

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

**MH Cinemas, LLC**  
**Income Statement - unaudited**  
**For the periods ended 12/31/2021**

|   | <u>Current Period</u>                  |
|---|--|
|   | <u>11/2021 to</u><br><u>12/31/2021</u> |
| <b>REVENUES</b>                                     |  |
| Sales   | \$ -                                   |
| Other Revenue                                       | -                                      |
| <b>TOTAL REVENUES</b>                               | -                                      |
| <br><b>COST OF GOODS SOLD</b>                       |  |
| Cost of Sales                                       | -                                      |
| Other Direct Costs                                  | -                                      |
| <b>TOTAL COST OF GOODS SOLD</b>                     | -                                      |
| <br><b>GROSS PROFIT (LOSS)</b>                      | -                                      |
| <br><b>OPERATING EXPENSES</b>                       |  |
| Advertising and Promotion                           | -                                      |
| Business Licenses and Permits                       | -                                      |
| Computer and Internet                               | -                                      |
| Insurance   | -                                      |
| Office Supplies                                     | -                                      |
| Payroll Processing                                  | -                                      |
| Professional Services - Legal, Accounting           | -                                      |
| Salaries  | -                                      |
| Payroll Taxes and Benefits                          | -                                      |
| Utilities   | -                                      |
| <b>TOTAL OPERATING EXPENSES</b>                     | -                                      |
| <br><b>OPERATING PROFIT (LOSS)</b>                  | -                                      |
| <br><b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>   |  |
| Interest (Income)                                   | -                                      |
| Interest Expense                                    | -                                      |
| Income Tax Expense                                  | -                                      |
| <b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b> | -                                      |
| <br><b>NET INCOME (LOSS)</b>                        | <br>\$ -                               |

**MH Cinemas, LLC**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/21**

|   | <u>Current Period</u> |
|---|-----------------------|
|   | <u>31-Dec-21</u>      |
| <b>ASSETS</b>                           |                       |
| <b>Current Assets:</b>                  |                       |
| Cash                                    | \$ 37,365.00          |
| Petty Cash                              | 1,250.00              |
| Accounts Receivables                    | -                     |
| Inventory                               | 6,543.00              |
| Prepaid Expenses                        | 12,500.00             |
| <b>Total Current Assets</b>             | <u>57,658.00</u>      |
| <b>Fixed Assets:</b>                    |                       |
| Land                                    | -                     |
| Buildings                               | -                     |
| Furniture and Equipment                 | 57,135.00             |
| Computer Equipment                      | 23,425.00             |
| <b>Total Fixed Assets</b>               | <u>80,560.00</u>      |
| <b>Other Assets:</b>                    |                       |
| Other Assets                            | -                     |
| <b>Total Other Assets</b>               | <u>-</u>              |
| <b>TOTAL ASSETS</b>                     | <b>\$ 138,218.00</b>  |
| <b>LIABILITIES</b>                      |                       |
| <b>Current Liabilities:</b>             |                       |
| Accounts Payable                        | \$ 7,658.00           |
| Business Credit Cards                   | 868.00                |
| Sales Tax Payable                       | -                     |
| Payroll Liabilities                     | 6,856.00              |
| Other Liabilities                       | -                     |
| Current Portion of Long-Term Debt       | -                     |
| <b>Total Current Liabilities</b>        | <u>15,382.00</u>      |
| <b>Long-Term Liabilities:</b>           |                       |
| Notes Payable                           | 107,000.00            |
| Mortgage Payable                        | -                     |
| Less: Current portion of Long-term debt | <u>-</u>              |

|                                    |                  |
|------------------------------------|------------------|
| <b>Total Long-Term Liabilities</b> | <hr/> 107,000.00 |
|------------------------------------|------------------|

**EQUITY**

|                                |           |
|--------------------------------|-----------|
| Capital Stock/Partner's Equity | 15,836.00 |
|--------------------------------|-----------|

|                           |   |
|---------------------------|---|
| Opening Retained Earnings | - |
|---------------------------|---|

|                             |   |
|-----------------------------|---|
| Dividends Paid/Owner's Draw | - |
|-----------------------------|---|

|                   |   |
|-------------------|---|
| Net Income (Loss) | - |
|-------------------|---|

|                     |                 |
|---------------------|-----------------|
| <b>Total Equity</b> | <hr/> 15,836.00 |
|---------------------|-----------------|

|                                       |                      |
|---------------------------------------|----------------------|
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>\$ 138,218.00</b> |
|---------------------------------------|----------------------|

|                     |   |
|---------------------|---|
| Balance Sheet Check | - |
|---------------------|---|

**MH Cinemas, LLC**  
**Statement of Cash Flow - unaudited**  
**For the period ended 12/31/2021**

|   | <u>Current Period</u> |
|---|-----------------------|
|   | <u>31-Dec-21</u>      |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>  |                       |
| Net Income  | -                     |
| Adjustments to Reconcile Net Income<br>to Net Cash Flows From Operating Activities: |                       |
| Depreciation  | -                     |
| Decrease (Increase) in Operating Assets:  |                       |
| Trade Accounts Receivable   | -                     |
| Inventory   | -                     |
| Prepaid Income Taxes  | -                     |
| Increase (Decrease) in Operating Liabilities:                                       |                       |
| Accounts Payable  | -                     |
| Credit Cards Payable  | -                     |
| Total Adjustments   | -                     |
| <b>Net Cash Flows From Operating Activities</b>                                     | -                     |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>  |                       |
| Purchase of Property and Equipment  | -                     |
| <b>Net Cash Flows From Investing Activities</b>                                     | -                     |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>  |                       |
| Repayment of Debt   | -                     |
| Member's Withdrawals  | -                     |
| <b>Net Cash Flows From Financing Activities</b>                                     | -                     |
| <b>NET INCREASE (DECREASE) IN CASH</b>  | -                     |
| <b>CASH - BEGINNING</b>   |                       |
| <b>CASH - ENDING</b>  | -                     |

I, Joshua Cannon, certify that:

1. The financial statements of MH Cinemas, LLC included in this Form are true and complete in all material respects; and
2. The tax return information of MH Cinemas, LLC has not been included in this Form as MH Cinemas, LLC was formed on 07/20/2021 and has not filed a tax return to date.

Signature     Joshua Cannon

Name:         Joshua Cannon

Title:          Owner