

Eun Ah Choi

Senior Vice President

U.S. Listing Qualifications & Market Surveillance

June 22, 2022

Division of Corporation Finance

U.S. Securities and Exchange Commission

100 F Street, N.E.

Washington, D.C. 20549

Division of Corporation Finance:

This is to certify that on June 22, 2022, The Nasdaq Stock Market LLC (the "Exchange") received from Pagaya Technologies Ltd., (the "Registrant") a copy of the Registrant's application on Form 8-A 12(b) for the registration of the following securities:

Class A ordinary shares, no par value per share

Warrants, each exercisable for one Class A ordinary share
at an exercise price of \$11.50 per share

We further certify that the securities described above have been approved by the Exchange for listing and registration upon official notice of issuance.

We understand that the Registrant is seeking effectiveness of the Form 8-A 12(b) concurrently with effectiveness of its 1933 Act Registration Statement, and we hereby join in such request.

Sincerely,

