

# CFO Services Group

## Balance Sheet As of December 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash	6,398.61
<b>Total Bank Accounts</b>	<b>\$6,398.61</b>
Accounts Receivable	
Accounts Receivables	32,583.50
<b>Total Accounts Receivable</b>	<b>\$32,583.50</b>
Other Current Assets	
Employee Receivables	0.00
Other Receivables	0.00
Prepaid Expenses	1,511.30
Reimbursable Expenses Receivabl	0.00
Undeposited Funds	175.00
<b>Total Other Current Assets</b>	<b>\$1,686.30</b>
<b>Total Current Assets</b>	<b>\$40,668.41</b>
<b>TOTAL ASSETS</b>	<b>\$40,668.41</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payables	12,181.03
<b>Total Accounts Payable</b>	<b>\$12,181.03</b>
Credit Cards	
Credit Cards	26,627.77
<b>Total Credit Cards</b>	<b>\$26,627.77</b>
Other Current Liabilities	
Due To Clients	16,180.00
Income Taxes Payable	0.00
Payroll Liabilities	497.48
<b>Total Other Current Liabilities</b>	<b>\$16,677.48</b>
<b>Total Current Liabilities</b>	<b>\$55,486.28</b>
Long-Term Liabilities	
Loans	56,776.16
<b>Total Long-Term Liabilities</b>	<b>\$56,776.16</b>
<b>Total Liabilities</b>	<b>\$112,262.44</b>
Equity	
Equity - Manuel Cosme	0.00
Retained Earnings	10,722.63
Net Income	-82,316.66
<b>Total Equity</b>	<b>\$ -71,594.03</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$40,668.41</b>