

Profit and Loss

Mira Zaki Photography

Date Range: Jan 01, 2020 to Dec 31, 2020

ACCOUNTS		Jan 01, 2020 to Dec 31, 2020
Income		
Headshots Sales		\$7,818.80
NY Unemployment		\$9,862.00
Sales		\$9,162.64
Secret to Selfies Workshop		\$380.34
Smartphone Photography Class		\$1,834.94
Stock Photography Sales		\$66.70
Total Income		\$29,125.42
Cost of Goods Sold		
Subcontracted Services		\$3,271.56
Total Cost of Goods Sold		\$3,271.56
Gross Profit		\$25,853.86
As a percentage of Total Income		88.77%
Operating Expenses		
Advertising & Promotion		\$2,214.11
Apple iPhone Cloud Storage		\$55.08
Bank Service Charges		\$184.80
Books		\$348.79
Computer – Hardware		\$22.88

Operating Expenses	
Computer – Internet	\$229.22
Computer – Software	\$2,153.13
Copyright Fees	\$65.00
Credit Repair	\$810.79
Dues & Subscriptions	\$2,678.99
Education/Training/Personal Development	\$4,143.90
Equipment Lease or Rental	\$335.66
Home Expense (Business Use per Tax Return)	\$1,500.00
Insurance- Renter's	\$68.36
Interest Expense	\$1,203.59
Meals and Entertainment	\$2,153.48
My Photography Book- Itty Bitty Publishing	\$3,000.00
Telephone – Wireless	\$128.62
Tips	\$92.58
Transportation	\$2,138.83
Travel Expense	\$716.93
Travel Insurance	\$41.59
Utilities	\$82.83
Vehicle – Fuel	\$30.00
Website	\$19.40
Total Operating Expenses	\$24,418.56

Net Profit	\$1,435.30
As a percentage of Total Income	4.93%