

Marinas Café Chicago is not accepting investment.

[View investment opportunities on Mainvest](#)

[Edit Profile](#) [Watch this investment opportunity](#) [Share](#)

[Lunch](#)[Dinner](#)[Healthy Options](#)[Vegan Options](#)

Marinas Café Chicago

Puerto Rican Cafe

Chicago, IL 60618

[View Website](#)

[Connect with us](#)

[Profile](#)

[Data Room](#)

[Discussion](#)

This is a preview. It will become public when you start accepting investment.

Early Investor Bonus: The investment multiple is increased to 1.7x for the next \$10,000 invested.

This is a preview. It will become public when you start accepting investment.

THE PITCH

Marinas Café Chicago is seeking investment to open a brick and mortar.

[First Location](#)[Expanding Location](#)[Renovating Location](#)

THIS OFFERING IS BEING CONDUCTED ON AN EXPEDITED BASIS PURSUANT TO THE SEC'S TEMPORARY
REVIEW SPECIFICS

This is a preview. It will become public when you start accepting investment.

OUR STORY

Eric who was born in Chicago but raised in Puerto Rico. He worked in the hospitality industry for most of his life and learned to cook from his grandmother's recipes.

Eric opened Marinas Cafe on March 31st, 2021 as a ghost kitchen, in the avondale area of Chicago. He nar Food is something that brought his family and friends together no matter the occasion. He brings a new ki class to his dishes every time he enters the kitchen.

As a Latino and a minority, he is looking forward to bringing his family traditions, recipes, and proof that ar He is looking forward to indulging every customer's appetite with unique recipes.

This is a preview. It will become public when you start accepting investment.

IMPOSSIBLE JIBARITO(PLANT BASED)

[Previous](#)

This is a preview. It will become public when you start accepting investment.

OUR SERVICES

Our clients will be your everyday lunch and dinner seeker looking for something new and exciting. They also as high quality. We will also provide the following:

Catering

Puerto Rican Cuisine-dinner menu

New Menu Item(s) every month

Latin Fusion Drinks

This is a preview. It will become public when you start accepting investment.

MARINAS INTERIOR DESIGN CONCEPTS IDEAS WITH AN OLD SAN JUAN INSPIRED

This is a preview. It will become public when you start accepting investment.

[Previous](#)

[Next](#)

This is a preview. It will become public when you start accepting investment.

THE TEAM

Eric Roldan

Owner

Eric, who was born in Chicago but raised in Puerto Rico working in the hospitality industry for most of his life. He has been inspired by his grandmother's recipes from a young age. After the passing of his mother, he wanted to honor her by naming something that brought his family and friends together no matter the occasion. Eric brings a new kind of creativity to the dishes every time he enters the kitchen. As a Latino and a minority, he is looking forward to bringing his family's traditions to life. Anything is possible when you dream big. He is looking forward to indulging every customer's appetite with his family's recipes.

Angela

Interior Designer

Angela is the Principal Designer at Forward rewind design in Chicago. She has a degree in Interior Architecture from the University of Illinois at Chicago and has been working in the field for over 10 years. She creates eco-friendly interiors with use of sustainable materials. She is always looking to the past for inspiration and reinventing the future of design.

This is a preview. It will become public when you start accepting investment.

03/31/2021

Opened

Marinas Cafe was Launched as a Ghost Kitchen At the Avondale area with the address 3517 North Spaulding Avenue

This is a preview. It will become public when you start accepting investment.

Q&A

Social Media Followers

This is a preview. It will become public when you start accepting investment.

Data Room

Intended Use of Funds

Target Raise

Maximum Raise

Build Out and Operating Capital \$47,000

Mainvest Compensation \$3,000

Total \$50,000

Financial Forecasts

Year 1 Year 2 Year 3 Year 4 Year 5

Gross Sales \$355,661 \$391,227 \$418,612 \$439,542 \$452,728

Cost of Goods Sold \$102,316 \$112,547 \$120,425 \$126,446 \$130,239

Gross Profit \$253,345 \$278,680 \$298,187 \$313,096 \$322,489

EXPENSES

Rent \$30,000 \$30,750 \$31,518 \$32,305 \$33,112

Utilities \$11,412 \$11,697 \$11,989 \$12,288 \$12,595

Salaries \$81,802 \$89,982 \$96,280 \$101,093 \$104,125

Insurance \$7,113 \$7,290 \$7,472 \$7,658 \$7,849

Equipment Lease \$7,800 \$7,995 \$8,194 \$8,398 \$8,607

Repairs & Maintenance \$1,700 \$1,742 \$1,785 \$1,829 \$1,874

Misc Operating Expenses \$21,000 \$21,525 \$22,063 \$22,614 \$23,179

Operating Profit \$92,518 \$107,699 \$118,886 \$126,911 \$131,148

This information is provided by Marinas Café Chicago. Mainvest never predicts or projects performance, a financial forecast. Please see below for additional risk disclosures.

Documents

Investor Agreement

2021 Balance Sheet

Investment Round Status

Target Raise \$50,000

Maximum Raise \$150,000

Amount Invested \$0

Investors 0

Investment Round Ends October 15, 2021

Summary of Terms

Legal Business Name Marinas café c

Investment Structure Revenue Sharing Note

Early Investor Bonus

Investment multiple for the first \$10,000 invested

1.7x

Marinas Café Chicago operates with a very limited scope, offering only particular services to potential clients. Changes in customer preferences.

Lack of Accounting Controls

Larger companies typically have in place strict accounting controls. Smaller companies typically lack these additional risk.

Competition

The market in which we operate is highly competitive and could become increasingly competitive with new entrants. Chicago competes with many other businesses, both large and small, on the basis of quality, price, location, and customer preference away from Marinas Café Chicago's core business or the inability to compete successfully. Competitors could negatively affect Marinas Café Chicago's financial performance.

Reliance on Management

As a securities holder, you will not be able to participate in Marinas Café Chicago's management or vote on decisions regarding Marinas Café Chicago. Furthermore, if the founders or other key personnel of Marinas Café Chicago or become unable to work, Marinas Café Chicago (and your investment) could suffer substantial losses.

Financial Forecasts Risks

The financial forecasts provided by us herein are reasonable forecasts by us based upon assumptions of various assumptions regarding operations. The validity and accuracy of these assumptions will depend in part on the success of Marinas Café Chicago and the key persons will have no control. Changes in assumptions or their underlying forecasts. To the extent that the assumed events do not occur, the outcome may vary significantly from the forecasts. There can be no assurance that the actual operating results will correspond to the forecasts provided here. Marinas Café Chicago is a newly established entity and therefore has no operating history from which forecasts could be projected.

Inability to Sell Your Investment

The law prohibits you from selling your securities (except in certain very limited circumstances) for 12 months after the date of the offering. That one-year period, a host of Federal and State securities laws may limit or restrict your ability to sell your securities. To sell, you will likely have difficulty finding a buyer because there will be no established market. Given the lack of liquidity, you may be forced to hold your investment for its full term.

The Company Might Need More Capital

Marinas Café Chicago might need to raise more capital in the future to fund/expand operations, buy property, hire employees, market its services, pay overhead and general administrative expenses, or a variety of other real estate-related expenses. There is no assurance that additional capital will be available when needed, or that it will be available on terms that are not adverse to the interests of investors.

different decision if you had more information.

Lack of Ongoing Information

Marinas Café Chicago will be required to provide some information to investors for at least 12 months following the offering. This information is far more limited than the information that would be required of a publicly-reporting company. In certain circumstances, the company may stop providing annual information in certain circumstances.

Uninsured Losses

Although Marinas Café Chicago will carry some insurance, Marinas Café Chicago may not carry enough insurance to cover all risks in the business. Additionally, there are some kinds of risks that are very difficult or impossible to insure against. Therefore, Marinas Café Chicago could incur an uninsured loss that could damage its business.

Changes in Laws

Changes in laws or regulations, including but not limited to zoning laws, environmental laws, tax laws, consumer protection laws, antitrust laws, and health care laws, could negatively affect Marinas Café Chicago's financial performance. Specifically, any additional regulation on the industry could significantly negatively affect the business.

Conflict of Interest With Companies and Their Management

In many ways, your interests and the interests of Marinas Café Chicago's management will coincide: you both want the business to be as successful as possible. However, your interests might be in conflict in other important areas, including the compensation of management. Marinas Café Chicago may be more inclined to act conservatively to make sure they are best equipped to repay the Note obligations, while Marinas Café Chicago may be more inclined to spend aggressively to invest in the business. You would like to keep the compensation of managers low, while management would like to keep it as high as they can.

Future Investors Might Have Superior Rights

If Marinas Café Chicago needs more capital in the future and takes on additional debt or other sources of financing, those investors might have rights superior to yours. For example, they might have the right to be paid before you are, to receive larger dividends, to have a say in management, or otherwise.

The Company is Not Subject to the Corporate Governance Requirements of the National Securities Exchange Act

Any company whose securities are listed on a national stock exchange (for example, the New York Stock Exchange) is subject to the rules about corporate governance that are intended to protect investors. For example, the major U.S. stock exchanges require a company to have an audit committee made up entirely of independent members of the board of directors (i.e., directors with no material relationships with Marinas Café Chicago or management), which is responsible for monitoring Marinas Café Chicago's financial reporting. Marinas Café Chicago will not be required to implement these and other investor protections.

The Notes shall be subordinated to all indebtedness of Marinas Café Chicago to banks, commercial financial institutions, and/or other institutions regularly engaged in the business of lending money.

Lack of Guaranty

The Notes are not personally guaranteed by any of the founders or any other person.

Limitation of Individual Rights in Event of Default

In the event of a default under the Notes, you will not be able to enforce your rights individually (for example, a representative will be appointed according to the procedures set forth in the Note Indenture. It's possible or that the representative will do things you believe are wrong or misguided. If an event of default has occurred, all of the representative's reasonable expenses must be paid before any further payments are made.

COVID-19 Impact

The ongoing COVID-19 pandemic may impact the Company's ability to generate revenue and/or continue operations. Due to COVID-19 restrictions, the Company can not guarantee that it will resume operations in the future.

Real Estate Risk

Marinas Café Chicago is still in the process of securing a location to lease, which will be necessary to conduct operations. If Marinas Café Chicago is unable to find and secure a location that is adequate, investors may lose some or all of their investment.

This information is provided by Marinas Café Chicago. Mainvest never predicts or projects performance, a forecast, or any other financial information. For additional information, review the official Form C filing with the Securities and Exchange Commission. This is a preview. It will become public when you start accepting investment.

Investor Discussion

Marinas Café Chicago isn't accepting investments right now, but is trying to get a sense of how they should need to provide any money, and we won't be accepting money or selling securities, until all of its forms will be approved by the SEC. Once we are approved, we will be able to ultimately invest. All investments will must be done through Mainvest.com. Once the offering goes live, you will be able to choose.

About Us

Blog

Press

FAQ

Referral Program

Business Resource Center

Support Center

Educational Materials

Contact Us

Terms of Service

