

**Mercedes-Benz Auto Receivables Trust 2021-1**
**Investor Report**

Collection Period Ended 30-Jun-2023

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Amounts in USD

**Dates**

Collection Period No.	22			
Collection Period (from... to)	1-Jun-2023	30-Jun-2023		
Determination Date	13-Jul-2023			
Record Date	14-Jul-2023			
Distribution Date	17-Jul-2023			
Interest Period of the Class A-1 Notes (from... to)	15-Jun-2023	17-Jul-2023	Actual/360 Days	32
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Jun-2023	15-Jul-2023	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	332,500,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	560,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	560,000,000.00	481,049,133.29	449,083,674.01	31,965,459.28	57.081177	0.801935
Class A-4 Notes	130,000,000.00	130,000,000.00	130,000,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,582,500,000.00</b>	<b>611,049,133.29</b>	<b>579,083,674.01</b>	<b>31,965,459.28</b>		

Overcollateralization	40,578,961.98	40,576,974.05	40,576,974.05
Adjusted Pool Balance	1,623,078,961.98	651,626,107.34	619,660,648.06
Yield Supplement Overcollateralization Amount	34,735,936.60	12,225,815.10	11,550,486.67
<b>Pool Balance</b>	<b>1,657,814,898.58</b>	<b>663,851,922.44</b>	<b>631,211,134.73</b>

	Amount	Percentage
Initial Overcollateralization Amount	40,578,961.98	2.50%
Target Overcollateralization Amount	40,576,974.05	2.50%
Current Overcollateralization Amount	40,576,974.05	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.210000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.460000%	184,402.17	0.329290	32,149,861.45	57.410467
Class A-4 Notes	0.730000%	79,083.33	0.608333	79,083.33	0.608333
<b>Total</b>		<b>\$263,485.50</b>		<b>\$32,228,944.78</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	31,499,691.98	(1) Total Servicing Fee	553,209.94
Interest Collections	2,072,713.61	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	381,698.07	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	173,993.68	(3) Interest Distributable Amount Class A Notes	263,485.50
Purchase Amounts	43,482.50	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	122,538.04	(6) Regular Principal Distributable Amount	31,965,459.28
<b>Available Collections</b>	<b>34,294,117.88</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>34,294,117.88</b>	(9) Excess Collections to Certificateholders	1,511,963.16
		<b>Total Distribution</b>	<b>34,294,117.88</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	553,209.94	553,209.94	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	263,485.50	263,485.50	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	184,402.17	184,402.17	0.00
thereof on Class A-4 Notes	79,083.33	79,083.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	263,485.50	263,485.50	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	31,965,459.28	31,965,459.28	0.00
Aggregate Principal Distributable Amount	31,965,459.28	31,965,459.28	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	4,057,697.40
Reserve Fund Amount - Beginning Balance	4,057,697.40
plus/minus change to meet Reserve Fund Required Amount	0.00
plus Net Investment Earnings for the Collection Period	13,686.52
minus Net Investment Earnings	13,686.52
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	4,057,697.40
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	13,686.52
Net Investment Earnings on the Collection Account	108,851.52
Investment Earnings for the Collection Period	122,538.04

Notice to Investors

**Pool Statistics**

<b>Pool Data</b>	<b>Amount</b>	<b>Number of Receivables</b>
Cutoff Date Pool Balance	1,657,814,898.58	44,343
Pool Balance beginning of Collection Period	663,851,922.44	29,432
Principal Collections	21,095,795.27	
Principal Collections attributable to Full Pay-offs	10,403,896.71	
Principal Purchase Amounts	43,414.93	
Principal Gross Losses	1,097,680.80	
Pool Balance end of Collection Period	631,211,134.73	28,526
Pool Factor	38.07%	
	<b>As of Cutoff Date</b>	<b>Current</b>
Weighted Average APR	3.59%	3.69%
Weighted Average Number of Remaining Payments	55.46	35.77
Weighted Average Seasoning (months)	9.86	32.39

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	625,233,355.90	28,354	99.05%
31-60 Days Delinquent	4,295,630.37	124	0.68%
61-90 Days Delinquent	1,271,977.35	36	0.20%
91-120 Days Delinquent	410,171.11	12	0.06%
Total	631,211,134.73	28,526	100.00%

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	3.550%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	1,097,680.80	30	16,219,484.72	468
Principal Net Liquidation Proceeds	381,116.28		5,873,045.54	
Principal Recoveries	167,261.42		3,859,438.36	
Principal Net Loss / (Gain)	549,303.10		6,487,000.82	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	1.018%
Prior Collection Period	0.442 %
Second Prior Collection Period	(0.071%)
Third Prior Collection Period	0.556 %
Four Month Average	0.486%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.391%

**Average Net Loss / (Gain)** 13,861.11

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.