# Offering Memorandum: Part II of Offering Document (Exhibit A to Form C)

BLOCKCHAIN INSTITUTE OF TECHNOLOGY INC.
400 NW 26th. St.
Miami, FL 33127
https://blockchaininstitute.com/

Up to $1,070,000.00 in Non-Voting Common Stock at $0.10
Minimum Target Amount: $10,000.00

A crowdfunding investment involves risk. You should not invest any funds in this offering unless you can afford to lose your entire investment.

In making an investment decision, investors must rely on their own examination of the issuer and the terms of the offering, including the merits and risks involved. These securities have not been recommended or approved by any federal or state securities commission or regulatory authority. Furthermore, these authorities have not passed upon the accuracy or adequacy of this document.

The U.S. Securities and Exchange Commission does not pass upon the merits of any securities offered or the terms of the offering, nor does it pass upon the accuracy or completeness of any offering document or literature.

These securities are offered under an exemption from registration; however, the U.S. Securities and Exchange Commission has not made an independent determination that these securities are exempt from registration.

## Company:

**Company:** BLOCKCHAIN INSTITUTE OF TECHNOLOGY INC.
**Address:** 400 NW 26th. St. , Miami, FL 33127
**State of Incorporation:** DE
**Date Incorporated:** May 14, 2021

## Terms:

**Equity**

**Offering Minimum:** $10,000.00 | 100,000 shares of Non-Voting Common Stock
**Offering Maximum:** $1,070,000.00 | 10,700,000 shares of Non-Voting Common Stock
**Type of Security Offered:** Non-Voting Common Stock
**Purchase Price of Security Offered:** $0.10
**Minimum Investment Amount (per investor):** $100.00

**Maximum Number of Shares Offered subject to adjustment for bonus shares. See Bonus info below.*

**Investment Incentives and Bonuses***

$500 — Blockchain Institute of Technology Logo Mug
https://resources.blockchaininstituteoftechnology.com/IMG_7588.jpg

$2,500 — Blockchain Institute of Technology Logo Polo
https://resources.blockchaininstituteoftechnology.com/IMG_7587.jpg

$5,000 — First two perks + Certified Blockchain Professional Courses & Certificate

$10,000 — All perks listed + 3D BIT Logo Cube and Rotating Illuminated Earth
https://resources.blockchaininstituteoftechnology.com/IMG_7604.jpg

**All perks are optional by investor & occur after the offering is completed.*

**The 10% StartEngine Owners' Bonus**

Blockchain Institute of Technology, Inc. will offer 10% additional bonus shares for all investments that are committed by investors that are eligible for the StartEngine Crowdfunding Inc. OWNer's bonus.

This means eligible StartEngine shareholders will receive a 10% bonus for any shares they purchase in this offering. For example, if you buy 100 shares of Non-Voting Common Stock at $0.10/ share, you will receive 110 shares of Non-Voting Common Stock, meaning you'll own 110 shares for $10. Fractional shares will not be distributed and share bonuses will be determined by rounding down to the nearest whole share.

This 10% Bonus is only valid during the investors eligibility period. Investors eligible for this bonus will also have priority if they are on a waitlist to invest and the company

surpasses its maximum funding goal. They will have the first opportunity to invest should room in the offering become available if prior investments are cancelled or fail.

Investors will only receive a single bonus, which will be the highest bonus rate they are eligible for.

## The Company and its Business

*Company Overview*

Blockchain Institute of Technology provides third party credentialed professional training and certification on blockchain technology and cryptocurrency.

We reach and serve our target customers directly through BIT's learning management system (LMS) platform and indirectly through multiple channels and partners including leading online learning platforms, multiple social media channels, focused websites and a growing number of universities.

BIT certificates are third-party credentialed by Foundational Technologies Institute, an industry-led technology, professional credentialing organization, and are securely recorded permanently on the blockchain to avoid fraud and tampering.

BIT's generates revenues through a combination of the following product and service offerings:

1. Online course sales

2. Professional certifications

3. Continuing education subscription licenses

4. In person training and certification fees

5. Specialized study / Travel Blockchain Immersion Programs TM

6. Licensing universities and instructors teaching BIT courses

7. Customized learning solutions

8. Specialized sponsored content and research reports

9. Paid speaking engagements

10. Live educational events and conferences

*Competitors and Industry*

Blockchain is an exponentially growing market that could boost global GDP by USD $1.76 trillion (Source: PwC Time for Trust Report, October 2020)

The global blockchain market size is expected to grow from USD $3.0 billion in 2020 to

USD $39.7 billion by 2025, at an impressive compound annual growth rate (CAGR) of 67.3% during 2020–2025 and blockchain technologies could boost the global economy USD $1.76 trillion by 2030.

In terms of individual countries which could have the highest potential GDP boost from blockchain adoption are China (USD $440 billion) and the USA (USD $407 billion). Five other countries - Germany, Japan, the UK, India, and France – are also estimated to have net benefits over USD $50 billion each.

Blockchain Institute of Technology provides third-party credentialed training and certification, combined with blockchain verified tamper-proof professional certificates. All delivered cost-effectively and at scale. Anytime. Anywhere.

Other education and certification providers deliver training and certificates that do not adapt to today's scheduling, geographic and travel restrictions, and they lack professional credentialing. Many can also be falsified as they lack security protection against fraud.

Blockchain Institute of Technology's educational offerings and certificates can be delivered anytime, and anywhere, and have been approved and credentialed by Foundational Technologies Institute, a third-party professional credentialing organization. Each certificate issued by BIT is recorded on the blockchain to assure authenticity, and can be verified independently for accuracy.

*Current Stage and Roadmap*

Blockchain Institute of Technology has developed and delivered corporate trainings to senior executive teams for the following companies and organizations:

· Federal National Mortgage Association (Fannie Mae)

· Ernst & Young

· The Central Bank of Curaçao & St. Maarten

· The Ministry of Economy of Mexico

There have been more than 100,000 enrollments in courses and certificate programs developed by Blockchain Institute of Technology by students in over 180 countries.

We plan on using this investment round to increase the number of available courses offered and instructors, and grow marketing efforts of the Certified Blockchain Professional (CBCP) certification, our flagship professional certification.

## The Team

### Officers and Directors

**Name:** George Levy

George Levy's current primary role is with the Issuer.

Positions and offices currently held with the issuer:

- **Position:** Chairman and CEO
  **Dates of Service:** May 14, 2021 - Present
  **Responsibilities:** Strategic and operational planning and execution. Currently, Mr. Levy does not receive a salary or compensation for his role, however, Mr. Levy is the majority shareholder and the Company plans to compensate Mr. Levy in the future.

Other business experience in the past three years:

- **Employer:** Amijoy, Inc.
  **Title:** President
  **Dates of Service:** October 01, 2016 - December 31, 2021
  **Responsibilities:** Strategic direction and execution for online learning and multimedia content production.

Other business experience in the past three years:

- **Employer:** Florida Blockchain Foundation
  **Title:** Executive Board Advisor
  **Dates of Service:** November 01, 2018 - Present
  **Responsibilities:** Advisory role on strategy and direction for the foundation.

Other business experience in the past three years:

- **Employer:** Bitsonline
  **Title:** Marketing Advisor
  **Dates of Service:** March 01, 2017 - Present
  **Responsibilities:** Provide advice on marketing strategy and execution.

## Risk Factors

The SEC requires the company to identify risks that are specific to its business and its financial condition. The company is still subject to all the same risks that all companies in its business, and all companies in the economy, are exposed to. These include risks relating to economic downturns, political and economic events and technological developments (such as hacking and the ability to prevent hacking). Additionally, early-stage companies are inherently more risky than more developed companies. You should consider general risks as well as specific risks when deciding whether to invest.

These are the risks that relate to the Company:

*Uncertain Risk*

An investment in the Company (also referred to as "we", "us", "our", or "Company") involves a high degree of risk and should only be considered by those who can afford the loss of their entire investment. Furthermore, the purchase of any of the Non-Voting Stock should only be undertaken by persons whose financial resources are sufficient to enable them to indefinitely retain an illiquid investment. Each investor in the Company should consider all of the information provided to such potential investor regarding the Company as well as the following risk factors, in addition to the other information listed in the Company's Form C. The following risk factors are not intended, and shall not be deemed to be, a complete description of the commercial and other risks inherent in the investment in the Company.

***Our business projections are only projections***

There can be no assurance that the Company will meet our projections. There can be no assurance that the Company will be able to find sufficient demand for our products, that people think it's a better option than a competing product, or that we will able to provide the service at a level that allows the Company to make a profit and still attract business.

***Any valuation at this stage is difficult to assess***

The valuation for the offering was established by the Company. Unlike listed companies that are valued publicly through market-driven stock prices, the valuation of private companies, especially startups, is difficult to assess and you may risk overpaying for your investment.

***The transferability of the Securities you are buying is limited***

Any Non-Voting Stock purchased through this crowdfunding campaign is subject to SEC limitations of transfer. This means that the stock/note that you purchase cannot be resold for a period of one year. The exception to this rule is if you are transferring the stock back to the Company, to an "accredited investor," as part of an offering registered with the Commission, to a member of your family, trust created for the benefit of your family, or in connection with your death or divorce.

***Your investment could be illiquid for a long time***

You should be prepared to hold this investment for several years or longer. For the 12 months following your investment there will be restrictions on how you can resell the securities you receive. More importantly, there is no established market for these securities and there may never be one. As a result, if you decide to sell these securities in the future, you may not be able to find a buyer. The Company may be acquired by an existing player in the educational software development industry. However, that may never happen or it may happen at a price that results in you losing money on this investment.

***If the Company cannot raise sufficient funds it will not succeed***

The Company, is offering Non-Voting Stock in the amount of up to $1,070,000.00 in this offering, and may close on any investments that are made. Even if the maximum amount is raised, the Company is likely to need additional funds in the future in order

to grow, and if it cannot raise those funds for whatever reason, including reasons relating to the Company itself or the broader economy, it may not survive. If the Company manages to raise only the minimum amount of funds, sought, it will have to find other sources of funding for some of the plans outlined in "Use of Proceeds."

***We may not have enough capital as needed and may be required to raise more capital.***
We anticipate needing access to credit in order to support our working capital requirements as we grow. Although interest rates are low, it is still a difficult environment for obtaining credit on favorable terms. If we cannot obtain credit when we need it, we could be forced to raise additional equity capital, modify our growth plans, or take some other action. Issuing more equity may require bringing on additional investors. Securing these additional investors could require pricing our equity below its current price. If so, your investment could lose value as a result of this additional dilution. In addition, even if the equity is not priced lower, your ownership percentage would be decreased with the addition of more investors. If we are unable to find additional investors willing to provide capital, then it is possible that we will choose to cease our sales activity. In that case, the only asset remaining to generate a return on your investment could be our intellectual property. Even if we are not forced to cease our sales activity, the unavailability of credit could result in the Company performing below expectations, which could adversely impact the value of your investment.

***Terms of subsequent financings may adversely impact your investment***
We will likely need to engage in common equity, debt, or preferred stock financings in the future, which may reduce the value of your investment in the Common Stock. Interest on debt securities could increase costs and negatively impact operating results. Preferred stock could be issued in series from time to time with such designation, rights, preferences, and limitations as needed to raise capital. The terms of preferred stock could be more advantageous to those investors than to the holders of Common Stock. In addition, if we need to raise more equity capital from the sale of Common Stock, institutional or other investors may negotiate terms that are likely to be more favorable than the terms of your investment, and possibly a lower purchase price per share.

***Management Discretion as to Use of Proceeds***
Our success will be substantially dependent upon the discretion and judgment of our management team with respect to the application and allocation of the proceeds of this Offering. The use of proceeds described below is an estimate based on our current business plan. We, however, may find it necessary or advisable to re-allocate portions of the net proceeds reserved for one category to another, and we will have broad discretion in doing so.

***Projections: Forward Looking Information***
Any projections or forward looking statements regarding our anticipated financial or operational performance are hypothetical and are based on management's best estimate of the probable results of our operations and will not have been reviewed by our independent accountants. These projections will be based on assumptions which

management believes are reasonable. Some assumptions invariably will not materialize due to unanticipated events and circumstances beyond management's control. Therefore, actual results of operations will vary from such projections, and such variances may be material. Any projected results cannot be guaranteed.

*Minority Holder; Securities with No Voting Rights*

The Non-Voting Common Stock that an investor is buying has no voting rights attached to them. This means that you will have no rights in dictating on how the Company will be run. You are trusting in management discretion in making good business decisions that will grow your investments. Furthermore, in the event of a liquidation of our company, you will only be paid out if there is any cash remaining after all of the creditors of our company have been paid out.

*You are trusting that management will make the best decision for the company*

You are trusting in management discretion. You are buying securities as a minority holder, and therefore must trust the management of the Company to make good business decisions that grow your investment.

*Insufficient Funds*

The company might not sell enough securities in this offering to meet its operating needs and fulfill its plans, in which case it will cease operating and you will get nothing. Even if we sell all the common stock we are offering now, the Company will (possibly) need to raise more funds in the future, and if it can't get them, we will fail. Even if we do make a successful offering in the future, the terms of that offering might result in your investment in the company being worth less, because later investors might get better terms.

*This offering involves "rolling closings," which may mean that earlier investors may not have the benefit of information that later investors have.*

Once we meet our target amount for this offering, we may request that StartEngine instruct the escrow agent to disburse offering funds to us. At that point, investors whose subscription agreements have been accepted will become our investors. All early-stage companies are subject to a number of risks and uncertainties, and it is not uncommon for material changes to be made to the offering terms, or to companies' businesses, plans or prospects, sometimes on short notice. When such changes happen during the course of an offering, we must file an amended to our Form C with the SEC, and investors whose subscriptions have not yet been accepted will have the right to withdraw their subscriptions and get their money back. Investors whose subscriptions have already been accepted, however, will already be our investors and will have no such right.

*Our new product could fail to achieve the sales projections we expected*

Our growth projections are based on an assumption that with an increased advertising and marketing budget our products will be able to gain traction in the marketplace at a faster rate than our current products have. It is possible that our new products will fail to gain market acceptance for any number of reasons. If the new products fail to achieve significant sales and acceptance in the marketplace, this could materially and

adversely impact the value of your investment.

***We face significant market competition***

We will compete with larger, established companies who currently have products on the market and/or various respective product development programs. They may have much better financial means and marketing/sales and human resources than us. They may succeed in developing and marketing competing equivalent products earlier than us, or superior products than those developed by us. There can be no assurance that competitors will render our technology or products obsolete or that the products developed by us will be preferred to any existing or newly developed technologies. It should further be assumed that competition will intensify.

***We are an early stage company and have not yet generated any profits***

Blockchain Institute of Technology, Inc. was formed on May 14, 2021. Accordingly, the Company has a limited history upon which an evaluation of its performance and future prospects can be made. Our current and proposed operations are subject to all business risks associated with new enterprises. These include likely fluctuations in operating results as the Company reacts to developments in its market, managing its growth and the entry of competitors into the market. We will only be able to pay dividends on any shares once our directors determine that we are financially able to do so. Blockchain Institute of Technology, Inc. has incurred a net loss and has had limited revenues generated since inception. There is no assurance that we will be profitable in the next 3 years or generate sufficient revenues to pay dividends to the holders of the shares.

***We are an early stage company and have limited revenue and operating history***

The Company has a short history, few customers, and effectively no revenue. If you are investing in this company, it's because you think that Blockchain Institute of Technology is a good idea, that the team will be able to successfully market, and sell the product or service, that we can price them right and sell them to enough peoples so that the Company will succeed. Further, we have never turned a profit and there is no assurance that we will ever be profitable.

***Our trademarks, copyrights and other intellectual property could be unenforceable or ineffective***

Intellectual property is a complex field of law in which few things are certain. It is possible that competitors will be able to design around our intellectual property, find prior art to invalidate it, or render the patents unenforceable through some other mechanism. If competitors are able to bypass our trademark and copyright protection without obtaining a sublicense, it is likely that the Company's value will be materially and adversely impacted. This could also impair the Company's ability to compete in the marketplace. Moreover, if our trademarks and copyrights are deemed unenforceable, the Company will almost certainly lose any potential revenue it might be able to raise by entering into sublicenses. This would cut off a significant potential revenue stream for the Company.

***The cost of enforcing our trademarks and copyrights could prevent us from enforcing***

***them***
Trademark and copyright litigation has become extremely expensive. Even if we believe that a competitor is infringing on one or more of our trademarks or copyrights, we might choose not to file suit because we lack the cash to successfully prosecute a multi-year litigation with an uncertain outcome; or because we believe that the cost of enforcing our trademark(s) or copyright(s) outweighs the value of winning the suit in light of the risks and consequences of losing it; or for some other reason. Choosing not to enforce our trademark(s) or copyright(s) could have adverse consequences for the Company, including undermining the credibility of our intellectual property, reducing our ability to enter into sublicenses, and weakening our attempts to prevent competitors from entering the market. As a result, if we are unable to enforce our trademark(s) or copyright(s) because of the cost of enforcement, your investment in the Company could be significantly and adversely affected.

***The loss of one or more of our key personnel, or our failure to attract and retain other highly qualified personnel in the future, could harm our business***
To be successful, the Company requires capable people to run its day to day operations. As the Company grows, it will need to attract and hire additional employees in sales, marketing, design, development, operations, finance, legal, human resources and other areas. Depending on the economic environment and the Company's performance, we may not be able to locate or attract qualified individuals for such positions when we need them. We may also make hiring mistakes, which can be costly in terms of resources spent in recruiting, hiring and investing in the incorrect individual and in the time delay in locating the right employee fit. If we are unable to attract, hire and retain the right talent or make too many hiring mistakes, it is likely our business will suffer from not having the right employees in the right positions at the right time. This would likely adversely impact the value of your investment.

***Our ability to sell our product or service is dependent on outside government regulation which can be subject to change at any time***
Our ability to sell product is dependent on the outside government regulation such as the FDA (Food and Drug Administration), FTC (Federal Trade Commission) and other relevant government laws and regulations. The laws and regulations concerning the selling of product may be subject to change and if they do then the selling of product may no longer be in the best interest of the Company. At such point the Company may no longer want to sell product and therefore your investment in the Company may be affected.

***We rely on third parties to provide services essential to the success of our business***
We rely on third parties to provide a variety of essential business functions for us, including manufacturing, shipping, accounting, legal work, public relations, advertising, retailing, and distribution. It is possible that some of these third parties will fail to perform their services or will perform them in an unacceptable manner. It is possible that we will experience delays, defects, errors, or other problems with their work that will materially impact our operations and we may have little or no recourse to recover damages for these losses. A disruption in these key or other suppliers'

operations could materially and adversely affect our business. As a result, your investment could be adversely impacted by our reliance on third parties and their performance.

***The Company is vulnerable to hackers and cyber-attacks***

As an internet-based business, we may be vulnerable to hackers who may access the data of our investors and the issuer companies that utilize our platform. Further, any significant disruption in service on Blockchain Institute of Technology or in its computer systems could reduce the attractiveness of the platform and result in a loss of investors and companies interested in using our platform. Further, we rely on a third-party technology provider to provide some of our back-up technology. Any disruptions of services or cyber-attacks either on our technology provider or on Blockchain Institute of Technology could harm our reputation and materially negatively impact our financial condition and business.

## Ownership and Capital Structure; Rights of the Securities

### Ownership

The following table sets forth information regarding beneficial ownership of the company's holders of 20% or more of any class of voting securities as of the date of this Offering Statement filing.

| Stockholder Name | Number of Securities Owned | Type of Security Owned | Percentage |
|---|---|---|---|
| George Levy | 85,000,000 | Voting Common Stock | 81.0 |

## The Company's Securities

The Company has authorized Voting Common Stock, Non-Voting Common Stock, and Preferred Stock. As part of the Regulation Crowdfunding raise, the Company will be offering up to 10,700,000 of Non-Voting Common Stock.

***Voting Common Stock***

The amount of security authorized is 100,000,000 with a total of 100,000,000 outstanding.

*Voting Rights*

One vote per share.

*Material Rights*

### Stock Options

The total amount outstanding includes 15,000,000 of shares to be issued pursant to stock options, reserved but unissued.

***Non-Voting Common Stock***

The amount of security authorized is 50,000,000 with a total of 0 outstanding.

*Voting Rights*

There are no voting rights associated with Non-Voting Common Stock.

*Material Rights*

There are no material rights associated with Non-Voting Common Stock.

***Preferred Stock***

The amount of security authorized is 50,000,000 with a total of 0 outstanding.

*Voting Rights*

Blank check preferred stock. Voting rights subject to designation per Board of Directors. Please see material rights below.

*Material Rights*

As of the effective date of the Certificate of Incorporation (please see Exhibit F of these offering materials), all Fifty Million (50,000,000) shares of the Preferred Stock of the Corporation are undesignated Preferred Stock.

**BLANK CHECK PREFERRED STOCK.** The Board of Directors of the Corporation is expressly authorized to provide, out of up to the undesignated Preferred Stock, for one or more series of Preferred Stock and, without the consent or vote of the Corporation's shareholders, with respect to each such series, to fix the number of shares constituting such series. Subject to compliance with the applicable protective voting rights that have been granted in the Certificate of Incorporation, as it hereafter may be amended or restated, but otherwise without the consent or vote of the Corporation's shareholders, the Board of Directors of the Corporation is expressly authorized (i) to provide for the rights, privileges, preferences, qualifications, limitations or restrictions of any such additional series of Preferred Stock, which may be subordinated to, pari passu with, or senior to the Series Seed Preferred and/or Common Stock (including, without limitation, with respect to liquidation preferences, dividends and/or approval of matters by vote or written consent); (ii) to set forth the designation of such series, the voting powers, if any, of the shares of such series, and the rights, privileges, preferences, and any qualifications, limitations or restrictions thereof, of the shares of such series in an amendment to the Certificate of Incorporation, by way of a certificate of designation or other appropriate filing (the "Statement of Share Rights"); and (iii) to issue from time to time in one or more such series up to 50,000,000 shares of undesignated Preferred Stock authorized under the Statement of Share Rights, as the same may be amended or restated from time to time.

## What it means to be a minority holder

As a minority stock holder of Blockchain Institute of Technology, you will have limited rights in regards to the corporate actions of the company, including additional issuances of securities, company repurchases of securities, a sale of the company or its significant assets, or company transactions with related parties. Further, investors in this offering may have rights less than those of other investors, and will have limited influence on the corporate actions of the company.

## Dilution

Investors should understand the potential for dilution. The investor’s stake in a company could be diluted due to the company issuing additional shares. In other words, when the company issues more shares, the percentage of the company that you own will go down, even though the value of the company may go up. You will own a smaller piece of a larger company. This increase in number of shares outstanding

could result from a stock offering (such as an initial public offering, another crowdfunding round, a venture capital round, angel investment), employees exercising stock options, or by conversion of certain instruments (e.g. convertible bonds, preferred shares or warrants) into stock. If the company decides to issue more shares, an investor could experience value dilution, with each share being worth less than before, and control dilution, with the total percentage an investor owns being less than before. There may also be earnings dilution, with a reduction in the amount earned per share (though this typically occurs only if the company offers dividends, and most early stage companies are unlikely to offer dividends, preferring to invest any earnings into the company).

### Transferability of securities

For a year, the securities can only be resold:

- In an IPO;
- To the company;
- To an accredited investor; and
- To a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance.

### Recent Offerings of Securities

We have made the following issuances of securities within the last three years:

The Company has not had any recent offering of securities in the last three years.

## Financial Condition and Results of Operations

### Financial Condition

*You should read the following discussion and analysis of our financial condition and results of our operations together with our financial statements and related notes appearing at the end of this Offering Memorandum. This discussion contains forward-looking statements reflecting our current expectations that involve risks and uncertainties. Actual results and the timing of events may differ materially from those contained in these forward-looking statements due to a number of factors, including those discussed in the section entitled "Risk Factors" and elsewhere in this Offering Memorandum.*

### Results of Operations

How long can the business operate without revenue:

The monthly burn rate is estimated to be $14,500 dollars, and I have available $90,000 in cash and credit facilities that I can draw from. As such, I can operate for a little over 6 months without any revenue generation or funds from the Reg CF offering.

**Foreseeable major expenses based on projections:**

Blockchain Institute of Technology has no major expenses outside of SG&A which include salary, benefits, office rent, Internet & LMS hosting, new course development & video production costs, marketing and business development costs. totaling $14,500 per month.

**Future operational challenges:**

The blockchain and cryptocurrency space is fast evolving and as a result, BIT will need to continue creating new course options, updating current offerings and expanding our customer base globally to fit the rapidly growing market. This will include expanding by offering courses in additional languages and exploring new international markets. We are also looking forward to bringing on board new instructors, and subject matter experts to address new blockchain and cryptocurrency subject areas.

**Future challenges related to capital resources:**

I would downscale the operation and utilize other available capital resources I have available. Our goal is to leverage the marketing funds we have available to drive additional sales and establish new sales channel partnerships to promote and offer our products.

**Future milestones and events:**

We are currently evaluating and planning on updating our Learning Management System platform to a more advanced system which includes new functionality for developer-focused courses, and for additional topics we will be offering.

## Liquidity and Capital Resources

**What capital resources are currently available to the Company? (Cash on hand, existing lines of credit, shareholder loans, etc...)**

As of August 1st, 2021, the company is reliant upon its Founder and sole employee for funding who has access to $90,000 in cash and credit lines.

**How do the funds of this campaign factor into your financial resources? (Are these funds critical to your company operations? Or do you have other funds or capital resources available?)**

We believe the funds of this campaign are critical to scaling the growth of the company.

**Are the funds from this campaign necessary to the viability of the company? (Of the total funds that your company has, how much of that will be made up of funds raised from the crowdfunding campaign?)**

We believe the funds from this campaign are not necessary to the viability of the company. The company has adequate resources to continue as is, but is looking to raise capital to scale and grow the operation.

**How long will you be able to operate the company if you raise your minimum? What expenses is this estimate based on?**

If the Company raises the minimum offering amount, we anticipate the Company will be able to operate for 6 months assuming continuing contributions by the Founder. This is based on a current monthly burn rate of $14,500 USD for expenses related to SG&A including salary, benefits, office rent, Internet & LMS hosting, new course development & video production costs, marketing and business development costs.

**How long will you be able to operate the company if you raise your maximum funding goal?**

If the Company raises the maximum offering amount, we anticipate the Company will be able to operate for 3.3 years. This is based on a current monthly burn rate of $14,500 for expenses related to SG&A, growing to $55,000 over 4 years as the company scales.

**Are there any additional future sources of capital available to your company? (Required capital contributions, lines of credit, contemplated future capital raises, etc...)**

Currently, the Company has not contemplated additional future sources of capital.

## Indebtedness

The Company does not have any material terms of indebtedness.

## Related Party Transactions

- **Name of Entity:** Amijoy, Inc.
  **Names of 20% owners:** George Levy and Yvonne Levy
  **Relationship to Company:** 20%+ Owner
  **Nature / amount of interest in the transaction:** Blockchain Institute of Technology has an exclusive license agreement for all blockchain content from Amijoy, Inc.

**Material Terms:** The content licensed includes the following courses: 1. Blockchain and Bitcoin Fundamentals 2. Cryptocurrency Fundamentals 3. Bitcoin Advanced Level Transactions 4. Blockchain Advanced Level Uses Beyond Bitcoin 5. Cryptocurrency for your Business 6. Blockchain in Supply Chain Management 7. NFT Fundamental and 8. Bitcoin: Aprenda a Usar, Recibir, Enviar, Comprar y Vender, as well as the assignment of the federal trademark Blockchain Institute of Technology and all related domain names.

## Valuation

**Pre-Money Valuation:** $10,000,000.00

**Valuation Details:**

The company determined its pre-money valuation based on an analysis of multiple factors. In particular, the company used a projected cash flow model. We arrived at the valuation by applying a discount to a projected cash flow model. The model was built from the bottom up using assumptions for price, mix and volume for each service sold, as well as our best conservative estimate of costs.

The pre-money valuation has been calculated on a fully diluted basis. In making this calculation, we have assumed: (i) all preferred stock is converted to common stock; (ii) all outstanding options and other securities with a right to acquire shares are exercised; and (iii) any shares reserved for issuance under a stock plan are issued.

The company included a Category Risk Adjustment in its valuation out of an abundance of caution to reflect the broad statistical reality that startups experience high fail rates, independent of internal forecasts.

This investment is speculative, illiquid, and involves high degree of risk, including possible loss of entire investment. The Company determined its valuation internally without an independent third-party evaluation.

## Use of Proceeds

If we raise the Target Offering Amount of $10,000.00 we plan to use these proceeds as follows:

- *StartEngine Platform Fees*
  3.5%

- *Marketing*
  96.5%
  Business expansion and growth of the CBCP certification.

If we raise the over allotment amount of $1,070,000.00, we plan to use these proceeds as follows:

- *StartEngine Platform Fees*
  3.5%

- *Operations*
  20.0%
  Expanding partnerships and sales channel

- *Research & Development*
  20.0%
  Increasing number of courses and certification options available

- *Company Employment*
  20.0%
  Staffing for sales and business development

- *Marketing*
  20.0%
  Increasing online advertising spend

- *Working Capital*
  16.5%
  Working capital cash at hand as reserve

The Company may change the intended use of proceeds if our officers believe it is in the best interests of the company.

# Regulatory Information

## Disqualification

No disqualifying event has been recorded in respect to the company or its officers or directors.

## Compliance Failure

The company has not previously failed to comply with the requirements of Regulation Crowdfunding.

## Ongoing Reporting

The Company will file a report electronically with the SEC annually and post the report on its website no later than April 30 (120 days after Fiscal Year End). Once posted, the annual report may be found on the Company's website at https://blockchaininstitute.com/ (https://blockchaininstitute.com/investors).

The Company must continue to comply with the ongoing reporting requirements until:

(1) it is required to file reports under Section 13(a) or Section 15(d) of the Exchange Act;

(2) it has filed at least one (1) annual report pursuant to Regulation Crowdfunding and has fewer than three hundred (300) holders of record and has total assets that do not exceed $10,000,000;

(3) it has filed at least three (3) annual reports pursuant to Regulation Crowdfunding;

(4) it or another party repurchases all of the securities issued in reliance on Section 4(a)(6) of the Securities Act, including any payment in full of debt securities or any complete redemption of redeemable securities; or

(5) it liquidates or dissolves its business in accordance with state law.

## Updates

Updates on the status of this Offering may be found at: www.startengine.com/bit

## Investing Process

See Exhibit E to the Offering Statement of which this Offering Memorandum forms a part.

**EXHIBIT B TO FORM C**

**FINANCIAL STATEMENTS AND INDEPENDENT ACCOUNTANT'S REVIEW FOR BLOCKCHAIN INSTITUTE OF TECHNOLOGY INC.**

*[See attached]*

# BLOCKCHAIN INSTITUTE OF TECHNOLOGY, INC.

# FINANCIAL STATEMENTS

## AS OF
## May 14, 2021

***Together with***
***Independent Accountants' Review Report***

Blockchain Institute of Technology, Inc.
Index to Financial Statements


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dbbmckennon
Certified Public Accountants
Registered Firm - Public Company Accounting Oversight Board

# INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors of
Blockchain Institute of Technology, Inc.

**Report on the Financial Statements**
We have reviewed the accompanying financial statements of Blockchain Institute of Technology, Inc. (the "Company"), which comprise the balance sheet as of May 14, 2021, and the related statements of operations, stockholders' equity, and cash flows as of such date, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Accountants' Responsibility**
Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide reasonable basis for our conclusion.

**Opinion**
Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter Regarding Going Concern**
The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As described in Note 1 to the financial statements, the Company is newly formed and has not yet commenced planned principal operations nor generated revenues or profits since Inception. These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 1. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to this matter.

dbbmckennon

Newport Beach, California
July 22, 2021

**BLOCKCHAIN INSTITUTE OF TECHNOLOGY, INC.**
**BALANCE SHEET**
**AS OF MAY 14, 2021**
(unaudited)

| | May 14, 2021 |
|---|---|
| Assets | |
| Current assets: | |
| Cash and cash equivalents | $ - |
| Total current assets | - |
| Total assets | $ - |
| Liabilities and Stockholders' Equity | |
| Current liabilities: | |
| Accounts payable | $ - |
| Total current liabilities | - |
| Total liabilities | - |
| Commitments and contingencies (Note 3) | - |
| Stockholders' Equity: | |
| Preferred Stock $0.0000001 par value, 50,000,000 authorized 0 issued and outstanding | - |
| Common stock $0.0000001 par value, 150,000,000 authorized 85,000,000 issued and outstanding | 9 |
| Subscription receivable | (9) |
| Retained earnings | - |
| Total stockholders' equity | - |
| Total liabilities and stockholders' equity | $ - |

See accompanying notes to financial statements and independent accountants' review report.

**BLOCKCHAIN INSTITUTE OF TECHNOLOGY, INC.**
**STATEMENT OF OPERATIONS**
**FOR THE PERIOD ENDED MAY 14, 2021**
(unaudited)

| | Period Ended May 14, 2021 |
|---|---|
| Revenues | $ - |
| Operating Expenses: | |
| General and administrative | - |
| Total operating expenses | - |
| Operating income | - |
| Net income | $ - |

See accompanying notes to financial statements and independent accountants' review report.

**BLOCKCHAIN INSTITUTE OF TECHNOLOGY, INC.**
**STATEMENT OF STOCKHOLDERS' EQUITY**
**FOR THE PERIOD ENDED MAY 14, 2021**
(unaudited)

| | Preferred Stock | | Common stock | | | | |
|---|---|---|---|---|---|---|---|
| | Shares | Amount | Shares | Amount | Subscription Receivable | Retained earnings | Total Stockholders ' Equity |
| May 14, 2021 (Inception) | - | $ - | - | $ - | $ - | $ - | $ - |
| Founder shares | - | - | 85,000,000 | 9 | (9) | - | - |
| Net income | - | - | - | - | - | - | - |
| May 14, 2021 | - | $ - | 85,000,000 | $ 9 | $ (9) | $ - | $ - |

See accompanying notes to financial statements and independent accountants' review report.

**BLOCKCHAIN INSTITUTE OF TECHNOLOGY, INC.**
**STATEMENT OF CASH FLOWS**
**FOR THE PERIOD ENDED MAY 14, 2021**
(unaudited)

| | Period Ended May 14, 2021 |
|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES:** | |
| Net income | $ - |
| Net cash provided by operating activities | - |
| | |
| Increase (decrease) in cash and cash equivalents | - |
| Cash and cash equivalents, beginning of period | - |
| Cash and cash equivalents, end of period | $ - |
| | |
| Supplemental disclosures of cash flow information: | |
| Cash paid for interest | $ - |
| Cash paid for income taxes | $ - |
| | |
| Non cash investing and financing activities: | |
| Subscription receivable for founder shares | $ 9 |

See accompanying notes to financial statements and independent accountants' review report.

**BLOCKCHAIN INSTITUTE OF TECHNOLOGY, INC.**
**NOTES TO FINANCIAL STATEMENTS**
(unaudited)

## NOTE 1 – ORGANIZATION AND NATURE OF OPERATIONS

Blockchain Institute of Technology, Inc. was formed on May 14, 2021 (“Inception”) in the State of Delaware. The financial statements of Blockchain Institute of Technology, Inc. (which may be referred to as the "Company", "we," "us," or "our") are prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”). The Company’s headquarters are located in Miami, Florida.

Blockchain Institute of Technology, Inc. (BIT) delivers third party credentialed blockchain and cryptocurrency professional education and certification.

*Management’s Plans*
We will rely heavily on financing for working capital and have only recently commenced operations. These above matters raise substantial doubt about the Company's ability to continue as a going concern. During the next twelve months, the Company intends to fund its operations through raising debt and/or equity financing. If we cannot raise additional short-term capital, we may consume all of our cash reserved for operations. There are no assurances that management will be able to raise capital on terms acceptable to the Company. If we are unable to obtain sufficient amounts of additional capital, we may be required to reduce the scope of our planned development, which could harm our business, financial condition and operating results. The financial statements do not include any adjustments that might result from these uncertainties.

## NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

*Basis of Presentation*
The accounting and reporting policies of the Company conform to accounting principles generally accepted in the United States of America (“US GAAP”).

*Use of Estimates*
The preparation of financial statements in conformity with U.S. GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities, and the reported amount of revenues and expenses during the reporting period. Actual results could materially differ from these estimates. It is reasonably possible that changes in estimates will occur in the near term.

*Fair Value of Financial Instruments*
Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants as of the measurement date. Applicable accounting guidance provides an established hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are inputs that market participants would use in valuing the asset or liability and are developed based on market data obtained from sources independent of the Company. Unobservable inputs are inputs that reflect the Company’s assumptions about the factors that market participants would use in valuing the asset or liability. There are three levels of inputs that may be used to measure fair value:

Level 1 - Observable inputs that reflect quoted prices (unadjusted) for identical assets or liabilities in active markets.
Level 2 - Include other inputs that are directly or indirectly observable in the marketplace.
Level 3 - Unobservable inputs which are supported by little or no market activity.

The fair value hierarchy also requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

Fair-value estimates discussed herein are based upon certain market assumptions and pertinent information available to management as of May 14, 2021. The respective carrying value of certain on-balance-sheet financial instruments approximated their fair values.

*Risks and Uncertainties*
The Company has a limited operating history and has not generated revenue intended operations. The Company's business and operations are sensitive to general business and economic conditions in the U.S. and worldwide along with local, state, and federal governmental policy decisions. A host of factors beyond the Company's control could cause fluctuations in these conditions, including but not limited to: changes in technology, demand for our products and services, a drop in valuation of the cryptocurrency market, changes in government regulations, or inability to obtain updated content for our educational courses. Adverse developments in these general business and economic conditions could have a material adverse effect on the Company's financial condition and the results of its operations.

*Cash and Cash Equivalents*
For purpose of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

*Revenue Recognition*
The Company will recognize revenues from delivering third party credentialed blockchain and cryptocurrency professional education and certification. In applying the guidance of Accounting Standards Codification ("ASC") 606, the Company 1) identifies the contract with the customer 2) identifies the performance obligations in the contract 3) determines the transaction price, 4) determines if an allocation of that transaction price is required to the performance obligations in the contract, and 5) recognizes revenue when or as the Company satisfies a performance obligation.

*Income Taxes*
The Company applies ASC 740 Income Taxes ("ASC 740"). Deferred income taxes are recognized for the tax consequences in future years of differences between the tax bases of assets and liabilities and their financial statement reported amounts at each period end, based on enacted tax laws and statutory tax rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized. The provision for income taxes represents the tax expense for the period, if any and the change during the period in deferred tax assets and liabilities.

ASC 740 also provides criteria for the recognition, measurement, presentation and disclosure of uncertain tax positions. A tax benefit from an uncertain position is recognized only if it is "more likely than not" that the position is sustainable upon examination by the relevant taxing authority based on its technical merit.

*Concentration of Credit Risk*
The Company maintains its cash with a major financial institution located in the United States of America which it believes to be credit worthy. Balances are insured by the Federal Deposit Insurance Corporation up to $250,000. At times, the Company may maintain balances in excess of the federally insured limits.

## NOTE 3 – COMMITMENTS AND CONTINGENCIES

The Company is not currently involved with and does not know of any pending or threatening litigation against the Company.

## NOTE 4 – STOCKHOLDERS' EQUITY

*Capital Stock*
The Company authorized 100,000,000 shares of voting common stock, 50,000,000 shares of non-voting common stock, and 50,000,000 of Preferred stock, all $0.0000001 par value.

Upon Inception, the Company granted 85,000,000 shares of voting common stock to its founders.

## NOTE 5 – SUBSEQUENT EVENTS

In June 2021, the Company entered into a licensing agreement for educational course content and related intellectual property with an entity owned by the Company's majority shareholder. The term of the license is five (5) years and one (1) additional three (3) year period automatically renewed if termination notice is not provided by either party. The annual license fee is $1.

In June 2021, our Board of Directors adopted the Blockchain Institute of Technology Inc. 2021 Equity Incentive Plan (the "2021 Plan"). The 2021 Plan provides for the grant of equity awards to employees, and consultants. Up to 15,000,000 shares of our common stock may be issued pursuant to awards granted under the 2021 Plan. The 2021 Plan is administered by our Board of Directors, and expires ten years after adoption, unless terminated earlier by the Board.

The Company has evaluated subsequent events that occurred after May 14, 2021 through July 22, 2021, the issuance date of these financial statements. There have been no other events or transactions during this time that would have a material effect on the balance sheet, other than those described above.

**EXHIBIT C TO FORM C**

**PROFILE SCREENSHOTS**

*[See attached]*

Reg CF offerings are open to all investors. Investments in startups are speculative and involve risk.

# Blockchain Institute of Technology

Changing the World, One Blockchain at a Time.







Website | Share to

Invested $0

$0.00 raised ⓘ

| | |
|---|---|
| 0 Investors | $10M Valuation |
| 30-10 Min. Cap / Max. | $100.00 Min. Investment |
| 01.07M Offering Ends | Equity Offering Type |
| | 0 Days Left |

Invest Now

Now Offering a Upgrade for the Blockchain Starter's 10% Bonus

As low as $0.00/mo with a platform fee of 10% for 1 year. ⓘ

Overview | Team | Terms | Updates | Comments | Follow

## Reasons to Invest

- The global blockchain market is predicted to grow from $3 billion in 2020 to $39.7 billion in 2025, but there is a lack of resources for certification & education in the technology.
- The Blockchain Institute of Technology has received a federal trademark for education services and certification to train and provide verified certificates in blockchain technology.
- We already have more than 100,000 enrollments from over 180 countries in courses and certificate programs developed by BIT.

THE PROBLEM

## Growing Demand for Credentialed Blockchain Experts

The global blockchain market is projected to grow from $3 billion in 2020 to $39.7 billion by 2025, at an impressive compound annual growth rate (CAGR) of 67.3%.







This shortage of talent skilled in blockchain and cryptocurrencies is having a negative impact on businesses looking to capitalize on the opportunities presented by these fast-growing markets.

THE MARKET

## Supporting an Explosive Market with Massive Global Impact




By 2030, it is predicted that blockchain technologies could boost the global economy by up to $1.76 trillion.




THE SOLUTION

## Fully Credentialed Blockchain and Cryptocurrency Education and Certification

We address the needs of our customers by developing and offering customized training and professional certification solutions in blockchain, Bitcoin and cryptocurrency that combine the following elements:

1. A public, effective **online courses and training** structured anytime and anywhere.
2. **Cost-effective training**, certification and content systems that can be customized to fit the needs and schedule of any organization.
3. **Professional certification examinations** with accompanying third-party verification, so that the knowledge of the certificate holder is real, recorded, and third-party verified as a blockchain to avoid fraud and tampering.

By leveraging these elements, BIT is able to deliver fully credentialed blockchain and cryptocurrency education and certification at scale, while providing **quality, time, and budget** for our customers.




## Anytime, Anywhere

Unlike many other education and certification providers, BIT's educational courses and digital certificates can be delivered over the internet anytime, anywhere.



In addition, each certificate issued by BIT is recorded on the blockchain to ensure authenticity, and can be verified independently for accuracy. All certifications and educational materials have been reviewed and are continually updated by our Academic Advisory Board, comprised of industry and professional leaders.

## Enthusiastic, Growing Customer Base

There have already been more than **100,000 enrollments** in courses and certificate programs developed by Blockchain Institute of Technology by students in over 180 countries.

In addition, we have developed and delivered corporate trainings to senior executives and employees of the following organizations:

- Federal National Mortgage Association (Fannie Mae)
- Ernst & Young
- The Central Bank of Curaçao & St. Maarten
- The Ministry of Economy of Mexico




WHY INVEST

## Empowering the Full Potential of Blockchain

At BIT, we have witnessed first-hand the power of the $3 trillion blockchain market. Businesses need to incorporate blockchain and train their staff in these technologies in order to remain relevant.




We believe our product stands ahead of the market, with a first-mover advantage. We have a proven scalable business model and an advanced third-party credentialing system to provide BIT's blockchain certification and verification.

We hope you'll join us as we help train and certify the skilled workforce needed for the current blockchain and cryptocurrency global business opportunities.




## Meet Our Team



**George Levy**
Chairman and CEO
George Levy is a blockchain futurist and speaker focused on blockchain, Bitcoin and cryptocurrency. He has taught at the Wharton School of Business and has been an online adjunct professor and has lectured around the world. He is a graduate of the University of Pennsylvania and has a minor in the Wharton School of Business. He is also a graduate of Temple University Law School. He is a licensed securities and cryptocurrency expert attorney. He has been a practicing attorney for over 30 years and has been recruiting highly accomplished teams such as Apple Computer, Sony Electronics, Microsoft, Google, Facebook, Oracle, Goldman Sachs and Amazon to their offices around the world. He is also a graduate of the Harvard Business School Executive Training Program. He has also been a featured speaker at the Harvard Conference on Blockchain and Cryptocurrency.



**Mike Winston**
Chief Operating Officer
Mike Winston, 30, age 30, began his career in the financial industry in 2007 and has been with the firm in a variety of capacities since 2009. Mike has been a licensed securities representative since 2009 and a licensed principal since 2012. Mike is a graduate of the University of Pittsburgh's Katz Graduate School of Business. He has been a featured speaker at the Harvard Conference on Blockchain and Cryptocurrency. He has also been a featured speaker at Blockchain Week in Boston, Blockchain Week in Chicago, Blockchain Week in Miami, Blockchain Week in Las Vegas and Blockchain Week in Los Angeles. Mike is also a graduate of the University of Pittsburgh's Katz Graduate School of Business. He has been a featured speaker at the Harvard Conference on Blockchain and Cryptocurrency. He has also been a featured speaker at Blockchain Week in Boston, Blockchain Week in Chicago, Blockchain Week in Miami, Blockchain Week in Las Vegas and Blockchain Week in Los Angeles.

**George Montana**
Chief Technology Officer
George Montana is the CEO and founder of Montana Technologies, LLC, a full-service software development and technology consulting company founded in 2010. Montana Technologies, LLC is a leader in software solutions and has been recognized as a Microsoft Gold Partner since 2011. George has been a Microsoft MVP since 2007 and has been a Microsoft Regional Director since 2012. He is a graduate of the University of Pittsburgh's Katz Graduate School of Business. He has been a featured speaker at the Harvard Conference on Blockchain and Cryptocurrency. He has also been a featured speaker at Blockchain Week in Boston, Blockchain Week in Chicago, Blockchain Week in Miami, Blockchain Week in Las Vegas and Blockchain Week in Los Angeles.

### Offering Summary

| | |
|---|---|
| **Company** | BLOCKCHAIN INSTITUTE OF TECHNOLOGY, INC. |
| **Corporate Address** | 400 NW 26th St., Miami, FL 33127 |
| **Offering Minimum** | $10,000.00 |
| **Offering Maximum** | $1,070,000.00 |
| **Minimum Investment Amount (per investor)** | $100.00 |

### Terms

| | |
|---|---|
| **Offering Type** | Equity |
| **Security Name** | Non-Voting Common Stock |
| **Minimum Number of Shares Offered** | 100,000 |
| **Maximum Number of Shares Offered** | 10,700,000 |
| **Price per Share** | $0.10 |
| **Pre-Money Valuation** | $10,000,000.00 |

*Maximum Number of Shares Offered subject to adjustment for bonus shares. No bonus shares are being offered in connection with this offering.*

**Bonus Shares**

PRIME – Blockchain Institute of Technology, Ltd. Prize
https://securities.blockchaininstituteoftechnology.com/bits_100.mp4

PLATINUM – Blockchain Institute of Technology, Ltd. Prize
https://securities.blockchaininstituteoftechnology.com/bits_1000.mp4

BLOOM – First two points + Certified Blockchain Professional Course & Certificate
https://securities.blockchaininstituteoftechnology.com/bits_5000.mp4

https://securities.blockchaininstituteoftechnology.com/bits_10000.mp4

**All perks are optional for investors. If you refer the offering to someone else.*

**Voting Rights**

Blockchain Institute of Technology, Inc. will NOT fully withdraw from any of its investments that are considered by Investors Club to be Regulation Crowdfunding. For Different Series:

Any Series A Investor who invests $1,000 or more will have the right to vote on any matter that any other Series A Investor has a Vote. Each Series A Investor Vote is calculated as follows: Series A Investor Vote = (Series A Investor Investment Amount / Total Series A Investment Amount) * Total Number of Series A Votes. Series A Investors will receive 1 Vote for every $1,000 invested.

Any Series B Investor who invests $1,000 or more will have the right to vote on any matter that any other Series B Investor has a Vote. Each Series B Investor Vote is calculated as follows: Series B Investor Vote = (Series B Investor Investment Amount / Total Series B Investment Amount) * Total Number of Series B Votes. Series B Investors will receive 1 Vote for every $1,000 invested.

**Transfer Restrictions**

As a crowdfunding investor, for one year, you cannot resell any shares you buy unless they are sold to the company, to an accredited investor, as part of an offering registered with the SEC, or to a member of the family of the owner or the equivalent, or in connection with your death or divorce or other similar circumstance. For more information, see Regulation Crowdfunding, Rule 501 (a) (1), (2), (3) or (7) of Regulation D, Rule 506 (c), Securities and Exchange Commission, Rule 501 under the Securities Act, Rule 144 and Rule 144A. You should consult with your attorney before you buy any of the securities offered in the terms of the offering, but Users agree that you pay no compensation of any kind to any attorney or other person for any advice you receive from Users. Under Regulation Crowdfunding, however, Rule 501 Securities and Exchange Commission, Rule 501 under the Securities Act, Rule 144 and Rule 144A, you should consult with your attorney before you buy any of the securities offered in the terms of the offering, but Users agree that you pay no compensation of any kind to any attorney or other person for any advice you receive from Users. Under Regulation Crowdfunding, however, Rule 501 Securities and Exchange Commission, Rule 501 under the Securities Act, Rule 144 and Rule 144A, you should consult with your attorney before you buy any of the securities offered in the terms of the offering, but Users agree that you pay no compensation of any kind to any attorney or other person for any advice you receive from Users. Under Regulation Crowdfunding, however, Rule 501 Securities and Exchange Commission, Rule 501 under the Securities Act, Rule 144 and Rule 144A.

## Updates

Follow Blockchain Institute of Technology to get notified of future updates!

## Comments (0 total)

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Post

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Privacy - Terms

Please Log In or Create an Account to comment.



Important Message

All securities described herein are issued by, and will be listed only on, the Investment Crowdfunding Portal operated by Wefunder Portal LLC, a portal registered with the Securities and Exchange Commission and a member of the Financial Industry Regulatory Authority ("FINRA"). Wefunder Portal LLC is not a broker-dealer registered with the SEC and FINRA. You can find background on it at www.sec.gov or on FINRA's BrokerCheck system at www.finra.gov/brokercheck. Wefunder Portal LLC is not recommending any securities transaction and does not provide investment advice.

Investments in startups are speculative and involve a high degree of risk. Investors could lose their entire investment. Only invest what you can afford to lose.

Offerings on Wefunder Portal LLC's Investment Crowdfunding Portal are limited to persons who meet applicable investor qualification requirements under Regulation Crowdfunding. Please read the terms of each offering carefully before investing.

Wefunder Portal LLC does not make any recommendations with respect to the merits of any particular offering, and investors must not rely on any communication as investment advice. Wefunder Portal LLC does not guarantee the success of any investment made through its platform, and investors should be aware of the risks associated with investing in early-stage companies.

Wefunder Portal LLC is not a party to any transaction between an issuer and an investor, and does not participate in the offer or sale of any securities. Wefunder Portal LLC does not provide escrow services. Investors' funds are held by an escrow agent until the minimum offering amount is reached, at which time they are released to the issuer. If the minimum is not reached, funds are returned to investors.

By accessing the Site and any pages on the Site, you agree to be bound by our Terms of Use and Privacy Policy. We may update these terms at any time without notice to you.

Investment Limitations

Investment opportunities made available through Wefunder Portal LLC are offered in reliance on Rule 100 of Regulation Crowdfunding. Before making any investment in an offering made in reliance on Rule 100 of Regulation Crowdfunding, you should read and understand the information provided by the issuer regarding the offering, including information about the number or amount of securities the issuer is attempting to sell, the intended use of proceeds of the offering, the target offering deadline, whether the issuer may accept investments in excess of the target offering amount, and the price to you of the securities or the method for determining the price, as well as the following limitations. Under Regulation Crowdfunding, if you are an individual, you may invest across all Regulation Crowdfunding offerings during any 12-month period, the following amounts (or greater amounts if permitted by law):

If your annual income or net worth is less than $107,000, and either your annual income or net worth is less than $107,000, then the greater of $2,200 or 5% of the lesser of your annual income or net worth.

If your annual income and net worth are both equal to or more than $107,000, then 10% of the lesser of your annual income or net worth.

During the 12-month period, the aggregate amount you may invest across all Regulation Crowdfunding offerings is no more than $107,000.

California residents: See Limited Offer Exemption Disclosure.

**EXHIBIT D TO FORM C**

**VIDEO TRANSCRIPT**

On January 3rd, 2009, the first block on the Bitcoin blockchain was mined and it changed the world. In 2021, blockchain technology not only powers the cryptocurrency market, but it is also transforming our global supply chains, as well as the financial, entertainment and healthcare industries, just to name a few.

According to PWC, blockchain has the potential to boost the global economy by $1.76 trillion by the year 2030. The problem that we're trying to solve at Blockchain Institute of Technology is that while the use of blockchain is growing exponentially, there's a mass shortage of blockchain trained talent in the workforce. A recent global blockchain survey by Deloitte showed that 53% of executives see blockchain as a top five strategic opportunity. But at the same time, they list a lack of in-house blockchain technology capabilities as a top 10 challenge. This can have a major negative impact on businesses worldwide, as there are thousands of jobs worldwide currently sitting unfilled as organizations are struggling to find people that actually know about blockchain that they can hire for the positions required. Basically, there's just not enough people trained in the blockchain job skills required to perform the jobs that are needed.

To address the growing need for professional training and certifying the global blockchain workforce, we created the Blockchain Institute of Technology. We deliver third-party credentialed blockchain and cryptocurrency professional education and certification cost efficiently and at scale, anytime, anywhere. We have had more than 100,000 enrollments in courses and certifications developed by the Blockchain Institute of Technology from over 180 countries. And we've trained senior executive teams from leading organizations, including Ernst and Young, Fannie Mae, The Central Bank of Curacao and Sint Maarten, and the Ministry of Economy of Mexico, among others.

Blockchain Institute of Technology courses and certification materials are evaluated and third-party credentialed. Each certificate issued by BIT is recorded on the blockchain and is available for independent verification by employers and partners. Our courses feature interactive blockchain demo platforms and multiple opportunities to work with blockchain technology across a wide range of platforms, including Bitcoin, Ethereum, and Hyperledger, among others, as well as interacting with different types of cryptocurrencies and digital tokens, including NFTs. BIT physical certificates feature a holographic counterfeit proof seal with a unique blockchain verification ID to prevent tampering and to further eliminate the possibility of resume fraud.

Global organizations and their workforce need to adapt to a fast changing blockchain world. And as a new generation of entrepreneurs use blockchain to create the businesses of tomorrow, Blockchain Institute of Technology seeks to become the global primary choice for education and certification on blockchain and cryptocurrency related topics. Investing in Blockchain Institute of Technology is investing in tomorrow's workforce, ensuring that the people that are needed to fill the required jobs will have access to blockchain and cryptocurrency skills our world needs. We believe the world is changing, one blockchain at a time. And if we use this technology properly, we're bound to make the world a better place for everyone.

Join us as we change the world, one blockchain at a time.

STARTENGINE SUBSCRIPTION PROCESS (Exhibit E)

Platform Compensation

- As compensation for the services provided by StartEngine Capital, the issuer is required to pay to StartEngine Capital a fee consisting of a 7-13% (seven to thirteen percent) commission based on the dollar amount of securities sold in the Offering and paid upon disbursement of funds from escrow at the time of a closing. The commission is paid in cash and in securities of the Issuer identical to those offered to the public in the Offering at the sole discretion of StartEngine Capital. Additionally, the issuer must reimburse certain expenses related to the Offering. The securities issued to StartEngine Capital, if any, will be of the same class and have the same terms, conditions and rights as the securities beingoffered and sold by the issuer on StartEngine Capital's website.

Information Regarding Length of Time of Offering

- Investment Cancellations: Investors will have up to 48 hours prior to the end of the offering period to change their minds and cancel their investment commitments for any reason. Once within 48 hours of ending, investors will not be able to cancel for any reason, even if they make a commitment during this period.
- Material Changes: Material changes to an offering include but are not limited to: A change in minimum offering amount, change in security price, change in management, material change to financial information, etc. If an issuer makes a material change to the offering terms or other information disclosed, including a change to the offering deadline, investors will be given five business days to reconfirm their investment commitment. If investors do not reconfirm, their investment will be cancelled and the funds will be returned.

Hitting The Target Goal Early & Oversubscriptions

- StartEngine Capital will notify investors by email when the target offering amount has hit 25%, 50% and 100% of the funding goal. If the issuer hits its goal early, the issuer can create a new target deadline at least 5 business days out. Investors will be notified of the new target deadline via email and will then have the opportunity to cancel up to 48 hours before new deadline.
- Oversubscriptions: We require all issuers to accept oversubscriptions. This may not be possible if: 1) it vaults an issuer into a different category for financial statement requirements (and they do not have the requisite financial statements); or 2) they reach $5M in investments. In the event of an oversubscription, shares will be allocated at the discretion of the issuer.
- If the sum of the investment commitments does not equal or exceed the target offering amount at the offering deadline, no securities will be sold in the offering, investment commitments will be cancelled and committed funds will be returned.
- If a StartEngine issuer reaches its target offering amount prior to the deadline, it may conduct an initial closing of the offering early if they provide notice of the new offering deadline at least five business days prior to the new offering deadline (absent a material change that would require an extension of the offering and reconfirmation of the investment commitment). StartEngine will notify investors when the issuer meets its

target offering amount. Thereafter, the issuer may conduct additional closings until the offering deadline.

Minimum and Maximum Investment Amounts

- In order to invest, to commit to an investment or to communicate on our platform, users must open an account on StartEngine Capital and provide certain personal and non-personal information including information related to income, net worth, and other investments.
- Investor Limitations: Investors are limited in how much they can invest on all crowdfunding offerings during any 12-month period. The limitation on how much they can invest depends on their net worth (excluding the value of their primary residence) and annual income. If either their annual income or net worth is less than $107,000, then during any 12-month period, they can invest either $2,200 or 5% of their annual income or net worth, whichever is greater. If both their annual income and net worth are equal to or more than $107,000, then during any 12-month period, they can invest up to 10% of annual income or net worth, whichever is greater, but their investments cannot exceed $107,000.

**EXHIBIT F TO FORM C**

**ADDITIONAL CORPORATE DOCUMENTS**

*[See attached]*

# Delaware

The First State



*I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF INCORPORATION OF "BLOCKCHAIN INSTITUTE OF TECHNOLOGY INC.", FILED IN THIS OFFICE ON THE FOURTEENTH DAY OF MAY, A.D. 2021, AT 4:18 O`CLOCK P.M.*

Jeffrey W. Bullock, Secretary of State

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Authentication: 203227943
Date: 05-18-21

You may verify this certificate online at corp.delaware.gov/authver.shtml

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State of Delaware
Secretary of State
Division of Corporations
Delivered 04:18 PM 05/14/2021
FILED 04:18 PM 05/14/2021
SR 20211797384 - File Number 5920398

# CERTIFICATE OF INCORPORATION

# OF

# BLOCKCHAIN INSTITUTE OF TECHNOLOGY INC.

FIRST: The name of the Corporation is Blockchain Institute of Technology Inc. (the "**Corporation**").

SECOND: The address of its registered office in the state of Delaware is The Corporation Trust Company, 1209 Orange Street, in the City of Wilmington, County of New Castle, Delaware 19801. The name of its registered agent at such address is The Corporation Trust Company.

THIRD: The purpose of the Corporation is to engage in any lawful act or activity for which corporations may be organized under the General Corporation Law of the state of Delaware (the "**DGCL**").

FOURTH: The total number of shares of all classes of stock which the Corporation shall have the authority to issue is Two Hundred Million (200,000,000), consisting of (i) One Hundred Fifty Million (150,000,000) shares of Common Stock, par value $0.0001 per share ("**Common Stock**"); and (ii) Fifty Million (50,000,000) shares of Preferred Stock, par value $0.0001 per share ("**Preferred Stock**").

A. COMMON STOCK. The Common Stock consists of One Hundred Million (100,000,000) shares of voting Common Stock ("**Voting Common Stock**") and Fifty Million (50,000,000) shares of non-voting Common Stock ("**Non-Voting Common Stock**").

1. VOTING COMMON STOCK. The following rights, powers privileges and restrictions, qualifications, and limitations apply to the Voting Common Stock.

(a) General. The voting, dividend and liquidation rights of the holders of the Voting Common Stock are subject to and qualified by the rights, powers and privileges of the holders of the Preferred Stock set forth in this Certificate of Incorporation.

(b) Voting. The holders of the Voting Common Stock are entitled to one vote for each share of Voting Common Stock held at all meetings of stockholders (and written actions in lieu of meetings). Unless required by law, there shall be no cumulative voting. The number of authorized shares of Voting Common Stock may be increased or decreased (but not below the number of shares thereof then outstanding) by (in addition to any vote of the holders of one or more series of Preferred Stock that may be required by the terms of the Certificate of Incorporation) the affirmative vote of the holders of shares of capital stock of the Corporation representing a majority of the votes represented by all outstanding shares of capital stock of the Corporation entitled to vote, irrespective of the provisions of Section 242(b)(2) of the General Corporation Law.

2. NON-VOTING COMMON STOCK. The following rights, powers privileges and restrictions, qualifications, and limitations apply to the Non-Voting Common Stock.

(a) General. The voting, dividend and liquidation rights of the holders of the Non-Voting Common Stock are subject to and qualified by the rights, powers and privileges of the holders of the Preferred Stock set forth in this Certificate of Incorporation.

(b) Voting. The holders of the Non-Voting Common Stock are not entitled to vote except as required by law, in which case the Non-Voting Common Stock are entitled to one vote for each share of Non-Voting Common Stock held at all meetings of stockholders (and written actions in lieu of meetings). Unless required by law, there shall be no cumulative voting. The number of authorized shares of Non-Voting Common Stock may be increased or decreased (but not below the number of shares thereof then outstanding) by (in addition to any vote of the holders of one or more series of Preferred Stock that may be required by the terms of the Certificate of Incorporation) the affirmative vote of the holders of shares of capital stock of the Corporation representing a majority of the votes represented by all outstanding shares of capital stock of the Corporation entitled to vote, irrespective of the provisions of Section 242(b)(2) of the General Corporation Law.

B. PREFERRED STOCK. The Board of Directors of the Corporation is expressly authorized to provide, out of up to the undesignated Preferred Stock, for one or more series of Preferred Stock and, without the consent or vote of the Corporation's shareholders, with respect to each such series, to fix the number of shares constituting such series. Subject to compliance with the applicable protective voting rights that have been granted in the Certificate of Incorporation, as it hereafter may be amended or restated, but otherwise without the consent or vote of the Corporation's shareholders, the Board of Directors of the Corporation is expressly authorized (i) to provide for the rights, privileges, preferences, qualifications, limitations or restrictions of any such additional series of Preferred Stock, which may be subordinated to, pari passu with, or senior to the Series Seed Preferred and/or Common Stock (including, without limitation, with respect to liquidation preferences, dividends and/or approval of matters by vote or written consent); (ii) to set forth the designation of such series, the voting powers, if any, of the shares of such series, and the rights, privileges, preferences, and any qualifications, limitations or restrictions thereof, of the shares of such series in an amendment to the Certificate of Incorporation, by way of a certificate of designation or other appropriate filing (the "Certificate of Designation"); and (iii) to issue from time to time one or more such series of Preferred Stock authorized under the Certificate of Designation, as the same may be amended or restated from time to time.

FIFTH: In furtherance and not in limitation of the powers conferred by the state of Delaware:

1. The management of the business and the conduct of the affairs of the Corporation shall be vested in its board of directors (the "**Board**"). The number of directors which shall constitute the whole Board shall be fixed by, or in the manner provided in, the Corporation's bylaws (the "**Bylaws**"). No election of directors need be by written ballot unless the Bylaws shall so provide.

2. The Board is expressly authorized to adopt, amend or repeal the Bylaws.

3. Meetings of stockholders may be held within or without the state of Delaware, as the Bylaws may provide. The books of the Corporation may be kept (subject to any provision contained in applicable statutes) at such place within or without the state of Delaware as the Bylaws may provide or as may be designated from time to time by the Board.

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SIXTH: Subject to any provisions in the Bylaws related to indemnification of directors or officers of the Corporation, the Corporation shall indemnify, to the fullest extent permitted by applicable law, any director or officer of the Corporation who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (a "**Proceeding**") by reason of the fact that he or she is or was a director, officer, employee or agent of the Corporation or is or was serving at the request of the Corporation as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, including service with respect to employee benefit plans, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by such person in connection with any such Proceeding.

The Corporation shall have the power to indemnify, to the extent permitted by the DGCL, as it presently exists or may hereafter be amended from time to time, any employee or agent of the Corporation who was or is a party or is threatened to be made a party to any Proceeding by reason of the fact that he or she is or was a director, officer, employee or agent of the Corporation or is or was serving at the request of the Corporation as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, including service with respect to employee benefit plans, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by such person in connection with any such Proceeding.

A right to indemnification or to advancement of expenses arising under a provision of this Certificate of Incorporation or the Bylaws shall not be eliminated or impaired by an amendment to this Certificate of Incorporation or the Bylaws after the occurrence of the act or omission that is the subject of the civil, criminal, administrative or investigative action, suit or proceeding for which indemnification or advancement of expenses is sought, unless the provision in effect at the time of such act or omission explicitly authorizes such elimination or impairment after such action or omission has occurred.

Any amendment, repeal or modification of the foregoing provisions of this Article SIXTH shall not adversely affect any right or protection of any director, officer or other agent of the Corporation existing at the time of such amendment, repeal or modification.

SEVENTH: To the fullest extent permitted by the DGCL, as it presently exists or may hereafter be amended from time to time, a director of the Corporation shall not be personally liable to the Corporation or its stockholders for monetary damages for breach of fiduciary duty as a director. If the DGCL is amended to authorize corporate action further eliminating or limiting the personal liability of directors, then the liability of a director of the Corporation shall be eliminated or limited to the fullest extent permitted by the DGCL, as so amended. Neither any amendment nor repeal of this Article, nor the adoption of any provision of the Corporation's Certificate of Incorporation inconsistent with this Article, shall eliminate or reduce the effect of this Article in respect of any matter occurring, or any cause of action, suit or proceeding accruing or arising or that, but for this Article, would accrue or arise, prior to such amendment, repeal or adoption of an inconsistent provision.

Any repeal or modification of the foregoing provisions of this Article SEVENTH by the stockholders of the Corporation shall not adversely affect any right or protection of a director of the

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Corporation existing at the time of, or increase the liability of any director of the Corporation with respect to any acts or omissions of such director occurring prior to, such repeal or modification.

EIGHTH: The Corporation expressly elects not to be governed by Section 203 of the DGCL, as from time to time in effect or any successor provision thereto.

NINTH: The name and the mailing address of the sole incorporator are as follows:

| NAME | MAILING ADDRESS |
|---|---|
| George Levy | 9081 Emerson Ave<br>Surfside, FL 33154-3213 |

TENTH: From time to time any of the provisions of this certificate of incorporation may be amended, altered or repealed, and other provisions authorized by the laws of the state of Delaware at the time in force may be added or inserted in the manner and at the time prescribed by said laws, and all rights at any time conferred upon the stockholders of the Corporation by this certificate of incorporation are granted subject to the provisions of this Article TENTH.

ELEVENTH: Unless the Corporation consents in writing to the selection of an alternative forum, the Court of Chancery in the State of Delaware shall be the sole and exclusive forum for any stockholder (including a beneficial owner) to bring (i) any derivative action or proceeding brought on behalf of the Corporation, (ii) any action asserting a claim of breach of fiduciary duty owed by any director, officer or other employee of the Corporation to the Corporation or the Corporation's stockholders, (iii) any action asserting a claim against the Corporation, its directors, officers or employees arising pursuant to any provision of the General Corporation Law or this Certificate or Bylaws or (iv) any action asserting a claim against the Corporation, its directors, officers or employees governed by the internal affairs doctrine, except for, as to each of (i) through (iv) above, any claim as to which the Court of Chancery determines that there is an indispensable party not subject to the jurisdiction of the Court of Chancery (and the indispensable party does not consent to the personal jurisdiction of the Court of Chancery within ten (10) days following such determination), which is vested in the exclusive jurisdiction of a court or forum other than the Court of Chancery, or for which the Court of Chancery does not have subject matter jurisdiction. If any provision or provisions of this Article ELEVENTH shall be held to be invalid, illegal or unenforceable as applied to any person or circumstance for any reason whatsoever, then, to the fullest extent permitted by law, the validity, legality and enforceability of such provisions in any other circumstance and of the remaining provisions of this Article ELEVENTH (including each portion of any sentence of this Article ELEVENTH containing any such provision held to be invalid, illegal or unenforceable that is not itself held to be invalid, illegal or unenforceable) and the application of such provision to other persons and circumstances shall not in any way be affected or impaired thereby.

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THE UNDERSIGNED, being the sole incorporator hereinabove named, for the purpose of forming a corporation pursuant to the General Corporation Law of the state of Delaware, do make this certificate, hereby declaring and certifying that this is my act and deed and the facts herein stated are true, and accordingly have hereunto set my hand this 14th day of May 2021.

DocuSigned by:
George Levy
0392807717F3485...

George Levy
Sole Incorporator