

**Mercedes-Benz Auto Receivables Trust 2021-1**
**Investor Report**

Collection Period Ended 28-Feb-2023

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Amounts in USD

**Dates**

Collection Period No.	18			
Collection Period (from... to)	1-Feb-2023	28-Feb-2023		
Determination Date	13-Mar-2023			
Record Date	14-Mar-2023			
Distribution Date	15-Mar-2023			
Interest Period of the Class A-1 Notes (from... to)	15-Feb-2023	15-Mar-2023	Actual/360 Days	28
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Feb-2023	15-Mar-2023	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	332,500,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	560,000,000.00	54,137,747.77	20,473,898.69	33,663,849.08	60.114016	0.036561
Class A-3 Notes	560,000,000.00	560,000,000.00	560,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	130,000,000.00	130,000,000.00	130,000,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,582,500,000.00</b>	<b>744,137,747.77</b>	<b>710,473,898.69</b>	<b>33,663,849.08</b>		

Overcollateralization	40,578,961.98	40,576,974.05	40,576,974.05
Adjusted Pool Balance	1,623,078,961.98	784,714,721.82	751,050,872.74
Yield Supplement Overcollateralization Amount	34,735,936.60	15,228,749.57	14,432,725.57
<b>Pool Balance</b>	<b>1,657,814,898.58</b>	<b>799,943,471.39</b>	<b>765,483,598.31</b>

	Amount	Percentage
Initial Overcollateralization Amount	40,578,961.98	2.50%
Target Overcollateralization Amount	40,576,974.05	2.50%
Current Overcollateralization Amount	40,576,974.05	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.210000%	9,474.11	0.016918	33,673,323.19	60.130934
Class A-3 Notes	0.460000%	214,666.67	0.383333	214,666.67	0.383333
Class A-4 Notes	0.730000%	79,083.33	0.608333	79,083.33	0.608333
<b>Total</b>		<b>\$303,224.11</b>		<b>\$33,967,073.19</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	33,454,383.73	(1) Total Servicing Fee	666,619.56
Interest Collections	2,392,930.17	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	344,582.62	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	233,848.17	(3) Interest Distributable Amount Class A Notes	303,224.11
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	111,192.46	(6) Regular Principal Distributable Amount	33,663,849.08
<b>Available Collections</b>	<b>36,536,937.15</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>36,536,937.15</b>	(9) Excess Collections to Certificateholders	1,903,244.40
		<b>Total Distribution</b>	<b>36,536,937.15</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	666,619.56	666,619.56	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	303,224.11	303,224.11	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	9,474.11	9,474.11	0.00
thereof on Class A-3 Notes	214,666.67	214,666.67	0.00
thereof on Class A-4 Notes	79,083.33	79,083.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	303,224.11	303,224.11	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	33,663,849.08	33,663,849.08	0.00
Aggregate Principal Distributable Amount	33,663,849.08	33,663,849.08	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	4,057,697.40
Reserve Fund Amount - Beginning Balance	4,057,697.40
plus/minus change to meet Reserve Fund Required Amount	0.00
plus Net Investment Earnings for the Collection Period	11,760.62
minus Net Investment Earnings	11,760.62
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	4,057,697.40
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	11,760.62
Net Investment Earnings on the Collection Account	99,431.84
Investment Earnings for the Collection Period	111,192.46

Notice to Investors

# Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,657,814,898.58	44,343
Pool Balance beginning of Collection Period	799,943,471.39	31,868
Principal Collections	22,870,195.29	
Principal Collections attributable to Full Pay-offs	10,584,188.44	
Principal Purchase Amounts	0.00	
Principal Gross Losses	1,005,489.35	
Pool Balance end of Collection Period	765,483,598.31	31,332
Pool Factor	46.17%	
	As of Cutoff Date	Current
Weighted Average APR	3.59%	3.64%
Weighted Average Number of Remaining Payments	55.46	38.80
Weighted Average Seasoning (months)	9.86	28.51

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	760,639,193.31	31,196	99.37%
31-60 Days Delinquent	3,374,242.98	94	0.44%
61-90 Days Delinquent	884,729.19	25	0.12%
91-120 Days Delinquent	585,432.83	17	0.08%
Total	765,483,598.31	31,332	100.00%

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	3.550%
Delinquency Trigger occurred	0.192%
	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	1,005,489.35	28	12,797,419.39	359
Principal Net Liquidation Proceeds	344,097.28		4,628,408.98	
Principal Recoveries	229,057.59		2,786,086.58	
Principal Net Loss / (Gain)	432,334.48		5,382,923.83	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	0.663%
Prior Collection Period	1.012 %
Second Prior Collection Period	0.163 %
Third Prior Collection Period	0.587 %
Four Month Average	0.606%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.325%

**Average Net Loss / (Gain)** 14,994.22

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.