

# Lakrisha Davis & Co.

## Balance Sheet As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	11,045.93
Checking	9,762.73
PayPal Bank	0.00
<b>Total Bank Accounts</b>	<b>\$20,808.66</b>
Accounts Receivable	
Accounts Receivable (A/R)	1,477.00
<b>Total Accounts Receivable</b>	<b>\$1,477.00</b>
Other Current Assets	
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$22,285.66</b>
<b>TOTAL ASSETS</b>	<b>\$22,285.66</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PAYCHECK PROTECTION PROGRAM Loan	2,890.00
Payroll Liabilities	0.00
Federal Taxes (941/944)	3,217.10
Federal Unemployment (940)	42.00
IL Income Tax	-281.25
IL Unemployment Tax	390.63
<b>Total Payroll Liabilities</b>	<b>3,368.48</b>
Working Capital	3,617.43
<b>Total Other Current Liabilities</b>	<b>\$9,875.91</b>
<b>Total Current Liabilities</b>	<b>\$9,875.91</b>
Long-Term Liabilities	
EIDL Loan	40,400.00
<b>Total Long-Term Liabilities</b>	<b>\$40,400.00</b>
<b>Total Liabilities</b>	<b>\$50,275.91</b>
Equity	
Opening Balance Equity	-197,584.93
Owner's Investment	42,288.54
Owner's Pay & Personal Expenses	-82,041.85
PRE- SWM BOOKKEEPING TO COMPLETE	611.86
Retained Earnings	192,879.97
Net Income	15,856.16
<b>Total Equity</b>	<b>\$ -27,990.25</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$22,285.66</b>