

**LUNCH, INC.**

**FINANCIAL STATEMENTS**

*For the period January 6, 2021 (Inception) through October 20, 2021*

*(Unaudited)*

# Lunch

## Balance Sheet

As of October 20, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash	49.00
Checking	1,445.65
<b>Total Bank Accounts</b>	<b>\$1,494.65</b>
Accounts Receivable	
Accounts receivable (A/R)	999.00
<b>Total Accounts Receivable</b>	<b>\$999.00</b>
Other Current Assets	
Payments to deposit	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$2,493.65</b>
<b>TOTAL ASSETS</b>	<b>\$2,493.65</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Additional paid in capital	3,300.00
Opening balance equity	-500.00
Retained Earnings	0.00
Net Income	-306.35
<b>Total Equity</b>	<b>\$2,493.65</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,493.65</b>

# Lunch

## Profit and Loss

January 6 - October 20, 2021

	TOTAL
Income	
Services	1,146.00
<b>Total Income</b>	<b>\$1,146.00</b>
GROSS PROFIT	<b>\$1,146.00</b>
Expenses	
General business expenses	0.00
Bank fees & service charges	0.49
<b>Total General business expenses</b>	<b>0.49</b>
Meals	0.00
Meals with clients	218.25
Travel meals	85.38
<b>Total Meals</b>	<b>303.63</b>
Office expenses	0.00
Office supplies	119.07
Software & apps	1,162.42
<b>Total Office expenses</b>	<b>1,281.49</b>
QuickBooks Payments Fees	2.16
<b>Total Expenses</b>	<b>\$1,587.77</b>
NET OPERATING INCOME	<b>\$ -441.77</b>
NET INCOME	<b>\$ -441.77</b>

# Lunch

## Statement of Cash Flows January 6 - October 20, 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	692.65
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Accounts receivable (A/R)	-1,998.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-1,998.00</b>
<b>Net cash provided by operating activities</b>	<b>\$ -1,305.35</b>
FINANCING ACTIVITIES	
Additional paid in capital	3,300.00
Opening balance equity	-500.00
<b>Net cash provided by financing activities</b>	<b>\$2,800.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$1,494.65</b>
<b>CASH AT END OF PERIOD</b>	<b>\$1,494.65</b>

Lunch, Inc.  
Consolidated Statement of Equity  
January 6, 2021 - October 20, 2021

	Common Stock			Additional Paid-in Capital		Retained Earnings		Total
	Shares	Amount						
<b>Beginning Balance, Jan 6, 2021 (Inception)</b>	-	-		-		-		-
Contribution	8,000,000	\$ 800.00	\$	3,300.00	-		\$	4,100.00
Other gain (loss)	-	-		-		-		-
Net income	-	-		-		\$ (441.77)	\$	(441.77)
<b>Ending Balance, Oct 20, 2021</b>	8,000,000	\$ 800.00	\$	3,300.00	\$	(441.77)	\$	3,658.23

**LUNCH, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the period January 6, 2021 (Inception)  
through October 20, 2021

**1. ORGANIZATION AND PURPOSE**

Lunch, Inc. (the “Company”), is a corporation organized under the laws of the State of Delaware. The Company is building infrastructure for offline payments, by combining collections and factoring for businesses in legacy industries dominated by paper check payments.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

**a) Basis of Accounting**

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**b) Fiscal Year**

The Company operates on a 52-week fiscal year ending on December 31.

**c) Cash Equivalents**

Cash and cash equivalents include cash and short-term highly liquid investments with an original maturity of three months or less held in domestic financial institutions.

**LUNCH, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the period January 6, 2021 (Inception)  
through October 20, 2021

**d) Legal Fees**

Legal fees consist of legal services provided for the creation of the Company and equity financing.

**e) Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**3. SUBSEQUENT EVENT**

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.