

**Terraseed, Inc.**  
**Balance Sheet**  
(unaudited)

	As of Dec 31,	
	2022	2021
<b>ASSETS</b>		
Current Assets		
Bank Accounts	330,047	100,040
Accounts Receivable	5,541	2,275
Other Current Assets		
Inventory Asset	46,185	21,565
Prepaid Inventory	20,400	21,000
Prepaid Rent	567	
Prepaid Subscription	1,272	
Total Other Current Assets	68,424	42,565
<b>Total Current Assets</b>	<b>\$404,012</b>	<b>\$144,879</b>
Fixed Assets	700	1,264
Other Assets	238	334
<b>TOTAL ASSETS</b>	<b>\$404,950</b>	<b>\$146,477</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable	239	239
Credit Cards	29,547	1,836
Other Current Liabilities		
Accrued Liabilities	8,860	4,423
Loan Payable	7,877	59,092
Return Accrual	800	700
Sales Tax Payable	1	
Total Other Current Liabilities	17,538	64,215
<b>Total Current Liabilities</b>	<b>\$47,324</b>	<b>\$66,289</b>
Long-Term Liabilities		
Convertible Notes		
Ahimsha Foundation Convertible Debt	250,000	
Bobak Bakhtiari Convertible Debt	75,000	
Frost Investments Convertible Debt	47,000	
Interest Accrual	19,720	9,720
Mary Grothe Convertible Debt	25,000	
Murtaza Hussain Convertible Debt	25,000	
Praful Shah Convertible Debt	10,000	
Techstars 2021 Convertible Debt	100,000	100,000
Techstars Ventures 2022 Convertible Debt	150,000	
Terraseed I EB, a series of Wefunder SPV, LLC. Convertible Debt	167,381	100,000
Total Convertible Notes	869,102	209,720
<b>Total Long-Term Liabilities</b>	<b>\$869,102</b>	<b>\$209,720</b>
<b>Total Liabilities</b>	<b>\$916,426</b>	<b>\$276,010</b>
Equity		
Owner's Investment		
Hava Horowitz	66,055	66,055
Maria Cebrian	55,090	55,090
Total Owner's Investment	121,145	121,145
Retained Earnings	(270,677)	(77,976)
Techstars Equity	20,000	20,000
Net Income	(381,943)	(192,701)
<b>Total Equity</b>	<b>\$(511,476)</b>	<b>\$(129,532)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$404,950</b>	<b>\$146,477</b>

Sunday, Apr 23, 2023 07:35:46 PM GMT-7 - Accrual Basis

**Terraseed, Inc.**  
**Income Statement**  
**January - December**  
(unaudited)

	<b>For Years Ended December 31,</b>	
	<b>2022</b>	<b>2021</b>
<b>Income</b>		
Sales of Product Income	206,852	172,400
Amazon MultiVitamin Sales	6,873	
Total Discounts/Refunds Given	(38,316)	(34,344)
Sales of Product Income - One off	1,758	
Shipping Income	2,172	
<b>Total Income</b>	<b>\$ 179,339</b>	<b>\$ 138,057</b>
<b>Cost of Goods Sold</b>		
Cost of Goods Sold	56,819	67,601
Customer Shipping - COS	22,994	14,759
Total Cost of Goods Sold	79,814	82,360
<b>Gross Profit</b>	<b>\$ 99,525</b>	<b>\$ 55,697</b>
<b>Expenses</b>		
Contribution Margin		
Advertising Spend	51,056	38,079
Fulfillment, Pick & Pack	10,600	10,579
Merchant Fees	12,777	9,386
Total Contribution Margin	\$ 74,432	\$ 58,043
<b>G&amp;A</b>		
Bank Charges & Fees	816	6
Contractors	258,164	108,801
Crowdfunding Fees	10,950	2,930
Design and Content Creation	127	396
Insurance	3,101	3,201
Interest Paid	880	675
Legal & Professional Fees	50,019	19,775
Marketing	8,000	-
Meals & Entertainment	2,374	470
Other Business Expense	5,974	7,242
Office Expense	7,395	2,328
Rent & Lease	14,400	1,556
Salaries & Wages		20,000
Software Subscription	14,890	10,963
Travel	9,251	721
Website Development	10,120	
Total G&A	\$ 396,460	\$ 179,063
Total Expenses	\$ 470,893	\$ 237,106
<b>Net Operating Income</b>	<b>\$ (371,367)</b>	<b>\$ (181,410)</b>
<b>Other Income</b>		
Interest Income	84	83
<b>Total Other Income</b>	<b>\$ 84</b>	<b>\$ 83</b>
<b>Other Expenses</b>		
Amortization	96	96
Depreciation	564	423
Interest Expense	10,000	10,855
<b>Total Other Expenses</b>	<b>\$ 10,660</b>	<b>\$ 11,374</b>
Net Other Income	(10,576)	(11,292)
<b>Net Income</b>	<b>\$ (381,943.25)</b>	<b>\$ (192,701.15)</b>