

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

**Sugarholic Desserts LLC**  
**Income Statement - unaudited**  
**For the periods ended 12-31-20**

	<u>Current Period</u>
	<u>31-Dec-20</u>
<b>REVENUES</b>	
Sales	\$ 21,375.00
Other Revenue	-
<b>TOTAL REVENUES</b>	<u>21,375.00</u>
 <b>COST OF GOODS SOLD</b>	
Cost of Sales	-
Supplies	-
Other Direct Costs	-
<b>TOTAL COST OF GOODS SOLD</b>	<u>-</u>
 <b>GROSS PROFIT (LOSS)</b>	 21,375.00
 <b>OPERATING EXPENSES</b>	
Prepaid Expenses	4,600.00
Adverisement	600.00
Payroll	-
Operations	1,300.00
Marketing Materials	-
Ingredients	560.00
Supplies	3,415.00
Packaging	4,446.00
<b>TOTAL OPERATING EXPENSES</b>	14,921.00
 <b>OPERATING PROFIT (LOSS)</b>	 6,454.00
 <b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>	
Interest (Income)	-
Interest Expense	-
Income Tax Expense	-
<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	<u>-</u>
 <b>NET INCOME (LOSS)</b>	 <u><u>\$ 6,454.00</u></u>

**Sugarholic Desserts LLC**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/20**

	<u>Current Period</u>
	<u>31-Dec-20</u>
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash	\$ 5,500.00
Petty Cash	-
Accounts Receivables	-
Inventory	-
Prepaid Expenses	4,500.00
Employee Advances	-
Temporary Investments	-
<b>Total Current Assets</b>	<u>10,000.00</u>
<b>Fixed Assets:</b>	
Land	-
Buildings	-
Furniture and Equipment	1,500.00
Computer Equipment	-
Vehicles	-
Less: Accumulated Depreciation	-
<b>Total Fixed Assets</b>	<u>1,500.00</u>
<b>Other Assets:</b>	
Trademarks	500.00
Patents	-
Security Deposits	-
Other Assets	-
<b>Total Other Assets</b>	<u>500.00</u>
<b>TOTAL ASSETS</b>	<b>\$ 12,000.00</b>
<b>LIABILITIES</b>	
<b>Current Liabilities:</b>	
Accounts Payable	\$ -
Business Credit Cards	-
Sales Tax Payable	-
Payroll Liabilities	-
Other Liabilities	-

Current Portion of Long-Term Debt	-
<b>Total Current Liabilities</b>	-

**Long-Term Liabilities:**

Notes Payable	-
Mortgage Payable	-
Less: Current portion of Long-term debt	-
<b>Total Long-Term Liabilities</b>	-

**EQUITY**

Capital Stock/Partner's Equity	12,000.00
Opening Retained Earnings	-
Dividends Paid/Owner's Draw	-
Net Income (Loss)	-
<b>Total Equity</b>	12,000.00

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>12,000.00</b>
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Balance Sheet Check	-
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I, Teasha Chestnut, certify that:

1. The financial statements of Sugarholic Desserts LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Sugarholic Desserts LLC has not been included in this Form as Sugarholic Desserts LLC was formed on 04/23/2020 and has not filed a tax return to date.

Signature Teasha Chestnut

Name: Teasha Chestnut

Title: Owner