

**Mercedes-Benz Auto Receivables Trust 2021-1**
**Investor Report**

Collection Period Ended 31-Oct-2021

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Amounts in USD

**Dates**

Collection Period No.	2			
Collection Period (from... to)	1-Oct-2021	31-Oct-2021		
Determination Date	10-Nov-2021			
Record Date	12-Nov-2021			
Distribution Date	15-Nov-2021			
Interest Period of the Class A-1 Notes (from... to)	15-Oct-2021	15-Nov-2021	Actual/360 Days	31
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Oct-2021	15-Nov-2021	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	332,500,000.00	219,126,804.86	163,084,634.50	56,042,170.36	168.547881	0.490480
Class A-2 Notes	560,000,000.00	560,000,000.00	560,000,000.00	0.00	0.000000	1.000000
Class A-3 Notes	560,000,000.00	560,000,000.00	560,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	130,000,000.00	130,000,000.00	130,000,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,582,500,000.00</b>	<b>1,469,126,804.86</b>	<b>1,413,084,634.50</b>	<b>56,042,170.36</b>		

Overcollateralization	40,578,961.98	40,576,974.05	40,576,974.05
Adjusted Pool Balance	1,623,078,961.98	1,509,703,778.91	1,453,661,608.55
Yield Supplement Overcollateralization Amount	34,735,936.60	32,087,403.19	30,807,462.42
<b>Pool Balance</b>	<b>1,657,814,898.58</b>	<b>1,541,791,182.10</b>	<b>1,484,469,070.97</b>

	Amount	Percentage
Initial Overcollateralization Amount	40,578,961.98	2.50%
Target Overcollateralization Amount	40,576,974.05	2.50%
Current Overcollateralization Amount	40,576,974.05	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	56,042,170.36	168.547881
Class A-2 Notes	0.210000%	98,000.00	0.175000	98,000.00	0.175000
Class A-3 Notes	0.460000%	214,666.67	0.383333	214,666.67	0.383333
Class A-4 Notes	0.730000%	79,083.33	0.608333	79,083.33	0.608333
<b>Total</b>		<b>\$391,750.00</b>		<b>\$56,433,920.36</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	56,405,310.24	(1) Total Servicing Fee	1,284,825.99
Interest Collections	4,434,021.44	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	778,333.86	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	97,763.82	(3) Interest Distributable Amount Class A Notes	391,750.00
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	740.55	(6) Regular Principal Distributable Amount	56,042,170.36
<b>Available Collections</b>	<b>61,716,169.91</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>61,716,169.91</b>	(9) Excess Collections to Certificateholders	3,997,423.56
		<b>Total Distribution</b>	<b>61,716,169.91</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	1,284,825.99	1,284,825.99	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	391,750.00	391,750.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	98,000.00	98,000.00	0.00
thereof on Class A-3 Notes	214,666.67	214,666.67	0.00
thereof on Class A-4 Notes	79,083.33	79,083.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	391,750.00	391,750.00	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	56,042,170.36	56,042,170.36	0.00
Aggregate Principal Distributable Amount	56,042,170.36	56,042,170.36	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	4,057,697.40
Reserve Fund Amount - Beginning Balance	4,057,697.40
plus/minus change to meet Reserve Fund Required Amount	0.00
plus Net Investment Earnings for the Collection Period	34.46
minus Net Investment Earnings	34.46
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	4,057,697.40
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	34.46
Net Investment Earnings on the Collection Account	706.09
Investment Earnings for the Collection Period	740.55

Notice to Investors

**Pool Statistics**

<b>Pool Data</b>	<b>Amount</b>	<b>Number of Receivables</b>
Cutoff Date Pool Balance	1,657,814,898.58	44,343
Pool Balance beginning of Collection Period	1,541,791,182.10	42,965
Principal Collections	30,676,046.94	
Principal Collections attributable to Full Pay-offs	25,729,263.30	
Principal Purchase Amounts	0.00	
Principal Gross Losses	916,800.89	
Pool Balance end of Collection Period	1,484,469,070.97	42,227
Pool Factor	89.54%	
	<b>As of Cutoff Date</b>	<b>Current</b>
Weighted Average APR	3.59%	3.59%
Weighted Average Number of Remaining Payments	55.46	52.39
Weighted Average Seasoning (months)	9.86	13.36

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	1,481,617,434.19	42,165	99.81%
31-60 Days Delinquent	2,017,693.00	46	0.14%
61-90 Days Delinquent	547,531.45	11	0.04%
91-120 Days Delinquent	286,412.33	5	0.02%
<b>Total</b>	<b>1,484,469,070.97</b>	<b>42,227</b>	<b>100.00%</b>

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	<b>3.550%</b>
Delinquency Trigger occurred	0.056%
	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	916,800.89	27	1,296,804.06	37
Principal Net Liquidation Proceeds	777,946.37		931,194.79	
Principal Recoveries	96,970.36		96,970.36	
Principal Net Loss / (Gain)	41,884.16		268,638.91	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	0.033%
Prior Collection Period	0.085 %
Second Prior Collection Period	NA
Third Prior Collection Period	NA
Four Month Average	0.059%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.016%

**Average Net Loss / (Gain)** 7,260.51

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.