

# El Tamarindo Inc.

## Balance Sheet

As of September 30, 2020

|   | TOTAL               |
|---|---------------------|
| <b>ASSETS</b>                                       |                     |
| Current Assets                                      |                     |
| Bank Accounts                                       |                     |
| 10300 Signal Financial Business Checking (#0020)    | 16,552.49           |
| 10310 Signal Financial Business Savings (#0000)     | 15.82               |
| 10340 Signal Financial Withholding Checking (#0021) | 91,172.74           |
| <b>Total Bank Accounts</b>                          | <b>\$107,741.05</b> |
| Accounts Receivable                                 |                     |
| 11000 Accounts Receivable                           | 0.00                |
| <b>Total Accounts Receivable</b>                    | <b>\$0.00</b>       |
| <b>Total Current Assets</b>                         | <b>\$107,741.05</b> |
| Fixed Assets  |                     |
| 14200 Leasehold Improvements                        | 262,412.43          |
| 14500 Machinery & Equipment                         | 69,967.73           |
| 15000 Furniture and Equipment                       | 44,384.53           |
| 17000 Accumulated Depreciation                      | -364,767.28         |
| Furniture - Wayfair                                 | 416.50              |
| <b>Total Fixed Assets</b>                           | <b>\$12,413.91</b>  |
| Other Assets  |                     |
| 17500 Goodwill                                      | 135,000.00          |
| <b>Total Other Assets</b>                           | <b>\$135,000.00</b> |
| <b>TOTAL ASSETS</b>                                 | <b>\$255,154.96</b> |
| <b>LIABILITIES AND EQUITY</b>                       |                     |
| Liabilities   |                     |
| Current Liabilities                                 |                     |
| Accounts Payable                                    |                     |
| 20000 Account Payable Vendors                       | 0.00                |
| <b>Total Accounts Payable</b>                       | <b>\$0.00</b>       |
| Credit Cards  |                     |
| 20050 Capital One Credit Card                       | 121.25              |
| <b>Total Credit Cards</b>                           | <b>\$121.25</b>     |
| Other Current Liabilities                           |                     |
| 20350 Gift Card Sales                               | 0.00                |
| 20400 Sales Tax Payable                             | 1,328.27            |
| 24050 Federal Withholding & FICA Liability          | 32,518.72           |
| 24100 MD Tax Withholding Liability                  | 751.18              |
| 24200 DC Tax Withholding Liability                  | -3,865.10           |
| 24300 VA Tax Withholding Liability                  | -94.59              |
| 25100 Tips Liability                                | 0.00                |
| SBA Disaster Loan (EIDL)                            | 149,900.00          |
| SBA Paycheck Protection Program 1st Draw Loan       | 154,166.00          |
| <b>Total Other Current Liabilities</b>              | <b>\$334,704.48</b> |

|   | TOTAL                 |
|---|-----------------------|
| <b>Total Current Liabilities</b>            | <b>\$334,825.73</b>   |
| Long-Term Liabilities                       |                       |
| 20700 Loan Payable - Evelyn Andrade         | 25,460.21             |
| 20750 Loan Payable - Erick Andrade          | 50,000.00             |
| <b>Total Long-Term Liabilities</b>          | <b>\$75,460.21</b>    |
| <b>Total Liabilities</b>                    | <b>\$410,285.94</b>   |
| Equity                                      |                       |
| 30000 Opening Balance Equity                | 1,000.00              |
| 30100 Paid in Capital                       | 50,309.89             |
| 31200 Shareholder Contribution              | 29,782.30             |
| Miscellaneous                               | 1,714.01              |
| <b>Total 31200 Shareholder Contribution</b> | <b>31,496.31</b>      |
| 31400 Shareholder Distribution              | -135,406.98           |
| 32000 Retained Earnings                     | 97,524.56             |
| Net Income                                  | -200,054.76           |
| <b>Total Equity</b>                         | <b>\$ -155,130.98</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>         | <b>\$255,154.96</b>   |