

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

# Bar at 66 Greenpoint LLC

## Profit and Loss

January - December 2021

	<u>Total</u>
<b>Income</b>	
Sales of Product Income	20.00
<b>Total Income</b>	<b>\$ 20.00</b>
<b>Gross Profit</b>	<b>\$ 20.00</b>
<b>Expenses</b>	
Bank Charges & Fees	2,688.62
Contractors	35,990.00
Job Supplies	33,950.88
Meals & Entertainment	20.00
Office Supplies & Software	2,335.39
Other Business Expenses	107.93
Rent & Lease	45,500.00
Taxes & Licenses	5,524.65
<b>Total Expenses</b>	<b>\$ 126,117.47</b>
<b>Net Operating Income</b>	<b>-\$ 126,097.47</b>
<b>Other Expenses</b>	
Other Miscellaneous Expense	0.07
Owner's Pay & Personal Expenses	4,000.00
<b>Total Other Expenses</b>	<b>\$ 4,000.07</b>
<b>Net Other Income</b>	<b>-\$ 4,000.07</b>
<b>Net Income</b>	<b>-\$ 130,097.54</b>

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# Bar at 66 Greenpoint LLC

## Balance Sheet

As of December 31, 2021

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BUS COMPLETE CHK	-260.54
FSFCU Business Checking	700.00
TD BUSINESS SIMPLE CHECKING	-1,845.79
TD Personal Checking	-14.43
Total Bank Accounts	<b>-\$ 1,420.76</b>
Total Current Assets	<b>-\$ 1,420.76</b>
<b>TOTAL ASSETS</b>	<b>-\$ 1,420.76</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Total Liabilities	
Equity	
	10,000.00
	2,000.00
	7,000.00
Ibraheem Abdul-Malik	92,757.00
	7,850.00
Opening Balance Equity	9,296.03
Retained Earnings	-226.25
Net Income	-130,097.54
Total Equity	<b>-\$ 1,420.76</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>-\$ 1,420.76</b>

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# Bar at 66 Greenpoint LLC

## Statement of Cash Flows

January - December 2021

	Total
<b>OPERATING ACTIVITIES</b>	
Net Income	-130,097.54
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Net cash provided by operating activities	<b>-\$ 130,097.54</b>
<b>FINANCING ACTIVITIES</b>	
	10,000.00
	2,000.00
	7,000.00
Ibraheem Abdul-Malik	92,757.00
	7,850.00
Opening Balance Equity	9,296.03
Net cash provided by financing activities	<b>\$ 128,903.03</b>
Net cash increase for period	<b>-\$ 1,194.51</b>
Cash at beginning of period	-226.25
Cash at end of period	<b>-\$ 1,420.76</b>

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Bar at 66 Greenpoint LLC				
Profit and Loss				
January - December 2022				
	Total			
Income				
Clover Discounts Given	-8,902.37			
Clover Refunds	-295.08			
Clover Sales	222,450.40			
Clover Suspense	-398.10			
Sales of Product Income	192.00			
Stripe sales	156.00			
Uncategorized Income	35.34			
Total Income	\$ 213,238.19			
Gross Profit	\$ 213,238.19			
Expenses				
Advertising & Marketing	67.57			
Bank Charges & Fees	11,336.97			
Contractors	111,617.80			
Job Supplies	131,587.16			
Meals & Entertainment	13,140.64			
NY State Department of Taxation and Finance Late Fees	4,505.73			
Office Supplies & Software	8,070.36			
Other Business Expenses	9,346.92			
Payroll Expenses	16,897.47			
Taxes	5,186.92			
Wages	18,125.09			
Total Payroll Expenses	\$ 40,209.48			
Reimbursable Expenses	1,550.00			
Rent & Lease	139,176.75			
Stripe fees (deleted)	5.74			
Taxes & Licenses	5,279.84			
Travel	6,654.57			
Uncategorized Expense	787.01			
Utilities	1,715.55			
Total Expenses	\$ 485,052.09			
Net Operating Income	-\$ 271,813.90			
Other Expenses				
Other Miscellaneous Expense	1,652.40			
Total Other Expenses	\$ 1,652.40			
Net Other Income	-\$ 1,652.40			
Net Income	-\$ 273,466.30			
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**Bar at 66 Greenpoint LLC**  
**Balance Sheet**  
As of December 31, 2022

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BUS COMPLETE CHK	-110,589.66
FSFCU Business Checking	700.00
PayPal Bank	77.92
PayPal Bank account (required for Synder) (deleted)	10.81
TD BUSINESS SIMPLE CHECKING	710.17
TD BUSINESS SIMPLE CHECKING	341.05
TD BUSINESS SIMPLE CHECKING	-74,053.91
TD Personal Checking	3,028.58
Total Bank Accounts	<b>-\$ 179,775.04</b>
Other Current Assets	
Uncategorized Asset	29,391.38
Undeposited Funds	213,819.10
Total Other Current Assets	<b>\$ 243,210.48</b>
Total Current Assets	<b>\$ 63,435.44</b>
<b>TOTAL ASSETS</b>	<b>\$ 63,435.44</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
CREDITCARD	12.79
Total Credit Cards	<b>\$ 12.79</b>
Other Current Liabilities	
	15,500.00
Clover Tips	32,126.54
Direct Deposit Payable	0.00
New York Department of Taxation and Finance Payable	0.00
Out Of Scope Agency Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	-54.66
Federal Unemployment (940)	108.74
NYS Employment Taxes	220.98
NYS Income Tax	58.28
Total Payroll Liabilities	<b>\$ 333.34</b>
Total Other Current Liabilities	<b>\$ 47,959.88</b>
Total Current Liabilities	<b>\$ 47,972.67</b>
<b>Total Liabilities</b>	<b>\$ 47,972.67</b>

Equity		
		10,000.00
		2,000.00
		7,000.00
Ibraheem Abdul-Malik		164,396.41
		47,250.00
Opening Balance Equity		18,380.83
Retained Earnings		-130,323.79
Net Income		-103,240.68
Total Equity	\$	<u>15,462.77</u>
TOTAL LIABILITIES AND EQUITY	\$	<b>63,435.44</b>

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# Bar at 66 Greenpoint LLC

## Statement of Cash Flows

January - December 2022

	<u>Total</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-103,240.68
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	0.00
Uncategorized Asset	-29,391.38
CREDITCARD	12.79
	15,500.00
Clover Tips	32,126.54
Direct Deposit Payable	0.00
New York Department of Taxation and Finance Payable	0.00
Out Of Scope Agency Payable	0.00
Payroll Liabilities:Federal Taxes (941/944)	-54.66
Payroll Liabilities:Federal Unemployment (940)	108.74
Payroll Liabilities:NYS Employment Taxes	220.98
Payroll Liabilities:NYS Income Tax	58.28
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 18,581.29</u>
Net cash provided by operating activities	<b>-\$ 84,659.39</b>
<b>FINANCING ACTIVITIES</b>	
Ibraheem Abdul-Malik	71,639.41
	39,400.00
Opening Balance Equity	<u>9,084.80</u>
Net cash provided by financing activities	<u>\$ 120,124.21</u>
Net cash increase for period	<b>\$ 35,464.82</b>
Cash at beginning of period	<u>-1,420.76</u>
Cash at end of period	<b>\$ 34,044.06</b>

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I, Ibraheem Abdul Malik, certify that:

1. The financial statements of Bar at 66 Greenpoint LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Bar at 66 Greenpoint LLC included in this Form reflects accurately the information reported on the tax return for Bar at 66 Greenpoint LLC for the fiscal year ended 2021 (most recently available as of the Date of this Form C).

Signature Ibraheem Abdul-Malik

Name: Ibraheem Abdul-Malik

Title: Owner