

**OpenAxis, Inc**

**Financial Statements**

**For the period covering:**

**Inception (November 13, 2020) through December 31, 2020**

OpenAxis, Inc.

Balance Sheet

**Balance Sheet:**

**As of 31 December, 2020**

***Current Assets***

Cash \$20,007.67

Accounts Receivable \$ -

---

**Total Current Assets** \$ 20,007.67

Fixed Assets \$ -

Accumulated Depreciation \$ -

---

**Total Assets** \$ 20,007.67

***Current Liabilities***

Accounts payable \$ -

---

**Total Liabilities** \$ -

***Shareholders' Equity***

Common stock, authorized 10,000,000 shares; 7,999,998 shares issued and outstanding, \$0.00001 par value \$ 80.01

Paid in Capital (Techstars 6% fully diluted capital stock, rough number of new common stock shares 510,638) \$ 20,000

---

*Total Shareholders' Equity* \$20,080.01

---

**Total Liabilities & Owner's Equity** \$ 20,080.01

OpenAxis, Inc.  
Income Statement

Income Statement:	As of 31 December, 2020
-------------------	-------------------------

Revenue	\$ 0
COGS	\$ 0
Gross Profit	\$ 0
Gross Margin	0%
Operating Expenses	\$ 0
Net Income	\$ 0

**OpenAxis, Inc.**  
**Consolidated Statement of Equity**

	<b>Common Stock</b>		<b>Preferred Stock</b>		<b>Additional Paid-in Capital</b>	<b>Retained Earnings (Accumulated Deficit)</b>	<b>Total</b>
	<b>Shares</b>	<b>Amount</b>	<b>Shares</b>	<b>Amount</b>			
<b>Beginning Balance, Nov 13, 2020 (Inception)</b>	-	-	-	-	-	-	-
Contributions	7,999,998	\$80.01			\$20,000	-	\$20,080.01
Other Comprehensive gain/loss	-	-	-	-	-	-	-
Net Income	-	-	-	-	-	-	-
<b>Ending Balance, December 31, 2020</b>	<b>7,999,998</b>	<b>\$80.01</b>			<b>\$20,000</b>		<b>\$20,080.01</b>

OpenAxis, Inc.  
Statement of Cash Flows

<b>Statement of Cash Flows:</b>	<b>As of 31 December, 2020</b>
---------------------------------	--------------------------------

**Operating Cash Flows**

Net Income	\$ 0
Depreciation	\$ -
Change in Accounts Receivable	\$ -
Change in Accounts Payable	\$ 0
<b>Total Operating Cash Flows</b>	<b>\$ 0</b>

**Financing Cash Flows**

Issuance of Common stock and Paid in Capital	\$ 20,080.01
<b>Total Financing Cash Flows</b>	<b>\$ 20,080.01</b>

<b>Beginning Cash</b>	<b>\$ 0</b>
-----------------------	-------------

<b>Change in Cash</b>	<b>\$ 20,080.01</b>
-----------------------	---------------------

<b>Ending Cash</b>	<b>\$ 20,007.67</b>
--------------------	---------------------

## **OpenAxis, Inc.**

### **Notes to the Financial Statement**

December 31, 2020

#### **1. Organization and Purpose**

OpenAxis, Inc. (the “Company”), is a corporation organized under the laws of the State of Delaware on November 13, 2020. The Company is a data visualization and collaboration software platform.

#### **2. Summary of significant accounting policies**

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

##### *a) Basis of Accounting*

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

##### *b) Fiscal Year*

The Company operates on a 52-week fiscal year ending on December 31.

##### *c) Use of Estimates*

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

##### *d) Equity*

##### Fixed percentage convertible equity

On December 17, 2020 OpenAxis, Inc. (the “Company”) entered a fixed percentage convertible equity agreement with Techstars Accelerator Investments 2021 LLC (the “Purchaser”). Purchaser’s percent ownership of Fully Diluted Capital Stock in the Company is 6% with a total purchase price of \$20,000 and a qualified financing threshold of \$250,000. This results in roughly 510,638 new common stock shares.

#### **3. Subsequent Events**

The Company was accepted into the Techstars Anywhere Accelerator and in 2021 received a \$100,000 convertible note from Techstars Accelerator Investments 2021 LLC.

In 2021 the Company is in the process of fundraising a pre-seed round.