

El Tamarindo Inc.

Profit and Loss

October 2019 - September 2020

	TOTAL
Income	
40000 Sales	
40100 Beverages - Beer	43,181.96
40200 Beverages - Wine	5,131.00
40250 Beverages Sales - Liquor	156,478.64
40300 Beverages Sales - Other	68,552.33
40350 Food Sales	749,860.06
40450 Marketplace Facilitator Mobile App & Catering Sales	270,683.36
40500 Private event sales	27,310.31
41000 Souvenir Sales	1,775.00
Total 40000 Sales	1,322,972.66
40400 Customer Discounts/Promotions/Adjustments	-26,169.03
41200 Sales Other - (Tips Collection)	44,455.84
41250 TIP Employees	-44,455.84
45000 Sales of Product Income	992.97
Sales - General	0.00
Total Income	\$1,297,796.60
Cost of Goods Sold	
50900 Food Purchases	287,836.39
51000 Bar Purchases	43,080.49
51800 Merchant Account Fees	88,861.55
53100 Restaurant Supplies	42,156.17
54200 Purchases - Others	1,954.44
Total Cost of Goods Sold	\$463,889.04
GROSS PROFIT	\$833,907.56
Expenses	
60000 Advertising and Promotion	24,156.86
60400 Bank Service Charges	5,320.43
61000 Business Licenses and Permits	3,016.87
61400 Charitable Contributions	827.50
61700 Computer, Technology and Internet Expenses	2,261.01
62500 Dues/Subscriptions/Membership Expenses	626.68
63300 Insurance Expense	15,701.55
63320 Health Insurance	1,180.47
Total 63300 Insurance Expense	16,882.02
63400 Interest Expense	7,534.82
Sales Tax Interest	1,424.09
Total 63400 Interest Expense	8,958.91
64300 Meals and Entertainment	660.17
64700 Miscellaneous Expense	875.45
64800 Music and Entertainment	857.37
64900 Office Supplies	4,720.69
65500 Salaries and Wages	

	TOTAL
65600 Salaries - Officers	39,740.38
65700 Salaries & Wages - Employees	392,977.25
Total 65500 Salaries and Wages	432,717.63
66000 Payroll Expenses	
60102 FICA - Employer	46,745.15
60150 DC Unemployment Insurance Expense (Employer)	6,066.59
60300 Federal Unemployment (FUTA)	301.96
66140 DC Paid Family Leave	3,553.43
Total 66000 Payroll Expenses	56,667.13
66500 Postage and Delivery	573.83
66600 Printing and Reproduction	2,052.00
66700 Professional Fees	
66710 Accounting Services	33,316.45
66720 Consulting fees	7,629.95
66730 Legal Fees	82,892.45
Total 66700 Professional Fees	123,838.85
67100 Rent Expense	123,775.00
67200 Repairs and Maintenance	17,645.58
68000 Real Estate Tax DC	59,146.77
68100 Telephone Expense	3,718.23
68400 Travel Expense	1,848.17
Gas/Fuel	734.17
Total 68400 Travel Expense	2,582.34
68600 Utilities	43,919.65
70010 Bonus	8,500.00
70080 Office Expense	270.18
70100 Additional Labor	3,781.91
70200 Auto & Truck Expenses	89.66
70250 Cable/Internet Expenses	3,080.68
70350 Equipment Leases	1,880.24
70560 Trash Removal	6,380.00
Contractor Expenses	825.56
Gift Expenses	221.06
Public Space Rent Expense	810.00
Qualified Disaster Relief Expenses	100.00
Total Expenses	\$961,740.26
NET OPERATING INCOME	\$ -127,832.70
Other Income	
Interest Income	15.17
Other Grants	2,500.00
Other Miscellaneous Income - Cash Back Reward	462.32
SBA Grant	10,000.00
Total Other Income	\$12,977.49
Other Expenses	
80600 Federal Corporate Taxes	5,118.00
80700 State Corporate Taxes	26,099.12
90300 Fines & Penalties	135.00
Sales Tax Penalties	8,548.65
Withholding Penalties	1,230.68

	TOTAL
Total 90300 Fines & Penalties	9,914.33
90500 Legal Dispute Expense	10,000.00
99999 Ask Client/My Accountant	28,695.45
DC Treasurer Payments	4,223.00
DC-MIX	1,149.65
Total 99999 Ask Client/My Accountant	34,068.10
Total Other Expenses	\$85,199.55
NET OTHER INCOME	\$ -72,222.06
NET INCOME	\$ -200,054.76