

SWOPBLOCK

2022 Report

Dear investors,

A huge thank you to our investors who understand the key problem currently gripping the crypto market and who have long-felt the need for Swopblock's exchange solution. Our mission is to give the power of crypto back to the people. We want to extend Satoshi's original vision of a peer-to-peer electronic cash system by offering autonomous crypto trading between peers. We are committed to bring you SWOBL (Swopblock's medium of exchange) which empowers you to now own your trade: finally eliminating the middle-man.

We need your help!

Wefunder supporters can continue to invest generously and engage frequently as we crowdfund for our 2023-2024 operating budget of \$4.4mil on Wefunder. We hope investors will continue to stay involved as we develop Swopblock's software and make it available in beta form for supporters to download, give feedback, report bugs and suggest new features. Ultimately we'll need our investors to claim their crypto and help us test the world's first self-custodial crypto trading app.

Sincerely,

Our Mission

Swopblock will become the standard for autonomous cross-blockchain exchange. We see developers understanding the Swopblock protocol potential and joining us in attempting to integrate all cryptos onto the Swopblock Network.

[See our full profile](#)



How did we do this year?

Report Card

A+



The Good

SWOBL genesis was surveyed and recorded and 785 certificates of 18,851,900 SWOBL were sent out to investors.

Patent application for Swoblock's exchange protocol was written, illustrated and was filed on December 27th.

Software simulation hosted for developer download, found key Swoblock team members, and updated Swoblock's white paper.

The Bad

Raised only \$592,595 of our \$1.07mil crowdfunding goal.

A late 2023 crowdfunding start due to mismanaged expectations.

A marketing strategy restart fueled by breaking insights while researching current crypto market trends.

2022 At a Glance

January 1 to December 31



\$0
Revenue



-\$54,944
Net Loss



\$5,051
Short Term Debt



\$592,595
Raised in 2022



\$346
Cash on Hand
As of 01/12/23

We ❤️ Our 948 Investors

Thank You For Believing In Us

Craig J. Vom Lahn	Gabriel Ligutido	Ty Sharpe	Debra Farber	Van Lai REM	Jeff Schwabke	Thomas Joseph Hampton	Joseph Oisghais
Nathan Montez	Danny Mathis	Hannah Webb	Passia Ravichandran	Mark Wright	Thomas Joseph Hampton	Stanley Saintelus	Mahmood AlQuai
La Monte Wayne Peters	Jerry Collilo	Claudius Moomba	Ijeoma Nsakia	Chris McClelland	Stanley Saintelus	Jean Guerrier	
Fred Angrand	Stuart Schantz	Tim Ladehoff	Tre Baker	Ricky Brookins	Na Shown Guevara	Christopher Damitlo	
Nelson Nathan	Rhollite R Javier	Helen Cholewinski	Richard Myers	Mike Diaz	William Chou	James Cowan	
Andrew Cooper	La Monte Wayne Peters	Nicky Golbahar	Glen DeWolf	Janelle Cooper	Walter Fyler	Neryk Davydov	
Toby Gussman	Clark Killingsworth	Shane Hillard	Glyn Kied	Sean Brandel	Michael Moor	Justin Entrekin	
John Eric Szabo	Daniel Broadwater	Benny M Koontz	Dennis Ramos	Susan Zapater	Jean Aristide	Cody Helsingier	
Christopher Rossos	Mark Kozlowski	Brian Kozlowski	Alvin Ford	Yves Vayaghah	John Eric Szabo	Guilherme Moshilow	
Amit Bansda	Shahid Iqbal	Sathasivam Nadarajan M...	Alex Lutson	Erin REYES	Anthony A Cook	Maurice Hayles	
Jonathon Rice	Victor Uleras	Inomulhaque Saboor	Chris and Chandra Frazer	Karen K Sikors	Nicola Luis	Matthew Bryant	
James Stallines Jr.	Robin Garrett	Travis Shore	Nurudene Adekoya	Chris and Chandra Frazer	Jerry Cindy Noraj	Victor Lleras	
Mike Nelson	Hatem Rewolhy	Paul Whitaker	Richard Dohm	Andrea Washington	Andrea Washington	Dennis Remos	
Shane Hillard	Inomulhaque Saboor	Leonard Wong	Andre Harrell	Mark Wright	Zhamse Mead	Marcell HIGGINS	
Avinash Kustagi	Lisa Seymour	Teresa McDonald	Keith Thompson	Vegan Investing Club	John Eric Szabo	Juan Edward WILLIAMS	
Mark Perlmutter	Jean Aristide	Nobis Sol-Akubude	Bobby Dean Robinson	Jordan Ingebrigtsen	Leista Brayman-Connolly	Sylvester Hogan	
Ace Irivinski	Mirko Turina	Dillon Simmons	Linda Weddle	Silvina Tzvetanova Hristova	Nicky Golbahar	Margaret Brown	
Christopher Saboor	Antonio A Arendell	Richard Myers	Richard Myers	Yves Vayaghah	Terence Gould II	David Macari	
Kimberly Kozlowski	Benny M Kozlowski	La Monte Wayne Peters	Chris and Chandra Frazer	Christopher Robinson	Terence Gould II	Douglas Jones	
Andrii Horrell	Benny M Kozlowski	Kimberly Key Young	Vegan Investors Club	Zhamse Mead	Terence Gould II	Beverly Paladini	
Mark Perlmutter	Juan Edward WILLIAMS	David Irvinik	David Macario	Lisa Seymour	Margaret Brown	Silvina Tzvetanova Hristova	
Dillon Simons	Terrence Gould II	Terence Gould II	Teresa McDonald	Mark Wright	Mark Wright	Nobis Sol-Akubude	
Avinash Kustagi	Nicky Golbahar	Linda Weddle	Terence Gould II	Richard Myers	Antonio A Cook	Anthony A Cook	
Keith Thompson	Lisa Seymour	Marcel HIGGINS	Terence Gould II	Richard Myers	Antonio A Cook	Shane Hillard	
Glyn Kidd	Sylvester Hagan	Inomulhaque Saboor	Terence Gould II	Richard Myers	Antonio A Cook	Nicky Golbahar	
Richard Myers	Leisa Brayman-Connolly	Benny M Koontz	Terence Gould II	Richard Myers	Antonio A Cook	Benny M Koontz	
Benny M Koontz	Jeff Schweihe	Dillon Simmons	Terence Gould II	Richard Myers	Antonio A Cook	Elomar Laureano	
Nobis Sol-Akubude	John Eric Szabo	David Olson	Terence Gould II	Richard Myers	Antonio A Cook	Melanie Jones	
Matthew A Bokke	Chris Myers	David Pachetti	Terence Gould II	Richard Myers	Antonio A Cook	Karen Loff	
Brian Diver	Shanthi Shivanmalah	Mark Horsley	Terence Gould II	Richard Myers	Antonio A Cook	Hilke Houston	
Derick Mokahala	Evan Kestenbaum	Badal Hodge	Terence Gould II	Richard Myers	Antonio A Cook	Eason Huntington	
Allreza Khadem-Ghasini	Chad H SILVERSTEIN	Gary Charles Ventola	Terence Gould II	Richard Myers	Antonio A Cook	Ami Sunny	
Magnus Drake Prokxten	Ronald Cameron Kerr	Keneth Clatium	Terence Gould II	Richard Myers	Antonio A Cook	Hector Abonce	
Jared Siddle	Ramon Batista	Goldie Nwabue	Terence Gould II	Richard Myers	Antonio A Cook	Roderick Herro	
Steve Francis	Brandon L Young	Beth Connaught	Terence Gould II	Richard Myers	Antonio A Cook	Sean OBrien	
Nicholas Gomes	Jeff Bucko	Wilfrid Jean-Francois	Terence Gould II	Richard Myers	Antonio A Cook	Jason G Croft	
Ellith Williams-Holland	Adam P Jones	Arielle Cornell	Terence Gould II	Richard Myers	Antonio A Cook	Jason Ester	
Paul Bokke	Bill Bokke	David Brown	Terence Gould II	Richard Myers	Antonio A Cook	Julie Vonderboom Hartm...	
Joey Danson	None	Brenna McCarthy	Terence Gould II	Richard Myers	Antonio A Cook	John Pattatin	
Tina Mangalapu	Mal "Quicksie" Tainow	Clinton Schantz	Terence Gould II	Richard Myers	Antonio A Cook	Norman Patterson	
David Brown	Robby Ellis	Petros Charalambous	Terence Gould II	Richard Myers	Antonio A Cook	Loc Dao	
Jyothish Nair	Bradley Humble	Eric Vicks	Terence Gould II	Richard Myers	Antonio A Cook	Juniu Lee	
Aaron Joel Visage	Paul Kocharhok	Joe Lance	Terence Gould II	Richard Myers	Antonio A Cook	Khalif Isack	
Aaron Gregory	Anil Patel	Heidi Hash	Terence Gould II	Richard Myers	Antonio A Cook	Mustafa Jawad	
Jose Fresco Benaim	Joseph Mario Pyles	Reginald Dotson	Terence Gould II	Richard Myers	Antonio A Cook	Lindy Emm	
Ron Cousineau	Eric W. Hardling	Tray Phillip	Terence Gould II	Richard Myers	Antonio A Cook	Charles Bowe	
Gary Charles Ventola	Jerry Charles Ventola	David Brown	Terence Gould II	Richard Myers	Antonio A Cook	Heidi Hash	
Jen D. Green	John Eric Szabo	Brenna McCarthy	Terence Gould II	Richard Myers	Antonio A Cook	Gregory Jones	
Jason Adams	Cory Lillard	Clinton Schantz	Terence Gould II	Richard Myers	Antonio A Cook	Khulif Isack	
Sei Kumer Yerubandi	Jura Avazis	Reunited Dotson	Terence Gould II	Richard Myers	Antonio A Cook	Jose Fresco Benaim	
Gary Charles Ventola	Joe Lange	Joseph Mario Pyles	Terence Gould II	Richard Myers	Antonio A Cook	Charles Bowe	
Eric W. Hardling	Joe Lange	Gary Charles Ventola	Terence Gould II	Richard Myers	Antonio A Cook	David Wels	
David Wels	David Wels	David Wels	Terence Gould II	Richard Myers	Antonio A Cook	Alcott Shirley	
Tony Jones	Paul Kocharhok	Anil Patel	Terence Gould II	Richard Myers	Antonio A Cook	Glen VanderKloot	
Alfred Mbawembo	Joshua Crites	John Goebel	Terence Gould II	Richard Myers	Antonio A Cook	Dibaker Ghosh	
Ozzy Akay	Phil Onwurike	Thomas Klausius Aurdal	Terence Gould II	Richard Myers	Antonio A Cook	William Van Sant	
Gregory Bilius	Rafael Nyauishi	Todd Hahn	Terence Gould II	Richard Myers	Antonio A Cook	Derrick Oates	
Imra Prakash	William Nyauishi	Dusty Hahn	Terence Gould II	Richard Myers	Antonio A Cook	Selina Mando	
Theresa Murtado	Jason Owen	Pankaj Jangid	Terence Gould II	Richard Myers	Antonio A Cook	Tyler Soddy	
Christopher Shier	Nikki WILLIAMS	Godwin Ofori	Terence Gould II	Richard Myers	Antonio A Cook	Ding Zhang	
Robert Hahn	Michael Jimenez	Valentin Oton III	Terence Gould II	Richard Myers	Antonio A Cook	Michael Jimenez	
Nicolas Mejia	Ronald Hahn	Alexander Gorinsey	Terence Gould II	Richard Myers	Antonio A Cook	Graham Dorman Townson	
Edward Kelly Medlock	Brandon Mann	Stephen C. Simms	Terence Gould II	Richard Myers	Antonio A Cook	Brandon Hilde	
Janet Ritter	Keith W LINDVIG	Omriole McTell	Terence Gould II	Richard Myers	Antonio A Cook	Alice Lau	
Edward D Lopez Jr	Craig Throne	Carl Rodriguez	Terence Gould II	Richard Myers	Antonio A Cook	Jordan Finelli	
Frank Longo	Willow Divescraft	Carlos Wright	Terence Gould II	Richard Myers	Antonio A Cook	Raymond Green Diggins	
Carroll Ross	Terisha D Rose And Vict...	Hong Xie	Terence Gould II	Richard Myers	Antonio A Cook	John Garvey	
Julie Rosselli	Terisha D Rose And Vict...	Lawrence Copeland III	Terence Gould II	Richard Myers	Antonio A Cook	Hallie Hargrave	
Robert M Jacoy	Terisha D Rose And Vict...	Melissa Chapman	Terence Gould II	Richard Myers	Antonio A Cook	Bankole Segun Dele	
Ryan Nazario	Raymond Okwu	Rebecca D'Amico	Terence Gould II	Richard Myers	Antonio A Cook	Rami Taha	
Samuel Kho	Prashanth Srikanthan	Leonardo Prileto	Terence Gould II	Richard Myers	Antonio A Cook	Joel Garcia	
Kevin K. Owney	David Coppola	Julieta Salas	Terence Gould II	Richard Myers	Antonio A Cook	Patricia Muldoon	
		Jacob Tower	Terence Gould II	Richard Myers	Antonio A Cook	Konstantinos Logviss	
		Hari Dahal	Terence Gould II	Richard Myers	Antonio A Cook		
		Hanh Tat My Nguyen	Terence Gould II	Richard Myers	Antonio A Cook		
		Wai Peng MAK	Terence Gould II	Richard Myers	Antonio A Cook		

Justin Cody Edkins	Wanda Sush Stagle	Peter Southworth	Adam Bleigleisen	Michael Derra	Dan TRAN	William Long
Paul Camp	Brandon Mann	Rakesh B SASVHALLI	Christina K. Sargent	Jones Harrell	Aaron Pasco	Claudia Donnelly
David Churchill	Joseph Gundling	Michael Lee	John Cronin	Muhammad Iqbal	Maria Niculaua	Scott Grossman
Christopher Miller	Glenn CAMACHO	Shawn Dockstader	Amritk S. Mann	Jerold Stewart	Frank Peart	Richard Barone
Nilani Durgana	Stephen R. Vickers	Jim Graham	Jeff Schwartz	Teo QUROZ	Alla Dua	Randy Hamilton
Wilfred Cabahud	Tom Maza	Steven Wagstaff	Clinton Justesen	Kruni Bekt	Patrick J. Jenne	Justin Dunn
Patricia	Patricia ARVALA	Amber Johnson	John J. Jorgenson	Benji Hwang	Irving G. Ganzweitz	Andrea Cedeno
Bichend Bjelland	Rasmund K. Mann	Robert Henry GOODMAN	Patricia Perlman	Doree Courtais	Madhulika Chintalapudi	Dafna Elkin
Jerry Jang	Alexander Hukase	Peter Grace	Nicolas J. M.	Oratice Igaleita	Lorraine Niculaea	Dalisse Alter
Brian Kester	Yogendrie Kumar Patel	Javier Cortina Obregon	Fred Lowell	Ron Myres	Melvin Harrison	Janeen Sweet
Daniel Johnson	Sushil Guntripthit	Helena Skerman	Keith Martin Stigar	Vijayakumar Aluru	Warren K. Lower	Tammy Arbour
Alan Rikin	Bert Budde	Corey Pletz	Thomas Goetz	George Leeng	Michael FLAX	Zaheb Hossain
William J Boorman II	Mary L. BRACE	John Ramos	Marc Württemberger	David Chapman	Amy Hucks	Ronald Thomas
Uboi Balley	Richard Campbell	James Driegers	Troy Bassett	IRA Horwitz	Ivan A Campbell	Dan Richter
Michael DelMoter	Rafael Fernández	Jeff Henderson	Kenneth Valle	Rajasekhar Yakkalli	Thomas Hark	Michael Clinchy
Amit Shankar Kauf	Jeffrey Morgan	Abdulraheem Garcia Jr.	Jeff Duncan	Ricardo Rodriguez	Khomer Johnson-Bey	Gina F.
Joe Stendley	Jackie Reed	Carl Rodriguez	Theodore Onwuka	Keith George Söder	Steve Barnett	Christophe Martins
Lebene Joseph	Yves Poborek	Donald R. Hall	Douglas Johnson	Joy E. Butt	Alberto Estevez	John Ghevezian
Abdullah Aman	Frank Bonelli	Mohan Rajan	Nicolas Rizzo	Boni K. Bernter	Tonia Wilkins	Jeffrey G. Cenac
Alfredo Pastor	Balfarm Patrani	Genevieve Dencer	Paul Christiano	Peter Law	Jeffrey J. Gendz	Marlowe Bentz
Aderota Oshi	Michael P. Noys	Amandeep Singh	Blaine Cram	Glen Zimmerman	Tom Brooks	Paulinus Esonoma
Roria Torunha	Anthony Cottina	Gennit Pitts	Matthew A. Haverkom	Ferenc Balaton	Jonathan Glasser	Craig W. Ostrom
Timothy Foley	Jeff Mantenach	Joseph Wayne Hutton	Suzette McCurts	Joe Richards	Wanda Susan Slagle	Richard Martin
Sean Cheaw	Benjamin Esper	Noel Palucco	Naresh Neupane	Ramu Chandran	Diane Mentore	Leearles Randolph Bryant
David Martiniello	Cristobal Pérez-Cotapos	Seattle Jetz-Jones	Matthew Lee Laugh	Vishal Arya	Seán McCann	Matthew Molter
Russell Nesbitt	Ryan Cleveland	Wager Rizvi	Kerrianne Dizon	Baikuntha Kafle	Debbie Pryste	Jeffery Muller
Abelardo Garcia Jr.	Tak Yeung	Early investor	Joel Granado	Randall Andronica	Brandan Olson	Roni Shah Mustapha
Bill Connolly	James Li	Blasovest Nachev	Rashad Sreeramou	Robert Henry GOODMAN	Sherry Everett	Zain Ali Abdellah Khan
Cochunam	Jessica Smith	Theresa Hong	Jonny P. Hanna	Cirillo J. Muscat	Will HIEBERZLER	Allen J. Jones
Tom Hwang	Jimmy R. Avery	Shalaine Hodge	Abdullah Alzabi	Banshuntha Kafle	Willie Von Postel	Jeffrey J. Gendz
Tiffany Nakano	Connor Green	Tina Systoma	Michael Gordon	Jerivs Oni Kweime KE55IE	Daniel Haden	David Yearwood
Jordan Lamarre-Wan	Cliff Chidz	Alash Nnani Ezediaro	Fritz Alz	Ramni Hadi	Sumanjeet Sodhi	Martin Benedikt BRUECK...
Teen Nguyen	Jasmeel Singh	Reyna Batavia	Vincent Phillipsone	Aleksandar Babic	Reverend Subbiah	Suniti K. Sodhi
Sokratis Theodoratos	Andrey Dersenevko	Terrance Lawson	Jeff Sendorb	Theresa Wajk	Radha Parameshwarapane	Mike Santa Maria
Chuck Crebb	Jespreet MDHTA	Fatou Jagne	Masroor Khan	Georgina Hope	Elizabeth Phillips	Dylan Peters
Robert Woodward	Renand Asenov	Choo Han Wei	Ryan J. Hanna	Sachita Bhattachar	James Campbell	Tatiane Vlshnevsky
David Schellfelle	Sergio Sandoval	Jesus Reyes	Scott Hunter	Richard Reed	Abbie Argoog	Julie Navarro
Brandon Mann	Carl Rodriguez	Georgy Phillips	Brian H. Knapp	Mark Jones	Steven Brevett	William Buehler
Kyll B.	Benjamin Gallegos	Michael Tallitsch	Ray Wagner	Mark Thomas	Robert Johnson	Christopher Hanson
Patricia Robert	Chong D. Julian	Chris Olson	John Hilde	Steven Angus	DOTY HUDSON	Kirt Hamilton
Yannick M. Malabu	Car Rodriguez	John Rodriguez	Adam Replogle	Kutluhan Anayagulu	Early Investor	Dave P. Puccio
Marshey Moday	Danny Lutz	Eric Brantzi	John Hestrin	Edward Kelly Medlock	Eugene Mc Elroy	Anthony Lesomirri
Rewati Gautam	Keith Stoddard	Shon Morton	Glen Hunter	Ricardo Rodriguez	Anita Andradez Limbrick	Elizabeth Phillo
Bertrand Breidlove	John Jung	Dallas Allen	Ferrard Connor	Freddie C. Roberts	Leontid Fatushiv	Richard Campbell
Guenadi Ilievski	Terrell Richards	Konstantinos Logviss	Esther Hilde	Mary Hilde	Eric Brendt	Eugene Mc Elroy
Brian H Knapp	Terrell Richards	Kraig Olson	Charles Dillon	Benjamin Gallegos	Christopher Hanson	Michael Tallitsch
Max Jones	Rakesh B SASVHALLI	James Campbell	Antia Andradez Limbrick	Jesus Reyes	Jesus Reyes	Dylan Peters
Keith Stoddard	Dallas Allen	Ferrard Connor	Ricardo Rodriguez	Paul Austin	John Austin	Timothy Foley
Konstantinos Logviss	Rewati Gautam	Julio Navarro	Harlow Beebe Jr	Scott Hunter	John Fenstrin	John Jung
Brandon Mann	Choo Han Wei	Kirt Hampton	Kyle Cox	Kishore Anjaneyulu	Robert Woodward	William Buehler
Kyle B.	Robert Breidlove	Maria Nicolou	Marsha Modery	Danny Lee	Mary Hilde	Elizabeth Phillo
Richard Reed	Car Rodriguez	Edward Kelly Medlock	Georgy Phillips	Patricia G. Vollath	Parikh J. Robert	Fredric C. Roberts
David P. Puccio	Carl Rodriguez	Eric S. Lovell	John H. Hilde	Josephine MEHTA	Fabian J. Robert	John Miller
Guenadi Ilievski	Steven Brevett	Steven Brevett	Early investor	Richard Campbell	Joseph Wayne Hutton	Abelardo Garcia Jr.
Patricia	Ray Wagner	Ray Wagner	Robert Johnson	Mark Thomas	Abbie Argoog	Tatiana Vlshnevsky
Terrell Richards	Masroor Khan	Anthony Lesomirri	Anthony Lesomirri	Glenn Hunter	David Schellfelle	Adam Reynolds
Terrell Richards	Terrell Richards	Terrell Richards	John Jung	Kyle Cox	Robert Breidlove	Terrell Richards
Harlow Beebe Jr	Harlow Beebe Jr	Harlow Beebe Jr	Terrell Richards	Terrell Richards	Kyle Cox	Kyle Cox
Wager Rizvi	Learnts Roldan Bryant	Jonathan Leon	Harlow Beebe Jr	Howard T Dealy	Joseph Wayne Hutton	Keith Bennett
Tiffany Nakano	Akash Nnani Ezediaro	Guenadi Ilievski	Rewati Gautam	Robert Johnson	Eugene Mc Elroy	Social Guntripthit
Nicolas Mejia	Jeffrey McCandic	Edward Kelly Medlock	Leonid Fabusovich	Lisa Beebe	Jenny Mae Greeno	Jim Graham
Gregory A. BALL	Ghassan Shams	Jeneene Sweet	Orazio Ippolito	Geoghy Philip	Jenny Mae Greeno	Robert Knox

Thank You!
From the Swopblock Team



Jeff Hilde
CEO / Inventor & Founder



Austin Hilde CCO / Communications

Details

The Board of Director

DIRECTOR	OCCUPATION	JOINED
<u>Jeff Hilde</u>	Engineer @ Swapblock	2021
<u>Austin Hilde</u>	Communications @ Swapblock	2021

Qwestcom

OFFICER	TITLE	JOINED
Jeff Hilde	Founder & Inventor	2021
Alvin Hilde	Chief Scientific Officer, Co-Founder	2021

HOLDER	SECURITIES HELD	VOTING POWER
Austin Hilde	Membership Interests	50.0%
Jeff Hilde	Membership Interests	50.0%

Past Equity Fundraiser

DATE	AMOUNT	SECURITY	EXEMPTION
08/2022	\$592,595		4(a)(6)

The use of proceeds is to fund general operations.

Outstanding Debts

None.

Related Party Transactions

None.

Capital Structure

CLASS OF SECURITY	SECURITIES (OR AMOUNT) AUTHORIZED	SECURITIES (OR AMOUNT) OUTSTANDING	VOTING RIGHTS
SECURITIES RESERVED FOR ISSUANCE UPON EXERCISE OR CONVERSION			
Warrants:	0		
Options:	0		

Risks

The company may be adversely affected by internet regulations that restrict or prohibit its business or customer communication activity.

Our future success depends on the efforts of a small development team. The loss of services of the members of the development team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining personnel we require to successfully code, build, test and deploy our software.

The company may face user community rejection and abandonment of our software due to many of different types of failures in software promotion, development, deployment and function.

The company may be adversely affected by a disrupted competitor using strategies that seek to void our efforts to promote, develop and deploy our software.

The company may be adversely affected by intellectual property that may exist that would restrict or prohibit some aspect of its business or customer activity.

The company may be adversely affected by app store restrictions that limit or prohibit customer access to the company software apps.

The company may be adversely affected by cryptographic regulations that restrict or prohibit its use of necessary software development tools and source code.

Our future success depends on the efforts of a small management team. The loss of services of the members of the management team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining other personnel we require to successfully grow our business.

The company may be adversely affected by money transmitter regulations or other government regulations that restrict or prohibit its customer transaction activity.

The Company may never receive a future equity financing or elect to convert the Securities upon such future financing. In addition, the Company may never undergo a liquidity event such as a sale of the Company or an IPO. If neither the conversion of the Securities nor a liquidity event occurs, the Purchasers could be left holding the Securities in perpetuity. The Securities have numerous transfer restrictions and will likely be highly illiquid, with no secondary market on which to sell them. The Securities are not equity interests, have no ownership rights, have no rights to the Company's assets or profits and have no voting rights or ability to direct the Company or its actions.

Description of Securities for Prior Reg CF Raise

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from unitholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the Investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company to manage the Company so as to maximize value for unitholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company. If the Management of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its unitholders. By acquiring an interest in the Company, the Investor will be deemed to have

acknowledged the existence or any such actual or potential conflicts or interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

Minority Ownership

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Management, and the Investor will have no independent right to name or remove an officer or member of the Management of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Exercise of Rights Held by Principal Shareholders

As holders of a majority-in-interest of voting rights in the Company, the unitholders may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor. For example, the unitholders may change the terms of the operating agreement for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The unitholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. The unitholders have the right to redeem their securities at any time. Unitholders could decide to force the Company to redeem their securities at a time that is not favorable to the Investor and is damaging to the Company. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional units, an Investor's interest will typically also be diluted.

Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

- to the issuer;
- to an accredited investor^②;
- as part of an offering registered with the U.S. Securities and Exchange Commission; or
- to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance.

Valuation Methodology for Prior Reg CF Raise

The offering price for the securities offered pursuant to this Form C has been determined arbitrarily by the Company, and does not necessarily bear any relationship to the Company's book value, assets, earnings or other generally accepted valuation criteria. In determining the offering price, the Company did not employ investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

The initial amount invested in a SAFE is determined by the investor, and we do not guarantee that the SAFE will be converted into any particular number of units. As discussed in Question 13, when we engage in an offering of equity interests involving Preferred Units, Investors may receive a number of Preferred Units calculated as either (i) the total value of the Investor's investment, divided by the price of the Preferred Unit being issued to new Investors, or (ii) if the valuation for the company is more than the Valuation Cap, the amount invested divided by the quotient of (a) the Valuation Cap divided by (b) the total amount of the Company's capitalization at that time. Because there will likely be no public market for our securities prior to an initial public offering or similar liquidity event, the price of the Preferred Units that Investors will receive, and/or the total value of the Company's capitalization, will be determined by our management. Among the factors we may consider in determining the price of Preferred Units are prevailing market conditions, our financial information, market valuations of other companies that we believe to be comparable to us, estimates of our business potential, the present state of our development and other factors deemed relevant. In the future, we will perform valuations of our units that take into account, as applicable, factors such as the following:

- unrelated third party valuations;
- the price at which we sell other securities in light of the relative rights, preferences and privileges of those securities;
- our results of operations, financial position and capital resources;
- current business conditions and projections;
- the marketability or lack thereof of the securities;
- the hiring of key personnel and the experience of our management;
- the introduction of new products;
- the risk inherent in the development and expansion of our products;
- our stage of development and material risks related to our business;

- the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;

- industry trends and competitive environment;

- trends in consumer spending, including consumer confidence;

- overall economic indicators, including gross domestic product, employment, inflation and interest rates; and

- the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

Company

Swopblock LLC

- Pennsylvania Limited Liability Company
- Organized March 2021
- 2 employees

1684 Henrietta Mountain Rd
Martinsburg PA 16662

<https://swopblock.org>

Business Description

Refer to the [Swopblock profile](#).

EDGAR Filing

The Securities and Exchange Commission hosts the [official version of this annual report](#) on their EDGAR web site. It looks like it was built in 1989.

Compliance with Prior Annual Reports

Swopblock is current with all reporting requirements under Rule 202 of Regulation Crowdfunding.

All prior investor updates

You can refer to the company's [updates page](#) to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.