

El Tamarindo Inc.

Balance Sheet

As of September 30, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10300 Signal Financial Business Checking (#0020)	-16,241.78
10310 Signal Financial Business Savings (#0000)	5.00
10320 Cash On Hand (deleted)	49,566.15
Total Bank Accounts	\$33,329.37
Accounts Receivable	
11000 Accounts Receivable	5,621.31
Total Accounts Receivable	\$5,621.31
Other Current Assets	
11030 Prepaid Expenses (deleted)	-3,280.24
12000 Loan to Officers (deleted)	
12030 Loan - Jose Reyes (deleted)	211,427.96
Total 12000 Loan to Officers (deleted)	211,427.96
Total Other Current Assets	\$208,147.72
Total Current Assets	\$247,098.40
Fixed Assets	
14200 Leasehold Improvements	262,412.43
14500 Machinery & Equipment	69,967.73
15000 Furniture and Equipment	44,384.53
17000 Accumulated Depreciation	-364,767.28
Total Fixed Assets	\$11,997.41
Other Assets	
17500 Goodwill	135,000.00
18000 Deposits (deleted)	
18100 Others (deleted)	515.00
Total 18000 Deposits (deleted)	515.00
Total Other Assets	\$135,515.00
TOTAL ASSETS	\$394,610.81
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Account Payable Vendors	40,417.32
Total Accounts Payable	\$40,417.32
Credit Cards	
20050 Capital One Credit Card	7,749.86
Total Credit Cards	\$7,749.86
Other Current Liabilities	
20200 Accrued Expenses (deleted)	23,669.00
20350 Gift Card Sales	-356.08

	TOTAL
20400 Sales Tax Payable	14,533.28
24000 Payroll Liability (deleted)	11,135.38
24050 Federal Withholding & FICA Liability	13,666.43
25100 Tips Liability	0.00
Total Other Current Liabilities	\$62,648.01
Total Current Liabilities	\$110,815.19
Long-Term Liabilities	
20700 Loan Payable - Evelyn Andrade	25,460.21
20750 Loan Payable - Erick Andrade	50,000.00
Total Long-Term Liabilities	\$75,460.21
Total Liabilities	\$186,275.40
Equity	
30000 Opening Balance Equity	1,000.00
30100 Paid in Capital	99,000.00
31400 Shareholder Distribution	10,810.85
32000 Retained Earnings	2,392.22
Net Income	95,132.34
Total Equity	\$208,335.41
TOTAL LIABILITIES AND EQUITY	\$394,610.81