

CheeseButta, LLC

Profit and Loss
January - March, 2022

	TOTAL
Income	
CheeseButta Sales	472.39
Freight Sales Account	10.50
Sales	70,718.54
Sales Account	870.40
Total Income	\$72,071.83
Cost of Goods Sold	
CheeseButta-Shipping	2,468.83
Development	113.00
Development-CheeseButta	1,491.99
Labels-CheeseButta	122.88
Products-CheeseButta	2,017.90
Total Cost of Goods Sold	\$6,214.60
GROSS PROFIT	\$65,857.23
Expenses	
Accounting	800.24
Advertising and Promotion	1,483.79
Advertising/Promotional-CheeseButta	2,583.32
Bank Service Charges	12.51
Merchant Services	116.33
Merchant Services_CheeseButta	66.10
Total Bank Service Charges	194.94
Computer and Internet Expenses	365.86
Continuing Education	306.80
Equip Lease_CheeseButta	394.76
Interest Expense	599.41
License	50.00
Maint & Repair_CheeseButta	65.94
Marketing_CheeseButta	6,046.00
Office Supplies	473.08
Payroll Taxex-CheeseButta	237.94
Payroll-Wages-CheeseButta	1,986.00
Postage	650.00
QuickBooks Payments Fees	276.84
Software Support	1,167.08
Software Support_CheeseButta	78.11
Telephone Expense	125.67
Utilities_CheeseButta	128.20
Total Expenses	\$18,013.98
NET OPERATING INCOME	\$47,843.25
Other Expenses	
Ask My Accountant	-28,742.56
Total Other Expenses	\$ -28,742.56
NET OTHER INCOME	\$28,742.56
NET INCOME	\$76,585.81

Fuseology Creative LLC

Profit and Loss
January - March, 2022

	TOTAL
Income	
CheeseButta Sales	0.00
Consulting Income	1,090.00
Discounts given	-284.00
Freight Sales Account	10.50
Sales	57,786.23
Sales Account	870.40
Total Income	\$59,473.13
Cost of Goods Sold	
CheeseButta-Shipping	0.00
Development	172.99
Development-CheeseButta	0.00
Labels-CheeseButta	0.00
Product	132.95
Products-CheeseButta	0.00
Total Cost of Goods Sold	\$305.94
GROSS PROFIT	\$59,167.19
Expenses	
Accounting	800.24
Advertising and Promotion	1,483.79
Advertising/Promotional-CheeseButta	0.00
Bank Service Charges	161.01
Merchant Services	172.33
Merchant Services_CheeseButta	0.00
Total Bank Service Charges	333.34
Computer and Internet Expenses	365.86
Continuing Education	312.80
Equip Lease_CheeseButta	0.00
Interest Expense	603.75
License	69.00
Maint & Repair_CheeseButta	0.00
Marketing_CheeseButta	0.00
Meals and Entertainment	28.48
Office Supplies	802.93
Payroll Expenses	0.00
Payroll Processing Fee	0.00
Payroll Taxex-CheeseButta	0.00
Payroll-Wages-CheeseButta	0.00
Postage	650.00
QuickBooks Payments Fees	276.84
Rent-CheeseButta	0.00

Fuseology Creative LLC

Profit and Loss
January - March, 2022

	TOTAL
Software Support	2,937.36
Software Support_CheeseButta	0.00
Subcontractor	12,000.00
Telephone Expense	367.14
Utilities_CheeseButta	0.00
Web Tools	0.65
Total Expenses	\$21,032.18
NET OPERATING INCOME	\$38,135.01
NET INCOME	\$38,135.01

CheeseButta, LLC

Balance Sheet As of March 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	0.00
Cheesebutta - Deposit #6483	17,448.54
CheeseButta - Operations - #6475	2,719.92
CheeseButta - Tax #6491	253.50
Paypal	0.00
Umpqua Bank	0.00
US BANK	4,456.48
US Bank #5280	240.14
US Bank #5298	141.38
US Bank #5306	1,744.47
US Bank #5314	0.00
US Bank #5487	0.00
US Bank #5495	0.00
US Bank #5937	0.00
US Bank #5945	0.00
US Bank - Willdan #6509	66,320.63
Total Bank Accounts	\$93,325.06
Accounts Receivable	
Accounts Receivable (A/R)	7,134.00
Total Accounts Receivable	\$7,134.00
Other Current Assets	
Lease Improvements_CheeseButta	11,152.08
Undeposited Funds	2,431.08
Total Other Current Assets	\$13,583.16
Total Current Assets	\$114,042.22
Fixed Assets	
CheeseButta-Equipment	7,082.69
Furniture and Equipment	5,525.91
Total Fixed Assets	\$12,608.60
TOTAL ASSETS	\$126,650.82

CheeseButta, LLC

Balance Sheet
As of March 31, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
American Express	0.00
AMEX #6-71005	5,191.11
AMEX #8-21004	2,790.23
PayPal Credit	5,204.03
US Bank #9727	3,621.42
US Bank #9735	0.00
USAA	0.00
Total Credit Cards	\$16,806.79
Other Current Liabilities	
Dell Financial Services	1,213.74
Headway Capital LOC	14,711.35
Michael Paul_Personal Loan	11,052.16
Out Of Scope Agency Payable	0.00
Payroll Liabilities	0.00
Washington State Department of Revenue Payable	8.22
Total Other Current Liabilities	\$26,985.47
Total Current Liabilities	\$43,792.26
Long-Term Liabilities	
2nd PPP Loan	0.00
AMEX Loan Pyble	23,725.55
Paycheck Protection Program	0.00
Salin Bank-Loanme.com	0.00
SBA Loan	19,400.00
Total Long-Term Liabilities	\$43,125.55
Total Liabilities	\$86,917.81
Equity	
Members Draw	-38,246.69
Taxes	-8,145.00
Total Members Draw	-46,391.69
Members Equity	82,271.25
Opening Balance Equity	-1,145.51
Retained Earnings	-71,586.85
Net Income	76,585.81
Total Equity	\$39,733.01
TOTAL LIABILITIES AND EQUITY	\$126,650.82

Fuseology Creative LLC

Balance Sheet As of March 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	0.00
Cheesebutta - Deposit #6483	0.00
CheeseButta - Operations - #6475	0.00
CheeseButta - Tax #6491	0.00
Paypal	16.85
Umpqua Bank	0.00
US BANK	636.82
US Bank #5280	290.14
US Bank #5298	41.38
US Bank #5306	238.96
US Bank #5314	10,000.00
US Bank #5487	0.00
US Bank #5495	0.00
US Bank #5937	0.00
US Bank #5945	0.00
US Bank - Willdan #6509	10,048.25
Total Bank Accounts	\$21,272.40
Accounts Receivable	
Accounts Receivable (A/R)	6,850.00
Total Accounts Receivable	\$6,850.00
Other Current Assets	
Lease Improvements_CheeseButta	0.00
Undeposited Funds	2,431.08
Total Other Current Assets	\$2,431.08
Total Current Assets	\$30,553.48
Fixed Assets	
CheeseButta-Equipment	0.00
Furniture and Equipment	5,525.91
Total Fixed Assets	\$5,525.91
TOTAL ASSETS	\$36,079.39

Fuseology Creative LLC

Balance Sheet
As of March 31, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
American Express	0.00
AMEX #6-71005	0.00
AMEX #8-21004	0.00
PayPal Credit	5,283.03
US Bank #9727	0.00
US Bank #9735	0.00
USAA	0.00
Total Credit Cards	\$5,283.03
Other Current Liabilities	
Dell Financial Services	997.08
Headway Capital LOC	-1,220.49
Michael Paul_Personal Loan	11,052.16
Out Of Scope Agency Payable	0.00
Payroll Liabilities	0.00
Washington State Department of Revenue Payable	8.22
Total Other Current Liabilities	\$10,836.97
Total Current Liabilities	\$16,120.00
Long-Term Liabilities	
2nd PPP Loan	0.00
AMEX Loan Pyble	0.00
Paycheck Protection Program	0.00
Salin Bank-Loanme.com	0.00
SBA Loan	19,400.00
SMBX Loan	32,755.18
Total Long-Term Liabilities	\$52,155.18
Total Liabilities	\$68,275.18
Equity	
Member Equity to CheeseButta	-30,220.65
Members Draw	-40,878.21
Taxes	-8,770.83
Total Members Draw	-49,649.04
Members Equity	82,271.25
Opening Balance Equity	-1,145.51
Retained Earnings	-71,586.85
Net Income	38,135.01
Total Equity	\$ -32,195.79
TOTAL LIABILITIES AND EQUITY	\$36,079.39

CheeseButta, LLC

Statement of Cash Flows

January - March, 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	76,585.81
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Accounts Receivable (A/R)	-7,984.00
CheeseButta-Equipment	-396.31
AMEX #6-71005	-960.65
AMEX #8-21004	-3,657.30
PayPal Credit	783.88
US Bank #9727	3,586.42
Dell Financial Services	-223.29
Headway Capital LOC	-1,289.86
Out Of Scope Agency Payable	0.00
Payroll Liabilities	0.00
Washington State Department of Revenue Payable	1.78
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-10,139.33
Net cash provided by operating activities	\$66,446.48
FINANCING ACTIVITIES	
AMEX Loan Pyble	-514.01
Members Draw	-2,604.19
Members Draw:Taxes	-250.00
Net cash provided by financing activities	\$ -3,368.20
NET CASH INCREASE FOR PERIOD	\$63,078.28
Cash at beginning of period	32,677.86
CASH AT END OF PERIOD	\$95,756.14

Fuseology Creative LLC

Statement of Cash Flows

January - March, 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	38,135.01
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Accounts Receivable (A/R)	-7,700.00
Lease Improvements_CheeseButta	11,152.08
CheeseButta-Equipment	6,686.38
AMEX #6-71005	-6,151.76
AMEX #8-21004	-6,447.53
PayPal Credit	862.88
US Bank #9727	-35.00
Dell Financial Services	-439.95
Headway Capital LOC	-17,221.70
Out Of Scope Agency Payable	0.00
Payroll Liabilities	0.00
Washington State Department of Revenue Payable	1.78
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-19,292.82
Net cash provided by operating activities	\$18,842.19
FINANCING ACTIVITIES	
AMEX Loan Pyble	-24,239.56
SMBX Loan	32,755.18
Member Equity to CheeseButta	-30,220.65
Members Draw	-5,235.71
Members Draw:Taxes	-875.83
Net cash provided by financing activities	\$ -27,816.57
NET CASH INCREASE FOR PERIOD	\$ -8,974.38
Cash at beginning of period	32,677.86
CASH AT END OF PERIOD	\$23,703.48