financial Statement Report**

**For period January 1, 2021, through December 31, 2021**

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**SYR CORP**  
**Statement of Income and Expense**  
**January 1, 2021 Through December 31, 2021**

2021		
<b>Revenue</b>		
	Income \$	22,541.62
<b>Total Revenue</b>	<b>\$</b>	<b>22,541.62</b>
<b>Cost of Goods Sold</b>		
	Cost of Services Sold \$	35,048.95
<b>Total Cost of Goods Sold</b>	<b>\$</b>	<b>35,048.95</b>
<b>Gross Profit</b>	<b>\$</b>	<b>(12,507.33)</b>
<b>Expenses</b>		
	Donations \$	162.00
	Legal \$	1,000.00
	Marketing \$	7,271.80
	Meals \$	850.00
	Professional Services \$	919.42
	Software & Subscriptions \$	4,205.20
	Software Development Costs \$	7,215.15
	Supplies \$	227.53
	Taxes & Fees \$	550.00
	Transportation \$	937.25
	Travel \$	436.30
<b>Total Expenses</b>	<b>\$</b>	<b>23,774.65</b>
<b>Income (loss) before income tax expense (benefit)</b>	<b>\$</b>	<b>(36,281.98)</b>
<b>Income tax expense (benefit)</b>	<b>\$</b>	<b>-</b>
<b>Net Income</b>	<b>\$</b>	<b>(36,281.98)</b>

**SYR CORP**  
**Balance Sheet**  
**As of December 31, 2021**

<b>Assets</b>		<b>2021</b>
<b>Current Assets</b>		
Cash (Checking)	\$	4,989.37
Savings Account	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>4,989.37</b>
<b>Other Assets</b>		
Other Assets	\$	-
<b>Total Other Assets</b>	<b>\$</b>	<b>-</b>
<b>Total Assets</b>	<b>\$</b>	<b>4,989.37</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Sales Tax Payable	\$	767.71
<b>Total Current Liabilities</b>	<b>\$</b>	<b>767.71</b>
<b>Long Term Liabilities</b>		
Long Term Debts	\$	35,103.64
<b>Total Long Term Liabilities</b>	<b>\$</b>	<b>35,103.64</b>
<b>Total Liabilities</b>	<b>\$</b>	<b>35,871.35</b>
<b>Equity</b>		
Beginning Equity	\$	-
Net Income	\$	(36,281.98)
Total Owner Equity	\$	5,400.00
<b>Total Equity</b>	<b>\$</b>	<b>(30,881.98)</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$</b>	<b>4,989.37</b>

**SYR CORP**  
**Statement of Cash Flows**  
**January 1, 2021 Through December 31, 2021**

<b>Cashflow from Operations</b>		<b>2021</b>
Net Income (Loss)	\$	(36,281.98)
Depreciation	\$	-
Other Operating Activities	\$	-
<b>Total Cashflows from Operations</b>		<b>\$ (36,281.98)</b>
<b>Cashflows from Investing</b>		
Investor Contributions	\$	5,400.00
Decrease (Increase) in Assets	\$	-
Investor Draws & Distributions	\$	-
<b>Total Cashflows from Investing</b>		<b>\$ 5,400.00</b>
<b>Cashflows from Financing</b>		
Change in Liabilities	\$	35,871.35
<b>Total Cashflows from Financing</b>		<b>\$ 35,871.35</b>
<b>Beginning Cash Balance</b>	<b>\$</b>	<b>-</b>
<b>Change in Cashflows</b>	<b>\$</b>	<b>4,989.37</b>
<b>Year Cashflows</b>	<b>\$</b>	<b>4,989.37</b>
<b>Cashflow for As of Year End</b>	<b>\$</b>	<b>4,989.37</b>

**SYR CORP**  
**Statement of Shareholders Equity**  
**As of December 31, 2021**

	Stock	Par Value	Amount	Additional Paid in Capital	Total
<b>Beginning Balance January 1, 2021</b>	-	-	-	-	\$ -
Unissued Treasury Stock	4,600,000.00	\$ -	\$ -	-	\$ -
Issued - Latt	2,800,000.00		\$ 2,800.00		\$ 2,800.00
Issued - Min	2,600,000.00		\$ 2,600.00		\$ 2,600.00
Net Income (Loss)	-	-	\$ (36,281.98)	-	\$ (36,281.98)
<b>Ending Balance December 31, 2021</b>	10,000,000.00	\$ -	\$ (30,881.98)	\$ -	\$ (30,881.98)

# **SYR Corp**

## **Notes to the Financial Statements**

**For the period January 1, 2021, through December 31, 2021**

### **NOTE I – ORGANIZATION**

SYR Corp, (the “Company”) was organized under the laws of a Delaware C corporation. The company started as a marketplace app for independent chefs and is currently planning to build a social e-commerce app.

### **NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Basis of Accounting*** – The Company prepared the accompanying financial statements in conformity with Generally Accepted Accounting Principles on an accrual basis. The financial statements include the operations, assets, and liabilities of the Company. In the opinion of the Company's management, the accompanying financial statements contain all adjustments, necessary to fairly present the accompanying financial statements.

***Use of Estimates*** – Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the period in which they are determined to be necessary.

***Cash and Cash Equivalents*** – Cash and cash equivalents include all short-term highly liquid investments that are readily convertible to known amounts of cash and have original maturities of three months or less from the date of purchase.

***Restricted Cash*** – The Company did not have any restricted cash balances, deposits held as compensating balances or cash segregated in compliance with federal or other regulations as of December 31, 2021.

***Income Taxes*** –For U.S. federal income tax purposes, taxes related to income earned by the Company represent obligations of the corporation and will be borne by the company.