

SWOPBLOCK

2022 Report

Dear investors,

A huge thank you to our investors who understand the key problem currently gripping the crypto market and who have long-felt the need for Swopblock's exchange solution. Our mission is to give the power of crypto back to the people. We want to extend Satoshi's original vision of a peer-to-peer electronic cash system by offering autonomous crypto trading between peers. We are committed to bring you SWOBL (Swopblock's medium of exchange) which empowers you to now own your trade: finally eliminating the middle-man.

We need your help!

Wefunder supporters can continue to invest generously and engage frequently as we crowdfund for our 2023-2024 operating budget of \$4.4mil on Wefunder. We hope investors will continue to stay involved as we develop Swopblock's software and make it available in beta form for supporters to download, give feedback, report bugs and suggest new features. Ultimately we'll need our investors to claim their crypto and help us test the world's first self-custodial crypto trading app.

Sincerely,

Our Mission

Swopblock will become the standard for autonomous cross-blockchain exchange. We see developers understanding the Swopblock protocol potential and joining us in attempting to integrate all cryptos onto the Swopblock Network.

[See our full profile](#)



How did we do this year?

Report Card

A+



The Good

SWOBL genesis was surveyed and recorded and 785 certificates of 18,851,900 SWOBL were sent out to investors.

Patent application for Swopblock's exchange protocol was written, illustrated and was filed on December 27th.

Software simulation hosted for developer download, found key Swopblock team members, and updated Swopblock's white paper.

The Bad

Raised only \$592,595 of our \$1.02mil crowdfunding goal.

A late 2023 crowdfunding start due to mismanaged expectations.

A marketing strategy restart fueled by breaking insights while researching current crypto market trends.

2022 At a Glance

January 1 to December 31



\$0

Revenue



-\$54,944

Net Loss



\$5,051

Short Term Debt



\$592,595

Raised in 2022



\$346

Cash on Hand
As of 01/12/23

We ♥ Our 948 Investors

Thank You For Believing In Us

Craig J. Vom Lehn
Nathan Montez
La Monte Wayne Peters
Fred Angrand
Nelson Nathan
Andrew Cooper
Toby Gussman
John Eric Szabo
Christine Geas
Amit Banda
Jonathan Rice
James Stralins Jr.
Mike Nelson
Shane Hillard
Avinash Kustagi
Mark Perinutter
Ace Inviski
Inmahaque Saboor
Kimberly Key Young
Andre Harrell
Mark Perinutter
Dillon Simons
Avinash Kustagi
Keith Thompson
Glyn Kidd
Richard Myers
Benny M Koonitz
Nobis Sol-Akubude
Matthew Hoke
Brian Dixon
Derick Makagalla
Alireza Khademi-Ghasini
Magnus Drake Proxten
Jared Sidner
Steve Francis
Nicholas Gomez
Elith Williams-Holland
Paul Regalia
Jovan Denson
Tiru Mangalarapu
David Brown
Jyothish Nair
Aaron Joel Visage
Aaron Gregory
Jose Fresco Bensaim
Ron Cousineau
Cory Lloyd
Jen P Bulanan
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Sai Kumar Yerubandi
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Ozzy Akey
Gregory Billups
Hima Pradeepthi
Theresa Hurtado
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Gary Prater
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Nicolas Mejia
Edward Kelly Hedlock
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Edward D Lopez Jr
Frank Longo
Carol Baile
Julie Russell
Robert M Jacoy
Ryan Nazario
Samuel Kho
Kevin K. Owney

Gabriel Ugaldel
Donny Mathie
Jerry Gallo
Stuart Schantz
Rhallele R Javier
Andrew Cooper
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Julie Russell
Robert M Jacoy
Ryan Nazario
Samuel Kho
Kevin K. Owney

Hamish Webb
Claudius Mbemba
Tim Ladehoff
Helen Cholewinski
Nicky Golbahar
Shane Hillard
Benny M Koonitz
Brian Delrosario
Sachaiswari Nadarajan M...
Inmahaque Saboor
Travis Shore
Paul Whitaker
Leonard Wong
Teresa McDonald
Nobis Sol-Akubude
Dillon Simons
Harry Lott
La Monte Wayne Peters
Kimberly Key Young
Ace Inviski
Linda Weddle
John Eric Szabo
Marcel HIGGINS
Inmahaque Saboor
Liaisa Brysman-Connolly
David Olson
Inmahaque Saboor
Martin Horansky
Basal Haidar
Gary Charles Ventola
Chad H SILVERSTEIN
Kenneth Chitum
Stijn De Wijs
Beth Connaughty
Willfrid Jean-Francois
Angelo Cornelli
David Brown
Dennis McCarthy
Vincent L Schantz
Petros Charalambous
Eric Vicko
Joe Lange
Heidi Hash
Renee Ingrid Dorson
Jim Esker
David Brown
Charles Bowie
Lindy Emm
Tia L A Brown
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Anil Patel
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Godwin Ogoro
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Raymond Okou
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Debra Farber
Rosala Ravichandran
Ipcema Nsaka
Tre Baker
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Glen DeWolf
Glyn Kidd
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A K Smith-Ford
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Chris and Chandra Frazer
Nauden Adenkeya
Richard Dehan
Andre Harrell
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Vegan Investing Club
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Inmahaque Saboor
Van Lai REM
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Bernie Dulox
Shelly Shermar
Brandon L Young
Anthony Maitunau
Anchoai Polo
Angie Miles
George James
Duke Duncan
Kevin Krueger
Aaron Samuel
Theodore Shionis
Joshua Bailey
Jessica Denean Anderson
Jen P Bulanan
Jordna Vids
Tray Phillips
David Brown
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Reginald Dotson
Jim Esker
Ali Abdulla Rashed Aldha...
David Weis
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Bill Ben Hackett
John Coebel
Thomas Klausel Sarava...
Todd Hahn
Dusty Hass
Ksk Np
Valentin Odon III
Alexander Gorkinshteyn
Aissatou DIAGNE
Mary A. Hernandez
Harlow Beebe Jr
Nathan Erdmann
Daniel SCHWEBKE
Walter Scott
Andrew Spears
Rebecca Urciuolo
Mike Mathioudakis
Garvin Moreau
Fernando Fernandez
Chetanya Jain
Wai Peng MAK

Van Lai REM
Mark Wright
Chris McClelland
Rickey Brookins
Mike Diaz
Janelle Cooper
Sean Brandel
Susan Zapater
Yassen Buholalagh
Erben REYES
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Wai Peng MAK

Jeff Schwelke
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Walter Fyler
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Anthony A Cook
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Zhamese Mead
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Nalini Dursana
Wilfred Cabahug
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Ubol Bolley
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Amit Shankar Kaul
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Ebenzer Joseph
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Cecil Runyon
Joe Hartz
Tiffany Nakano
Jordan Lemaire-Wan
Tien Nguyen
Sokratis Theocharatos
Chuck Crabb
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David Scheffele
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Kylie B
Patrinjel Robert
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Manisha Modary
Rewati Gautam
Robert Breedlove
Guenadi Jilevski
Brian H Knapp
Max Jones
Keith Stoddard
Konstantins Logviss
Brandon Mann
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Leonid Fabusovich
Guenadi Jilevski
David Posocco
DOTTY HUDSON
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Harlow Beebe Jr
Waqar Rizvi
Tiffany Nakano
Nicolas Mella
Gregory A BALL

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Ramnaet K. Mann
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Jasmeel Singh
Andrey Derevenko
Jaspreeti MEHTA
Renard Agenor
Sergio Sandoval
Carl Rodriguez
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Jeffrey McCanch
Ghassan Shams

Peter Southworth
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Steven Wagstaff
Amber Moeller
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Javier Cortina Obregon
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Corey Pletz
Rodney Ellis
James Orleap's
Jeff Henderson
Joseph Wayne Hutton
Abelardo Garcia Jr.
Carl Rodriguez
Rodney Ellis
Mohan Ransan
Genevieve Denzer
Amandeep Singh
Genid Pitts
Blacowet Nachew
Noel Palisoc
Seattle Pletz-Jones
Waqar Rizvi
Early investor
Blacowet Nachew
Theodato Hong
Shailash Mande
Tina Sytsma
Akash Naran Ezediario
Rayna Balavia
Terrance Lawson
Fatou Jagne
Choo Han Wei
Jesus Reyes
Geogy Philip
Michael Talitsch
Craig Olson
Carl Rodriguez
James Campbell
Ferrad Conover
Kirt Hampton
Maria Nicolaeu
Edward Kelly Medlock
Sergio Sandoval
Steven Brevett
Ray Wagner
Guenadi Jilevski
Terrell Richards
Jonathan Leon
Edward Kelly Medlock
Jeneen Sweet

Adam Biegeleisen
Christina K Sargent
John Cronin
Annels G. Maw
Jeff Schwartz
Clinton Justesen
Jonathan Otten
Patricia Periman
Nicolas HA
Fred Leavitt
Keith Martin Stiger
Thomas Goletz
Marc Wuestenberger
Troy Bassett
Kenneth Vallie
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Thaddeus Onwuka
Dana Lavenson
Nicasio Rios
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Susan McCurtis
Naresh Neupane
Matthew Lee Faught
Kerianne Dizon
Joel Granado
Ramesh Sreeramoulu
Jeromy Lui
Abdulle Alzaabi
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Fritz Allard
Vincent Phillipoune
Jeff Sandoz
Masroor Khan
Ryan J Hanna
Scott Hunter
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Ray Wagner
Jon Hilde
Adam Reynolds
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Ferrad Conover
Esther Hilde
Charles Dillon Jr
Anita Andradies Limbrick
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Orazio Ippolito

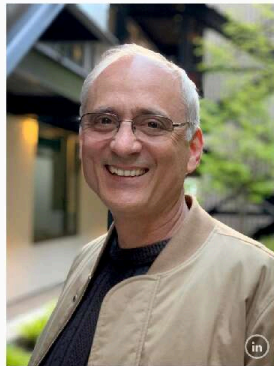
Michael Dorra
James Hartseel
Muhammad Iqbal
Joradi Stewart
Ted QUIROZ
Knut Bekk
Ron Motz
Doris Couture
Orazio Ippolito
Ron Myers
Vijaykumar Aluru
George Leong
David Chason
IRA Horwitz
Rajasekhar Yakkali
Ricardo Rodriguez
Kenneth George Skinner
Joy Elliott
Ron Lemberger
Peter Lac
Glen Zimmerman
Fercibal Ballon
Joe Richards
Ramu Chandran
Vishal Arya
Balakuntha Kaffie
Randall Andronica
Robert Henry GOODMAN
Clifford Muscat
Balakuntha Kaffie
Jervis Ouel Kwame KESSIE
Rami Tahar
Aleksandar Babic
Theresa Weik
Georgina Hope
Sachita Bhattarai
Richard Reed
Max Jones
Mark Thomas
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Kishore Anjaneyulu
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Maria Nicolaeu
Frank Thurst
Allis Dau
Patrick Jenne
Irene M Schwartz
Madhukar Chintalapudi
Lennix Williams
Malvin Harrison
Warren K. Lowder
Michael FLAX
Amy Huckle
Ivan A Campbell
Thomas Hart
Khamor Johnson-Bey
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Brandon Olson
Sherry Everett
Will HIERHOLZER
William Van Opstal
Daniel Haden
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Zahed Hossain
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Dan Richter
Michael Clancy
Gina F
Christophe Martins
Joshua Ghermezian
Jeffrey McCanch
Marlowe Bentley
Paulinus Lommonu
Craig W Odum
Richard Martin
Leartes Randolph Bryant
Matthew Molter
Jeffrey Muller
Roni Shah Mustapha
Zain Ul Abidin Khan
Allen O Jones
Howard Jeffery
David Yearwood
Martin Benedikt BRUECK...
Sunit K Nair
Mike Santa Maria
Dylan Peters
Tatiana Vishnevski
Julio Navarro
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Tatiana Vishnevski
Adam Reynolds
Terrell Richards
Kylie Cox
Keith Bennett
Suchai Gumtrontip
Jim Graham
Robert Knox

Thank You!

From the Swopblock Team



Jeff Hilde
CEO / Inventor & Founder



Austin Hilde
CCO / Communications

Details

The Board of Directors

DIRECTOR	OCCUPATION	JOINED
Jeff Hilde	Engineer @ Swopblock	2021
Austin Hilde	Communications @ Swopblock	2021

Officers

OFFICER	TITLE	JOINED
Jeff Hilde	Founder & Inventor	2021
Austin Hilde	Chief Creative Officer, Communications	2021

Voting Power [Ⓢ]

HOLDER	SECURITIES HELD	VOTING POWER
Austin Hilde	Membership Interests	50.0%
Jeff Hilde	Membership Interests	50.0%

Past Equity Fundraises

DATE	AMOUNT	SECURITY	EXEMPTION
08/2022	\$592,595		4(a)(6)

The use of proceeds is to fund general operations.

Outstanding Debts

None.

Related Party Transactions

None.

Capital Structure

CLASS OF SECURITY	SECURITIES (OR AMOUNT) AUTHORIZED	SECURITIES (OR AMOUNT) OUTSTANDING	VOTING RIGHTS
	SECURITIES RESERVED FOR ISSUANCE UPON EXERCISE OR CONVERSION		
Warrants:	0		
Options:	0		

Risks

The company may be adversely affected by internet regulations that restrict or prohibit its business or customer communication activity.

Our future success depends on the efforts of a small development team. The loss of services of the members of the development team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining personnel we require to successfully code, build, test and deploy our software.

The company may face user community rejection and abandonment of our software due to many of different types of failures in software promotion, development, deployment and function.

The company may be adversely affected by a disrupted competitor using strategies that seek to void our efforts to promote, develop and deploy our software.

The company may be adversely affected by intellectual property that may exist that would restrict or prohibit some aspect of its business or customer activity.

The company may be adversely affected by app store restrictions that limit or prohibit customer access to the company software apps.

The company may be adversely affected by cryptographic regulations that restrict or prohibit its use of necessary software development tools and source code.

Our future success depends on the efforts of a small management team. The loss of services of the members of the management team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining other personnel we require to successfully grow our business.

The company may be adversely affected by money transmitter regulations or other government regulations that restrict or prohibit its customer transaction activity.

The Company may never receive a future equity financing or elect to convert the Securities upon such future financing. In addition, the Company may never undergo a liquidity event such as a sale of the Company or an IPO. If neither the conversion of the Securities nor a liquidity event occurs, the Purchasers could be left holding the Securities in perpetuity. The Securities have numerous transfer restrictions and will likely be highly illiquid, with no secondary market on which to sell them. The Securities are not equity interests, have no ownership rights, have no rights to the Company's assets or profits and have no voting rights or ability to direct the Company or its actions.

Description of Securities for Prior Reg CF Raise

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from unitholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the Investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company to manage the Company so as to maximize value for unitholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company. If the Management of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its unitholders. By acquiring an interest in the Company, the Investor will be deemed to have

acknowledged the existence or any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

Minority Ownership

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Management, and the Investor will have no independent right to name or remove an officer or member of the Management of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Exercise of Rights Held by Principal Shareholders

As holders of a majority-in-interest of voting rights in the Company, the unitholders may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor. For example, the unitholders may change the terms of the operating agreement for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The unitholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. The unitholders have the right to redeem their securities at any time. Unitholders could decide to force the Company to redeem their securities at a time that is not favorable to the Investor and is damaging to the Company. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional units, an Investor's interest will typically also be diluted.

Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

- to the Issuer;
- to an accredited investor[®];
- as part of an offering registered with the U.S. Securities and Exchange Commission; or
- to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance.

Valuation Methodology for Prior Reg CF Raise

The offering price for the securities offered pursuant to this Form C has been determined arbitrarily by the Company, and does not necessarily bear any relationship to the Company's book value, assets, earnings or other generally accepted valuation criteria. In determining the offering price, the Company did not employ investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

The initial amount invested in a SAFE is determined by the investor, and we do not guarantee that the SAFE will be converted into any particular number of units. As discussed in Question 13, when we engage in an offering of equity interests involving Preferred Units, Investors may receive a number of Preferred Units calculated as either (i) the total value of the Investor's investment, divided by the price of the Preferred Unit being issued to new Investors, or (ii) if the valuation for the company is more than the Valuation Cap, the amount invested divided by the quotient of (a) the Valuation Cap divided by (b) the total amount of the Company's capitalization at that time. Because there will likely be no public market for our securities prior to an initial public offering or similar liquidity event, the price of the Preferred Units that Investors will receive, and/or the total value of the Company's capitalization, will be determined by our management. Among the factors we may consider in determining the price of Preferred Units are prevailing market conditions, our financial information, market valuations of other companies that we believe to be comparable to us, estimates of our business potential, the present state of our development and other factors deemed relevant. In the future, we will perform valuations of our units that take into account, as applicable, factors such as the following:

- unrelated third party valuations;
- the price at which we sell other securities in light of the relative rights, preferences and privileges of those securities;
- our results of operations, financial position and capital resources;
- current business conditions and projections;
- the marketability or lack thereof of the securities;
- the hiring of key personnel and the experience of our management;
- the introduction of new products;
- the risk inherent in the development and expansion of our products;
- our stage of development and material risks related to our business;

- the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;
- industry trends and competitive environment;
- trends in consumer spending, including consumer confidence;
- overall economic indicators, including gross domestic product, employment, inflation and interest rates; and
- the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

Company

Swopblock LLC

- Pennsylvania Limited Liability Company
- Organized March 2021
- 2 employees

1684 Henrietta Mountain Rd
Martinsburg PA 16662

<https://swopblock.org>

Business Description

Refer to the [Swopblock](#) profile.

EDGAR Filing

The Securities and Exchange Commission hosts the [official version of this annual report](#) on their EDGAR web site. It looks like it was built in 1989.

Compliance with Prior Annual Reports

Swopblock is current with all reporting requirements under Rule 202 of Regulation Crowdfunding.

All prior investor updates

You can refer to the company's [updates page](#) to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.