

**Brandcasters, Inc.**  
**Balance Sheet**  
**As of December 31, 2021**

**ASSETS**

Cash and Cash Equivalents	54,197.26
Inventory	5,883.14
Prepaid Expenses	16,309.51
<i>Total Current Assets</i>	<u>76,389.91</u>
Fixed Assets	
Accumulated Depreciation	(5,668.52)
Fixtures & Equipment	15,103.85
<i>Total Fixed Assets, net</i>	<u>9,435.33</u>
Security Deposit	<u>2,550.00</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 88,375.24</u></b>

**LIABILITIES AND EQUITY**

Accounts Payable and Accrued Expenses	12,918.77
Fundbox LOC	13,359.04
QB Financing	60,000.00
SBA Loan	745,100.00
Prepaid Episode (Holding Acct)	301,320.00
<i>Total Liabilities</i>	<u>1,132,697.81</u>
Equity	
Common Stock	90,950.00
Retained Earnings	(1,135,272.57)
<i>Total Equity</i>	<u>(1,044,322.57)</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 88,375.24</u></b>

/Tracy L. Hazzard/  
Certified by Tracy L. Hazzard  
Brandcasters, Inc. CEO  
April 28, 2022

**Brandcasters, Inc.**  
**Profit and Loss, Unreviewed**  
**For Year Ending December 31, 2021**

Sales	1,225,771.38
Cost of Goods Sold	551,839.18
<i>Gross Profit</i>	<u>\$ 673,932.20</u>
Operating Expenses	
Advertising & Marketing	58,651.66
Accounting/Bookkeeping	11,610.00
Bank Service Fees	7,278.25
Payroll Expenses	79,431.94
Supplies	9,467.31
Telephone & Internet	5,573.81
Web Services/Computer Supplies	50,213.95
Office & Rent Expenses	62,060.48
R & D Expenses	382,559.34
Contractors/Retainers	226,808.82
Salaries and Wages	416,586.64
Travel	20,083.82
Total Operating Expenses	<u>1,330,326.02</u>
<i>Net Operating Income</i>	<u>\$ (656,393.82)</u>
Other Income & Expenses	
Interest income	(1,327.15)
PPP Loan Forgiveness	(21,190.00)
Miscellaneous Income	(237.09)
Depreciation	2,006.52
Interest Expense	24,935.87
Taxes & Licenses	1,762.00
<i>Net Other (Income) / Expense</i>	<u>\$ 5,950.15</u>
<b>Net Income</b>	<u><b>\$ (662,343.97)</b></u>

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