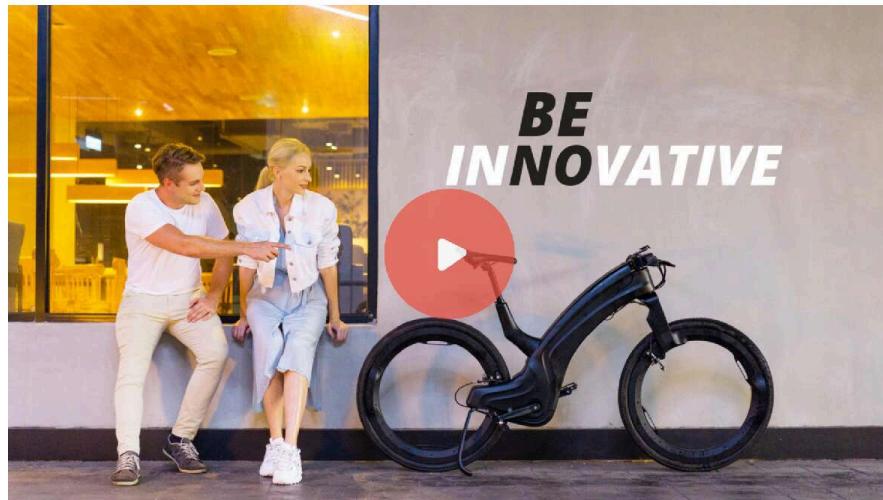


## Pioneering the next generation of electric bicycles

beno.io New Castle DE [f](#) [i](#)

Hardware Technology Product Crowdfunding Automotive

OVERVIEW UPDATES WHAT PEOPLE SAY 40 ASK A QUESTION 6

### Highlights

- 1 \$5.5M+ in orders in just 9 months
- 2 \$7M+ orders committed by distributors for Q1 / Q2 2022
- 3 Featured in Yahoo, Uncrate, Designboom, Gizmodo, and many, many more
- 4 10 patents pending
- 5 Positioned at the forefront of innovation in the \$40B e-bike market
- 6 Skyrocketing e-bike sales worldwide
- 7 Pipeline includes new product lines and aggressive global expansion

### Our Team



Alec Lim CEO

5+ years previous experience in Keysight, a \$5.5B revenue company.

E-bikes have stagnated in terms of design, technology, and features. We're here to change that.



Ivan Chew, Ph.D. CTO

2 patents, 4 publications, and 5+ years previous experience in OSRAM, a \$4b revenue company



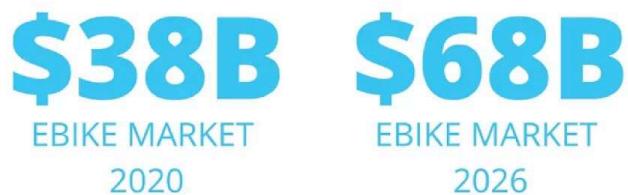
Andrew Ooi CFO

Co-founded 4 startups. 10+ years industry experience in Agilent, a \$5b revenue company.

## Why Beno?

Invest in an innovative company poised to disrupt the **fast-growing electric bicycle market**

The e-bike market is one of tremendous opportunity and growth. E-bikes are emerging as an appealing transportation mode as they offer the convenience of a bicycle, paired with a sweat-free commute.



With bikes already outselling cars two-to-one, global trends are further pushing the adoption of e-bikes as a clean, alternative mode of transportation. The global e-bike market is expected to grow explosively over the next 5 years.

The NPD Group

**\$490M** worth of e-bikes were sold in the US between January and October 2020, a **144% increase** over the same period in 2019<sup>11</sup>

Deloitte

"The number of e-bikes in circulation worldwide should reach **300M** by 2023"

## • Driven by



## Government Incentives



## Increasing Urbanization



## Environmental Concerns



## Success of Electric Cars

If just 15% of urban transportation miles were travelled by e-bikes, we could cut carbon emissions by 12%. The future of mobility is clearly electric.

Closer to home, the "E-BIKE" Act was introduced in the U.S. Senate in July 2021. The legislation aims to get more people out of cars, and onto e-bikes by offering tax credits worth up to 30% off.

Institutional investors know this, and are betting big on e-bikes.

## The Future is Undeniably Electric

Rad Power Bikes raises \$150 million to grow its electric bike empire

We've got our sights set on something much bigger than an e-bike brand

By Andrew J. Hawkins | [@andrewjhawkins](#) | Fri, 4, 2021, 10:30am EST

**Lime unveils new e-bike as part of \$50 million investment to add 25 cities**

Kirsten Korosec | [@kirstenkcorosec](#) | Fri, 1, 2021, 10:30am EST

Comment

16 September 2020, 06:00 (EDT) • Company

**VanMoof raises \$40m to further capitalize on worldwide e-bike boom**

**Electric-bike maker Cowboy raises \$26 million**

At Beno, our mission is to build desirable electric mobility solutions by combining beautiful aesthetics with innovative technology.



### The Problem: E-bike Development is Static

Most e-bikes today look and feel the same, with little to differentiate their appearance from traditional bicycles. We believe that the bikes of the future have to look like the bikes of the future.

**Reeve**

**Other E-bikes**



Theft is also a major concern. The most common solution today is the good old bicycle chain and lock - but these are often bulky, heavy, require a "chainable" parking spot, and are often easy to tamper with.

**2M+**

Bikes are stolen each year in

**97.6%**

Bikes stolen are never

**28%**

Year-over-Year increase in stolen

every year in  
North America  
Source: Bloomberg

are never  
recovered  
Source: Bloomberg

increase in stolen  
bike complaints  
Source: bicycling.com

E-bikes today are also lacking in many essential features that we take for granted in cars and motorcycles. For example, users are often required to purchase 3rd party accessories to enable basic functions - leading to a fragmented and inconvenient user experience.

It's time for the next generation of e-bikes.

### Our Solution: **Style, Safety & Security** for the Modern Urban Cyclist

Enter Reevo — the world's first hubless e-bike, unlike anything else on the market today. We designed Reevo to be a uniquely futuristic e-bike that's aesthetically captivating and fully integrated with cutting-edge technology for a truly next-level biking experience.



Our hubless wheel design is truly a feat of engineering that gives Reevo it's distinctive look. Sleek bodylines accentuate the bike's futuristic design - resulting in a stunning ride that is sure to turn heads and corners with ease.



Reevo also comes jam-packed with many innovative features that we've developed and patented.

A triple-barrier security system secures the bike with biometric access, electronic locking, and GPS tracking with theft detection.

Features such as integrated signal lights, LED headlamps, automatic night

detection, and a detachable battery further elevate the biking experience.

All this in a powerful package with an adaptive pedal assist system to make every ride a breeze.

# 10

## PATENTS PENDING

More information about Reevo can be found on our [Indiegogo](#) campaign page.

But that's not all. We're also positioning Reevo competitively to disrupt the premium e-bike market.

Features	Reevo	Trek	Pedego	Stromer
Integrated anti-theft	✓	✗	✗	✓
Biometric access	✓	✗	✗	✗
Electronic wheel lock	✓	✗	✗	✗
Motion sensor	✓	✗	✗	✗
GPS tracking	✓	✗	✗	✓
Autonomous headlamps	✓	✗	✗	✗
Signal lights	✓	✗	✗	✗
Removable battery	✓	✓	✗	✓
Adaptive pedal assist	✓	✓	✓	✓
Ride dashboard	✓	✓	✗	✓
Price	\$3,349	\$3,599	\$3,995	\$9,999

And that's only the beginning! Work has already started on expanding into new product lines by leveraging on our core technologies.

### Strong Traction

The proof is in the demand: we've raised over \$5.5M in pre-orders on [Indiegogo](#) within 9 months, and exceeded our funding goal by 200% in just 15 minutes.

**\$5.5M+**  
IN 9 MONTHS

We've also been making big waves. With 2m+ campaign page visits and 8m+ engagements on social media, we've built a strong brand presence as an innovator in the e-bike space, which we'll be leveraging for future products.

# 10M+

## ORGANIC ENGAGEMENTS

And the media attention certainly doesn't hurt.

### We've caught the world's attention



GIZMODO

BUSINESS  
INSIDER

NEW ATLAS

designboom®

uncrate



automotopedia

rtbf.be

INPUT

ntv

MANNERS

BIGLOBE

Doctissimo

NEOZONE

YD

PC FANS

digitus

OnGear

REDBIKE.COM

DURACLOTH

PC POWER&GEAR

WANDEL

WANDEL

WANDEL

WANDEL

WANDEL

WANDEL

WANDEL

WANDEL

WANDEL

InceptiveMind

innovation à la carte

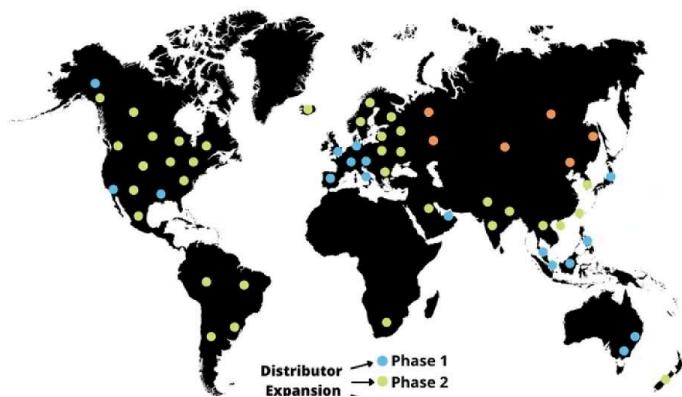
It's a masterpiece of a  
machine from the brilliant  
minds of Beno Technologies.

THE  
SPORTSMAN

We are also building a strong network of regional distributors to scale quickly and effectively.

# 200+

## DISTRIBUTOR ENQUIRIES



So far, over 3,000 bikes (\$7M+) in orders have been committed by our distributors for Q1 / Q2 2022.

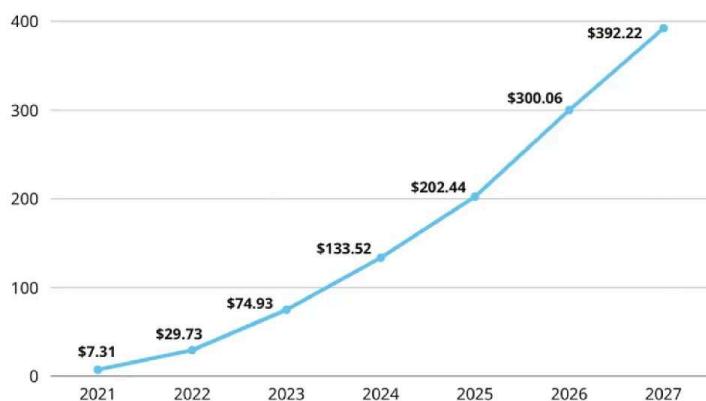
# \$7M+

## COMMITTED ORDERS IN

### Q1/Q2 2022

At the incredible rate we've been growing, our projected first-year revenue is \$7.3M, growing to \$30M within 2 years.

#### Revenue Projections (\$M)



*\*Forward looking projections cannot be guaranteed.*

We've got **BIG** plans

Our goal is to grow - fast. With delivery starting soon, our attention will be focused on growth and expansion.



Over the next two years, we will launch new product ranges, supply existing partners with worldwide brick-and-mortar distributors, and address additional e-bike market segments.

Besides that, we also plan on adding recurring revenue through the launch of a battery subscription service for our range of electric vehicles.

## Product Roadmap



We will also expand our R&D team to venture into the rapidly growing electric motorcycle market by leveraging our patented core technologies.

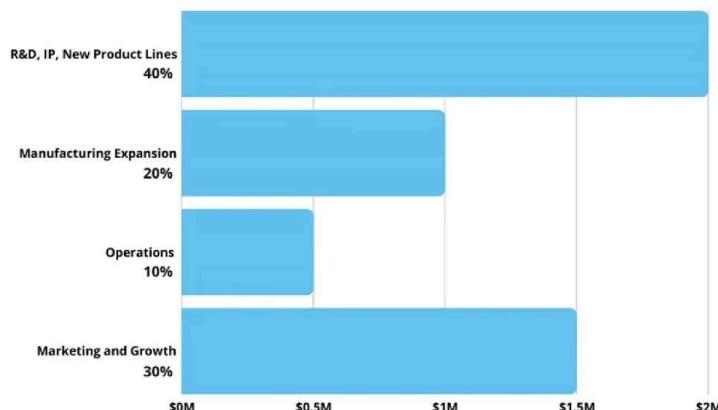
**\$41B**  
E-MOTORCYCLE MARKET  
2028

**24%**  
BATTERY SWAP MARKET  
9 YEAR CAGR

By investing now, you secure your stake in Beno ahead of these market-changing developments - while helping us to expand fast towards global niche domination.

### How will your **investment** be used?

Funds raised will be used to solidify our position as the dominant manufacturer in this niche, expand our global footprint, and invest in R&D.



## Grow With Us

We're crafting the most innovative, technologically advanced, secure and unique e-bikes in the world. We've proven demand, and we know this is an incredible investment opportunity.

We also know we're the right team for the job, but we need you along for the ride to make it a reality.

We cannot guarantee a return on your investment, but we can guarantee you that we have a big dream, and a bigger plan to grow our company to an IPO and beyond.

## Projected Valuation

in USD \$ millions	Year 1	Year 2	Year 3
EBITDA	0.81	2.28	18.42
EBITDA multiple	50	50	50
Fair valuation	40.59	113.79	920.94
Funding round	Wefunder	TBC	TBC
Return on investment	-	280%	2269%

Forward - looking projections cannot be guaranteed.

This is your chance to get in on the ground floor with our first ever funding round.

Join us, invest in your future, and watch your investment grow as we do!

## Earn Perks When You Invest

**\$500+**

Beno T-Shirt + Personalized thank you letter + Your name on the Founder's Wall on our website (contact us to opt out)

**\$1,000+**

Everything in \$500 tier + Exclusive Beno Founder's Edition Paperweight

**\$5,000+**

Everything in \$1,000 tier + \$150 in store credit when ordering a Reevo bike

**\$10,000+**

Everything in \$1,000 tier + \$300 in store



credit when ordering a Reevo bike



**\$50,000+**

Everything in \$10,000 tier + 1x Reevo bike  
+ VIP tour of our manufacturing facilities



**\$100,000+**

Everything in \$10,000 tier + 2x Reevo  
bikes + \$300 (total \$600) in store credit  
+ VIP tour of our manufacturing facilities



## Downloads

[Beno pitch deck Aug 2021 .pdf](#)