

Filthy Filly's BBQ Watering Hole & Steak House is not accepting investment.

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Filthy Filly's BBQ Watering Hole & Steak House

BBQ Joint

338 W Tefft St

Nipomo, CA 93444

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This is a preview. It will become public when you start accepting investment.

Early Investor Bonus: The investment multiple is increased to 1.8× for the next \$15,000 invested.

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THE PITCH

Filthy Filly's BBQ Watering Hole & Steak House is seeking investment to complete the renovation on our ci

[Renovating Location](#)[First Location](#)[Lease Secured](#)

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OUR FOOD TRUCK

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OUR STORY

When someone says you can't do it, do it twice and take pictures. We've opened our doors with a messag
friendship. No one is a stranger. We're a family of diversity, living in a community of the same. We're embr
nothing but love and sharing how we have always healed and celebrated in our own lives...the Filthy Filly w

renovations to the space just to open.

NOVEMBER 2020

We turned the catering truck into a food truck, to be able to serve more people in more places.

APRIL 2021

We were able to finalize our permits, but no longer have the budget to complete renovations to our restaur

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OUR RESTAURANT

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Play

00:00

-00:58

Mute

Settings

Enter fullscreen

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Just a sample of what we put out from our truck....Imagine what we can do once the restaurant is opened.

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THE TEAM

Collen Marlett

Owner

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Data Room

Intended Use of Funds

Target Raise

Maximum Raise

Complete Renovations \$42,300

Mainvest Compensation \$2,700

Total \$45,000

Financial Forecasts

Year 1 Year 2 Year 3 Year 4 Year 5

Gross Sales \$6,872,225 \$7,559,447 \$8,315,392 \$8,731,162 \$8,993,097

Cost of Goods Sold \$1,638,937 \$1,802,830 \$1,983,113 \$2,082,268 \$2,144,736

Gross Profit \$5,233,288 \$5,756,617 \$6,332,279 \$6,648,894 \$6,848,361

2019 Balance Sheet

2019 Income Statement

2020 Balance Sheet

2020 Income Statement

EINLetter.pdf

EIN.pdf

Investment Round Status

Target Raise \$45,000

Maximum Raise \$90,000

Amount Invested \$0

Investors 0

Investment Round Ends September 24, 2021

Summary of Terms

Legal Business Name Filthy Filly's Enterprises

Investment Structure Revenue Sharing Note

Early Investor Bonus

Investment multiple for the first \$15,000 invested

1.8x

Investment Multiple 1.6x

Business's Revenue Share 0.3%-0.6%

Minimum Investment Amount \$100

Repayment Schedule Quarterly

Securitization None

Maturity Date July 1, 2027

Financial Condition

Forecasted milestones

Filthy Filly's BBQ Watering Hole & Steak House forecasts the following milestones:

Secured lease in Nipomo, CA.

Hire for the following positions: Server, Cook (x2).

Achieve \$6,872,225 in revenue per year by 2022.

Achieve \$5,233,288 profit per year by 2022.

Other outstanding debt or equity

As of 7/19/2021, Filthy Filly's BBQ Watering Hole & Steak House has debt of 91,918 outstanding. This debt and will be senior to any investment raised on Mainvest. In addition to the Filthy Filly's BBQ Watering Hole the debt raised on Mainvest, Filthy Filly's BBQ Watering Hole & Steak House may require additional funds

BBQ Watering Hole & Steak House competes with many other businesses, both large and small, on the customer experience. Changes in customer preference away from Filthy Filly's BBQ Watering Hole & Steak House to compete successfully against the with other competitors could negatively affect Filthy Filly's BBQ Watering Hole & Steak House performance.

Reliance on Management

As a securities holder, you will not be able to participate in Filthy Filly's BBQ Watering Hole & Steak House and will not be able to influence any managerial decisions regarding Filthy Filly's BBQ Watering Hole & Steak House. Furthermore, if any key personnel of Filthy Filly's BBQ Watering Hole & Steak House were to leave Filthy Filly's BBQ Watering Hole & Steak House, Filthy Filly's BBQ Watering Hole & Steak House (and your investment) could suffer substantially.

Financial Forecasts Risks

The financial forecasts provided by us herein are reasonable forecasts by us based upon assumption of various assumptions regarding operations. The validity and accuracy of these assumptions will depend in part on the success of Filthy Filly's BBQ Watering Hole & Steak House and the key persons will have no control. Changes in assumptions could significantly affect the forecasts. To the extent that the assumed events do not occur, the outcome may vary from the forecasts. Consequently, there can be no assurance that the actual operating results will correspond to the forecasts. Additionally, Filthy Filly's BBQ Watering Hole & Steak House is a newly established entity and therefore historical financial forecasts could be projected with.

Inability to Sell Your Investment

The law prohibits you from selling your securities (except in certain very limited circumstances) for 12 months after the end of that one-year period, a host of Federal and State securities laws may limit or restrict your ability to sell your securities. If you want to sell, you will likely have difficulty finding a buyer because there will be no established market. Given the nature of the investment, you may have to hold your investment for its full term.

The Company Might Need More Capital

Filthy Filly's BBQ Watering Hole & Steak House might need to raise more capital in the future to fund/expand its operations, purchase equipment, hire new team members, market its services, pay overhead and general administrative expenses. There is no assurance that additional capital will be available when needed, or that it will be available on terms favorable to the company or an investor. If Filthy Filly's BBQ Watering Hole & Steak House is unable to obtain additional funding when required, it may be forced to alter its business plan or even cease operations altogether.

Changes in Economic Conditions Could Hurt Filthy Filly's BBQ Watering Hole & Steak House

Factors like global or national economic recessions, changes in interest rates, changes in credit markets, changes in consumer spending, declining employment, changes in real estate values, changes in tax policy, changes in political conditions and other factors are unpredictable and could negatively affect Filthy Filly's BBQ Watering Hole & Steak House performance.

Uninsured Losses

Although Filthy Filly's BBQ Watering Hole & Steak House will carry some insurance, Filthy Filly's BBQ Watering Hole & Steak House does not have enough insurance to protect against all risks to the business. Additionally, there are some kinds of risks that Filthy Filly's BBQ Watering Hole & Steak House cannot insure against, at least at a reasonable cost. Therefore, Filthy Filly's BBQ Watering Hole & Steak House could suffer a significant uninsured loss that could damage its business.

Changes in Laws

Changes in laws or regulations, including but not limited to zoning laws, environmental laws, tax laws, consumer protection laws, antitrust laws, and health care laws, could negatively affect Filthy Filly's BBQ Watering Hole & Steak House's ability to continue to operate. Specifically, any additional regulation on the industry could significantly negatively affect Filthy Filly's BBQ Watering Hole & Steak House's business.

Conflict of Interest With Companies and Their Management

In many ways, your interests and the interests of Filthy Filly's BBQ Watering Hole & Steak House's management are aligned. Filthy Filly's BBQ Watering Hole & Steak House wants to be as successful as possible. However, your interests may differ from Filthy Filly's BBQ Watering Hole & Steak House's management in some areas, including these: You might want Filthy Filly's BBQ Watering Hole & Steak House to act conservatively to repay the Note obligations, while Filthy Filly's BBQ Watering Hole & Steak House might prefer to spend the money on other things. You would like to keep the compensation of managers low, while managers want to make as much as they can.

Future Investors Might Have Superior Rights

If Filthy Filly's BBQ Watering Hole & Steak House needs more capital in the future and takes on additional investors, new investors might have rights superior to yours. For example, they might have the right to be paid before you in liquidation, to have a greater voice in management, or otherwise.

The Company is Not Subject to the Corporate Governance Requirements of the National Securities Exchange Act

Any company whose securities are listed on a national stock exchange (for example, the New York Stock Exchange) is subject to the rules about corporate governance that are intended to protect investors. For example, the major U.S. stock exchanges require a company to have an audit committee made up entirely of independent members of the board of directors (i.e., directors with no material relationships with Filthy Filly's BBQ Watering Hole & Steak House or management), which is responsible for overseeing Filthy Filly's BBQ Watering Hole & Steak House's compliance with the law. Filthy Filly's BBQ Watering Hole & Steak House is not subject to these rules and other investor protections.

You Have a Limited Upside

Notes include a maximum amount you can receive. You cannot receive more than that even if Filthy Filly's BBQ Watering Hole & Steak House becomes significantly more successful than your initial expectations.

You Do Have a Downside

Limitation of Individual Rights in Event of Default

In the event of a default under the Notes, you will not be able to enforce your rights individually (for example, a representative will be appointed according to the procedures set forth in the Note Indenture. It's possible or that the representative will do things you believe are wrong or misguided. If an event of default has occurred, all of the representative's reasonable expenses must be paid before any further payments are made.

COVID-19 Impact

The ongoing COVID-19 pandemic may impact the Company's ability to generate revenue and/or continue operations. Due to COVID-19 restrictions, the Company can not guarantee that it will resume operations in the future.

This information is provided by Filthy Filly's BBQ Watering Hole & Steak House. Mainvest never predicts or reviews or audits this information. For additional information, review the official Form C filing with the SEC on the EDGAR website.

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Investor Discussion

Filthy Filly's BBQ Watering Hole & Steak House isn't accepting investments right now, but is trying to get a new offering. You will not need to provide any money, and we won't be accepting money or selling securities until we are able to raise the amount needed. You have no obligation to ultimately invest. All investments must be done through Mainvest.com. You are able to invest if you so choose.

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