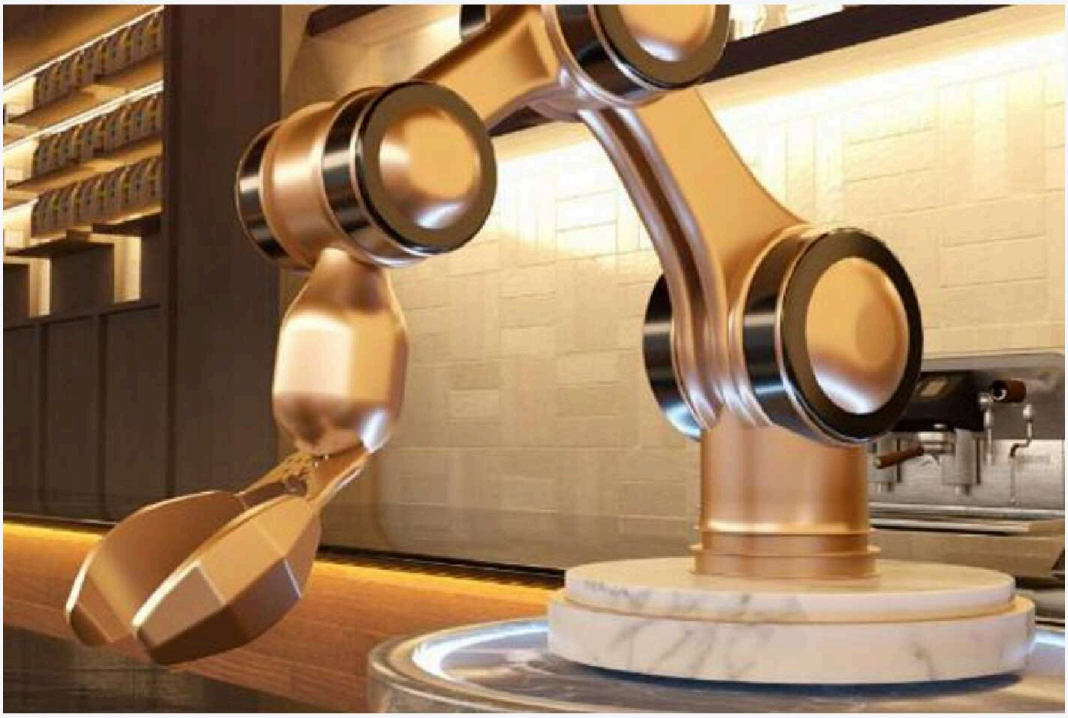
2024 REPORT

Yummy Future (YC S19)



REPORT CARD

Dear investors,

I hope you're doing well. As we reflect on the past year, we're thrilled with the significant progress we've made—thanks to your continued support. We've hit some impressive milestones, but there are also challenges that we're working hard to overcome. I wanted to take a moment to share both the achievements and areas where we're focusing our efforts to improve. **What Went Well:**Sales growth exceeded expectations – Our sales skyrocket, and we've seen incredible demand for our robotic coffee solutions. New store opened & more units deployed – We successfully launched another store and deployed additional units, increasing our footprint and readiness to scale.

Positioned for rapid expansion – We're now primed to open even more locations, and we're excited about the future growth potential.

Challenges We've Encountered:
Store opening timelines – Due to slower-than-expected local government responses, our store openings have taken longer than planned. This delay is affecting our initial rollout.
Cash position lower than expected – As a result of the delayed openings, our cash position is about 20% lower than originally projected. However, we're managing it with careful financial planning.Slower-than-expected fundraising – Our fundraising efforts have not moved as quickly as anticipated, and this has slightly impacted our capital flow. We are actively working on securing additional funding to meet our growth objectives.Despite the challenges, we're confident that we're on the right path. We've learned valuable lessons and are actively addressing these areas to accelerate our progress. As always, your support means everything to us, and we're more motivated than ever to push forward.

Looking Ahead:
We are committed to scaling up our operations and opening more locations in the near future. We're grateful for any help you can provide, whether by connecting us with potential franchisees, investors, or other key partners. Your continued involvement is crucial as we work to bring this innovative technology to coffee lovers everywhere.Please let me know if you'd like to discuss anything in more detail or if you have any insights to share. We greatly value your input and partnership as we continue to push toward even greater success.Thank you again for your unwavering support

We need your help!

As we continue to grow and scale our business, we're excited about the momentum we've already achieved, thanks to your support and

guidance. In order to further accelerate our growth and bring our robotic coffee solutions to more locations, we're seeking your assistance in the following areas:

1. Expanding Our Franchise Network We are actively looking to partner with more franchisees who share our vision for revolutionizing the coffee industry with cutting-edge technology. If you know any potential franchise partners or businesses that could benefit from our robotic coffee systems, we would greatly appreciate an introduction. The expansion of our franchise network will be key to establishing our presence in new markets and accelerating the adoption of our technology.

2. Attracting Additional Investment As we move forward with our growth strategy, additional investment will be critical to scaling our operations and reaching new milestones. If you have connections to other investors or funds that are interested in innovative food and beverage technologies, we would be grateful for any introductions. We believe that with the right financial backing, we can significantly accelerate our roadmap and capture even more market share.

3. Market Insights & Local Coffee Shop Information:Understanding the dynamics of local coffee shop markets is essential as we continue to refine our product offerings and go-to-market strategies. If you have access to valuable market data, insights, or can provide connections with industry experts or operators, this information would be instrumental in helping us fine-tune our approach. We're keen on gaining a deeper understanding of regional trends, consumer preferences, and competitive landscapes in different areas to ensure we're targeting the right locations and optimizing our operations.4. **Sourcing New Investor Leads & Spreading the Word**In addition to funding, spreading awareness about our company is crucial for us to increase visibility within the investor community. If you know anyone in your network who might be interested in hearing more about our innovative robotic coffee solutions, we would be grateful for any introductions. Word of

mouth, particularly from those who have seen firsthand the impact our technology can have, is an incredibly powerful tool in generating interest from both potential investors and franchisees.Your continued support and any connections you can make in these areas will help us move closer to realizing our vision of bringing automated, high-quality coffee to coffee lovers everywhere.
Thank you for being a vital part of our journey, and we look forward to your ongoing partnership as we continue to build something truly revolutionary.

Sincerely,

Guangzhe Cui

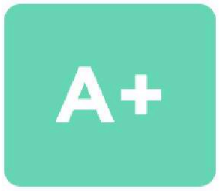
Co-founder & CEO

Yueming Yan

Co-founder & CFO

How did we do this year?

REPORT CARD



☺ The Good

Sales growth exceeded expectations. Annualized sales grew to $600k

in very short amount of time.

Successfully opened another new store and deployed additional units.

We are now fully positioned to scale up and open even more locations

☹ The Bad

Store opening timelines were slower than anticipated due to delays in local government responses.

Our cash position is approximately 20% lower than expected due to the extended timeline for store openings.

Fundraising has also been slower than anticipated, which has affected our capital flow.

2024 At a Glance

January 1 to December 31

$414,341 +596%
Revenue

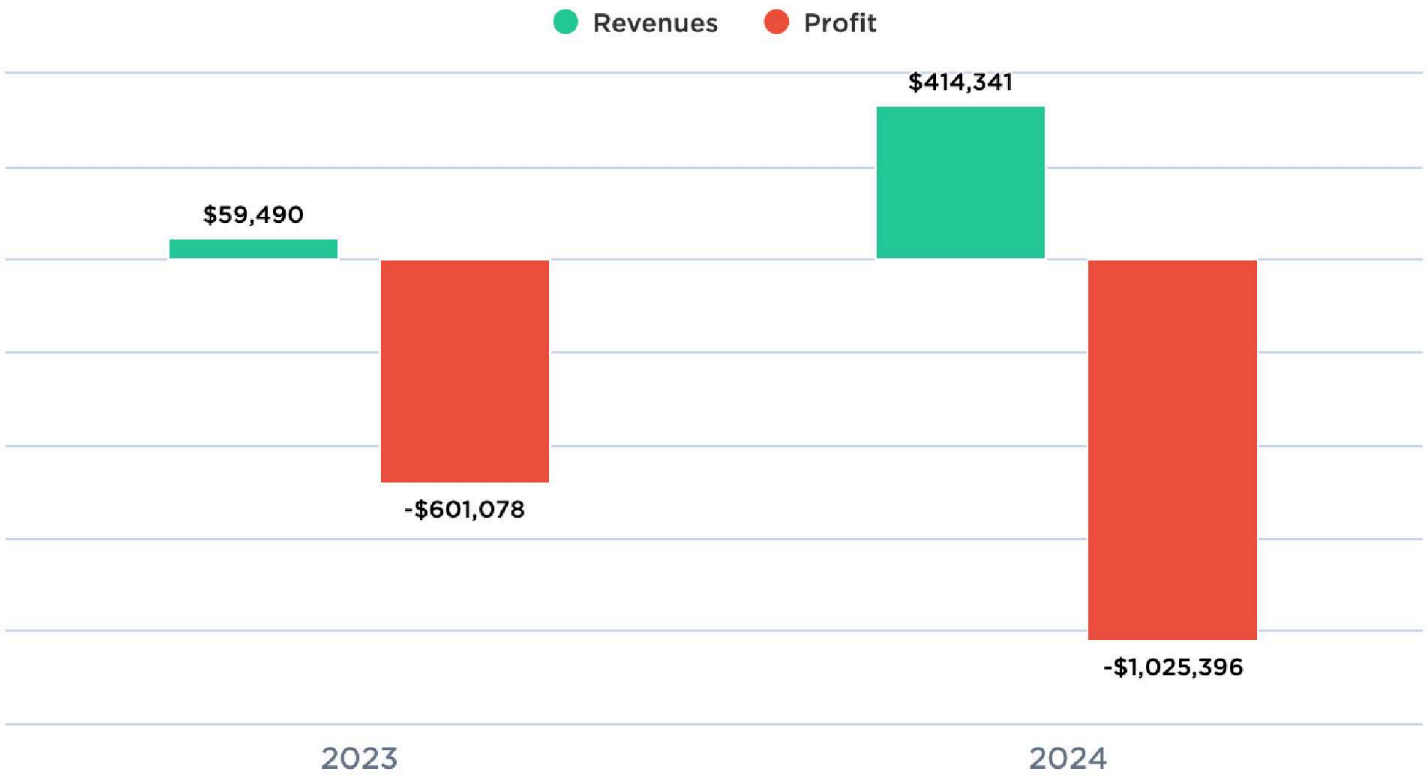
-$1,025,396
Net Loss

$29,069 +259%
Short Term Debt

$0
Raised in 2024

$88,450
Cash on Hand
As of 02/21/25

INCOME BALANCE NARRATIVE



Net Margin: -247% Gross Margin: 66% Return on Assets: -52% Earnings per Share: -$0.11

Revenue per Employee: $59,192 Cash to Assets: 0% Revenue to Receivables: ~ Debt Ratio: 2%

Yummy_Future_Inc._2024-2023_Reviewed_Financials.pdf

We ❤ Our 308 Investors

Thank You For Believing In Us

Jerry Eisenband
Suresh Goel
Samuel K Ameyaw M...
Erick Vivas
Derek Edward SLATE
Robert Ungureanu
La Rond Johnson
Roderick Herron
Adam R. Carmack
Stelanie Lu Vetta...
MBM srl
David Lanfair
Christopher Hajjar
Aleric Heck
Niraj Shrivastava
Remus Stanescu
Davina Dixon
Miles Feinberg
Tashfeen Suleman
Nathan Stucky
Adam Forster
Noah Posner
Soumya Varanasi
Carlie Szerlip
Dylan Smith
Shimeng Wang
Chen Huang
Cynthia E Faullin
James Gray
Vijay Mali
Janet Kay Herring
Glenn Dietz
Ana Henry
Hector Osorio
Yogendre Kumar Patel
Kexin Hui
Amanda Tromley
Sadam Abas
Adan Ibarra
Taro Davis Watterson
Chen Liu
Joshua Taddeo
Jacob Clauson

Cody Heisinger
Partha Kashyap
Bing Pang
Vivek Kumar Dubey
Adam T Hallett
Loreta Sidelnyk
Giuseppe De Giorgi
Lisa Vaai
Deen A
Ali Hamed
Kiyoko Osone
Chi Zeng
Arnaud Leytens
Iqbal Singh
Archana Bhan
Kern Trembath
Justin Wong
Abigail Savopoulos
Scott Schalchlin
Ricardo Silva
Ding Zhang
Liling Tan
JD Gu
Theo Miller
Hymon M Williams
Timothy Li
Sean Jordan
Adam Binski
Yannick Henriette
Gayatri Panda
Venkata Bonda
Dillon Halai
Gerald Asher
Junjiang Le
Tianyu Liang
Wing Yi Lin
Warren Wang
Benjamin Stinchcomb
Venkata Katasani
Crystal Yee
Vikas Goyal
Tien Nguyen
Michael Thoeresz

Andre Harrell
Joe Benza
Lucas Graham
Rishabh Swarnkar
Mitchell Flickinger
Abel P Desir
Htut Naing Soe
Sam Hutton
Elizabeth Gattra
Russell Mu
Ravi Teja
Brad Burmeister
Moonshot DisruptX
Javier Cote-Sierra
Blake Newman
Lawrence Del Gigante
Geoffrey Laforest
Yuliya Aladogan
Vadim Lomanov
Luke Henry
Heidi Hecht
Ronnie Vang
BLUE MOON FUNDS...
Bryan Whitlock
Jasun Weiner
V Angeles
Satyajeet Nimgaonkar
Cheryl Bentley
James Berkel
W Kim Colich
Neema Nayeb-...
Raksha Shantharam...
Amy Russ
Jim Palmieri
Sumardy Sumardy
Saurabh Gajjar
Fan Xie
Christian Davenport
Edward Gordon
Michael A Labriola
Bowen Yang
Gerardo Garcia...
Chirag Patel

Tom Jacobs
Adel Ali Al-Malki
Jasiel Moreno
Herman Venter
Steven Harrison
Steven Blumrosen
Juan Heredia
Joanne Tang
Ilias Centro
Jesse Card
Yihao Zhang
Devin Kroner
Tiffiany Miles
Vijay Arcot Prabhakar
William R Thornhill
Michele Echeverria
Amy Chen
Leontin Derboghosian
Ali Syed
Tuan Anh Bui
David M Keith
Edward Kauffman
Olena Lysyuk
Will Flexner
Ignat Calasnic
Reed Hansen
Thomas Lucas
Xinyuan Qiang
Mario Arturo Ray...
Terrance Brooms
John ROCKWELL
Nicole Song
Allen Poage
Zack Van Prooyen
Nicolas Ha
David Alfred
William W Fuchs Jr
Gabe Su
Alan Angeloni
Waqar Rizvi
Michael Hallock
Azhar Allahdad
Javien Williams

Austin Robert Roe
Alfredo Nava
Andres Cuevas
Hatem Rowaihy
Rumailah Buenavente
Ajay Arasanipalai
Sai Kiran Burra
Lev Agranovich
Howard Stark
Bruce Bohan Hu
Jay Michano
Evan Lao
Mba- Akuribila
Hien Hoang
Rosemary Campbell
Sunrays LLC
Zeyu LI
Jamila Dawuni
Md Pham
Pragadesh...
Ksk Np
Sunil Kurup
William Hock
M Clark
Dov Green
David Dickens III
Yishan Zhong
Brad Bergling
Sagar Raste
Nezamur Mollah
Ricardo Rodriguez
Renfei Yu
Daniel Wijaya
Tobiah Weyer
Zhi Dong Lin
Chuishu Kong
Xinghan Gong
Javan Walters
Shi Bai
Steven Wilcox
Ankit Bhargava
Reyn Spencer
Katie Kobetsky

Jatin Shah
Juan Jackson
Adam Rahn
Noor Rai
Juan Edward...
Mads Georgsen
Hans Jerrell
Adrian Najar
Chutong Chen
Jerome Russ
Scott Moore
Ahmad Almajed
She. Event Indy Non...
Joseph and Christina...
Ross Walton Hathaway
Jose Escobar
Christian Hinkle
Math B
Girish Amin
Deryl Zimmerer
Loryn Higgins
David Soendker
Naivedhya Agrawal
Bhagyesh Dash
Cindy Lu
Maria Rebelo
Kedan Li
Taha Malik
Luis Villarreal
Edward Kelly Medlock
Gregory Warriner
Divine Iloh
Rajiv Panta
Emil Shakov
Tianyuan Zhang
George Papanikolaou
Mark Buckley
Garrett Anderson
Curtis Patterson
Omar Almulhim
Jeremy Baker
Geogy Philip

Thank You!

From the Yummy Future (YC S19) Team

Jack Cui

Co-founder & CEO

Jack dropped out from the University of Illinois on a MS Ph.D. track in ECE, one of the top 4 ECE programs in the world. Y Combinator and Google alum....

Garrett Yan

Co-founder & COO

Garrett has a Masters in Electrical and Electronics Engineering from the University of Illinois - Champaign-Urbana, one of the top 4 ECE programs in the world. Y...

Details

The Board of Directors

Director	Occupation	Joined
Guangzhe Cui	CEO @ Yummy Future Inc.	2018
Yueming Yan	CFO @ Yummy Future Inc.	2018

Officers

Officer	Title	Joined
Guangzhe Cui	CEO President	2018
Yueming Yan	CFO Secretary	2018

Voting Power

Holder	Securities Held	Voting Power
Yueming Yan	3,220,000 Common A	35.0%
Guangzhe Cui	5,980,000 Common A	65.0%

Past Equity & Loan Fundraises

Past Equity & Loan Fundraises

Date	Amount	Security	Exemption
06/2019	$150,000	Safe	Section 4(a)(2)
12/2020	$17,026		Section 4(a)(2)
10/2021	$100,000	Safe	Section 4(a)(2)
10/2021	$37,500	Safe	Section 4(a)(2)
10/2021	$37,500	Safe	Section 4(a)(2)
10/2021	$10,000	Safe	Section 4(a)(2)
11/2021	$20,000	Safe	Section 4(a)(2)
11/2021	$10,000	Safe	Section 4(a)(2)
11/2021	$50,000	Safe	Section 4(a)(2)
11/2021	$10,000	Safe	Section 4(a)(2)
11/2021	$10,000	Safe	Section 4(a)(2)
11/2021	$25,000	Safe	Section 4(a)(2)
12/2021	$9,000	Safe	Section 4(a)(2)
12/2021	$30,000	Safe	Section 4(a)(2)
12/2021	$500,000	Safe	Section 4(a)(2)
01/2022	$5,000	Safe	Section 4(a)(2)
01/2022	$100,000	Safe	Section 4(a)(2)
01/2022	$25,000	Safe	Section 4(a)(2)
01/2022	$200,000	Safe	Section 4(a)(2)
02/2022	$92,500	Safe	Section 4(a)(2)
04/2022	$2,000,000	Safe	Section 4(a)(2)
04/2022	$198,948		4(a)(6)
04/2022	$25,000	Safe	Section 4(a)(2)
07/2022	$55,000	Safe	Section 4(a)(2)

The use of proceeds is to fund general operations.

Outstanding Debts

Lender	Issued	Amount	Oustanding	Interest	Maturity	Current?
Founders	12/31/2020	$17,026	$13,440	0.0%		Yes

Related Party Transactions

Capital Structure

Class of Security	Securities (or Amount) Authorized	Securities (or Amount) Outstanding	Voting Rights
Class B Common Stock	800,000	0	Yes
Class A Common Stock	9,200,000	9,200,000	Yes

Warrants: 0

Options: 0

Options: 0

Form C Risks:

Our future success depends on the efforts of a small management team. The loss of services of the members of the management team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining other personnel we require to successfully grow our business.

Intellectual property – although the company's recipes are closely held and guarded secrets, industrial espionage is a relevant risk, such as from illegal acts of potential competitors who might seek to gain access to the hardware, reverse engineer the ingredients or production methods, or bribe individuals in the supply chain to provide information, trade secrets, or intellectual property to the detriment of the company.

The Company may never receive a future equity financing or elect to convert the Securities upon such future financing. In addition, the Company may never undergo a liquidity event such as a sale of the Company or an IPO. If neither the conversion of the Securities nor a liquidity event occurs, the Purchasers could be left holding the Securities in perpetuity. The Securities have numerous transfer restrictions and will likely be highly illiquid, with no secondary market on which to sell them. The Securities are not equity interests, have no ownership rights, have no rights to the Company's assets or profits and have no voting rights or ability to direct the Company or its actions.

We may provide certain projected results of operations to prospective investors in connection with this offering. Projections are hypothetical and based upon present factors thought by management to influence our operations. Projections do not, and cannot, take into account such factors as market fluctuations, unforeseeable events such as natural disasters, the terms and conditions of any possible financing, and other possible occurrences that are beyond our ability to control or even to predict. While management believes that the projections reflect the possible outcome of our operation and performance, results depicted in the projections cannot be guaranteed.

We may be subject to future governmental regulations. Aspects of our business and our products may be regulated at the local, state, and federal levels. We and our products may also be subject to significant governmental regulation relating to labor conditions, food health and other human resource issues. The nature and scope of future legislation, regulations and programs cannot be predicted. While we anticipate that we and our products will be in compliance with all applicable governmental regulations, there still may be risks that such laws and regulations may change with respect to present or future operations. Such additional costs would increase the cost of investments and operations and decrease the demand for products and services. We and our products will be ultimately responsible for compliance with such regulations and for obtaining and maintaining all required permits and licenses. Such compliance may be time-consuming and costly, and such expenses may materially affect our future ability to generate profit margin as projected.

Although the SAFE may be tradeable under federal securities law, state securities regulations may apply and each Purchaser should consult with his or her attorney. You should be aware of the long-term nature of this investment. There is not now and likely will not be a public market for the SAFE (Simple Agreement for Future Equity). Because the SAFE has not been registered under the Securities Act or under the securities laws of any state or non-United States

jurisdiction, the SAFE has transfer restrictions and cannot be resold in the United States except pursuant to Rule 501 of Regulation CF. It is not currently contemplated that registration under the Securities Act or other securities laws will be affected. Limitations on the transfer of the SAFE may also adversely affect the price that you might be able to obtain for the SAFE in a private sale. Purchasers should be aware of the long-term nature of their investment in the Company. Each Purchaser in this Offering will be required to represent that it is purchasing the Securities for its own account, for investment purposes, and not with a view to resale or distribution thereof.

Description of Securities for Prior Reg CF Raise

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from shareholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the Investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company and the Board of Directors of the Company to manage the Company so as to maximize value for shareholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company and the Board of Directors of the Company. If the Board Of Directors of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management and Board of Directors of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its shareholders. By acquiring an interest in the Company, the Investor will be deemed to have acknowledged the existence of any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

Minority Ownership

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Board Of Directors, and the Investor will have no independent right to name or remove an officer or member of the Board Of Directors of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Exercise of Rights Held by Principal Shareholders

As holders of a majority-in-interest of voting rights in the Company, the shareholders may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor. For example, the shareholders may change the terms of the articles of incorporation for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The shareholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. The shareholders have the right to redeem their securities at any time. Shareholders could decide to force the Company to redeem their securities at a time that is not favorable to the Investor and is damaging to the Company. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional stock, an Investor's interest will typically also be diluted.

Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser

of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

to the issuer;
to an accredited investor ? ;
as part of an offering registered with the U.S. Securities and Exchange Commission; or
to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance.

Valuation Methodology for Prior Reg CF Raise

The offering price for the securities offered pursuant to this Form C has been determined arbitrarily by the Company, and does not necessarily bear any relationship to the Company's book value, assets, earnings or other generally accepted valuation criteria. In determining the offering price, the Company did not employ investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

The initial amount invested in a SAFE is determined by the investor, and we do not guarantee that the SAFE will be converted into any particular number of shares of Preferred Stock . As discussed in Question 13, when we engage in an offering of equity interests involving Preferred Stock , Investors may receive a number of shares of Preferred Stock calculated as either (i) the total value of the Investor's investment, divided by the price of the Preferred Stock being issued to new Investors, or (ii) if the valuation for the company is more than the Valuation Cap, the amount invested divided by the quotient of (a) the Valuation Cap divided by (b) the total amount of the Company's capitalization at that time. Because there will likely be no public market for our securities prior to an initial public offering or similar liquidity event, the price of the Preferred Stock that Investors will receive, and/or the total value of the Company's capitalization, will be determined by our board of directors . Among the factors we may consider in determining the price of Preferred Stock are prevailing market conditions, our financial information, market valuations of other companies that we believe to be comparable to us, estimates of our business potential, the present state of our development and other factors deemed relevant. In the future, we will perform valuations of our stock (including both common stock and Preferred Stock) that take into account, as applicable, factors such as the following:

unrelated third party valuations;
the price at which we sell other securities in light of the relative rights, preferences and privileges of those securities;
our results of operations, financial position and capital resources;
current business conditions and projections;
the marketability or lack thereof of the securities;
the hiring of key personnel and the experience of our management;
the introduction of new products;
the risk inherent in the development and expansion of our products;
our stage of development and material risks related to our business;
the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our

company given the prevailing market conditions and the nature and history of our business;
industry trends and competitive environment;
trends in consumer spending, including consumer confidence;
overall economic indicators, including gross domestic product, employment, inflation and interest rates; and
the general economic outlook.
We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

Company

Yummy Future Inc.

Delaware Corporation
Organized September 2018
7 employees
60 Hazelwood Dr
Champaign IL 61820 http://yummy-future.com

Business Description

Refer to the Yummy Future (YC S19) profile.

EDGAR Filing

The Securities and Exchange Commission hosts the official version of this annual report on their EDGAR web site. It looks like it was built in 1989.

Compliance with Prior Annual Reports

Yummy Future (YC S19) is current with all reporting requirements under Rule 202 of Regulation Crowdfunding.

All prior investor updates

You can refer to the company's updates page to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.

Show Less