

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Lil Mama's Chicago Style Hoagies
Income Statement - unaudited
For the periods ended 12/31/2020

	<u>Current Period</u>
	<u>1/1/2020 - 12/31/2020</u>
REVENUES	
Sales	\$ -
Other Revenue	-
TOTAL REVENUES	-
 COST OF GOODS SOLD	
Cost of Sales	-
Supplies	-
Other Direct Costs	-
TOTAL COST OF GOODS SOLD	-
 GROSS PROFIT (LOSS)	-
 OPERATING EXPENSES	
Advertising and Promotion	-
Bank Service Charges	-
Business Licenses and Permits	-
Computer and Internet	-
Depreciation	-
Dues and Subscriptions	-
Insurance	-
Meals and Entertainment	-
Miscellaneous Expense	-
Office Supplies	-
Payroll Processing	-
Professional Services - Legal, Accounting	-
Occupancy	-
Rental Payments	-
Salaries	-
Payroll Taxes and Benefits	-
Travel	-
Utilities	-
Website Development	-
TOTAL OPERATING EXPENSES	-

OPERATING PROFIT (LOSS)	-
INTEREST (INCOME), EXPENSE & TAXES	
Interest (Income)	-
Interest Expense	-
Income Tax Expense	-
TOTAL INTEREST (INCOME), EXPENSE & TAXES	-
NET INCOME (LOSS)	<u><u>\$ -</u></u>

Lil Mama's Chicago Style Hoagies
Balance Sheet - unaudited
For the period ended 12/31/2020

	<u>Current Period</u>	
	<u>31-Dec-20</u>	
ASSETS		
Current Assets:		
Cash	\$	-
Petty Cash		-
Accounts Receivables		-
Inventory		-
Prepaid Expenses		-
Employee Advances		-
Temporary Investments		-
Total Current Assets		-
Fixed Assets:		
Land		-
Buildings		-
Furniture and Equipment		-
Computer Equipment		-
Vehicles		-
Less: Accumulated Depreciation		-
Total Fixed Assets		-
Other Assets:		
Trademarks		-
Patents		-
Security Deposits		-
Other Assets		-
Total Other Assets		-
TOTAL ASSETS	\$	-
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$	-
Business Credit Cards		-
Sales Tax Payable		-
Payroll Liabilities		-
Other Liabilities		-

Current Portion of Long-Term Debt	-
Total Current Liabilities	-
Long-Term Liabilities:	
Notes Payable	-
Mortgage Payable	-
Less: Current portion of Long-term debt	-
Total Long-Term Liabilities	-
EQUITY	
Capital Stock/Partner's Equity	-
Opening Retained Earnings	-
Dividends Paid/Owner's Draw	-
Net Income (Loss)	-
Total Equity	-
TOTAL LIABILITIES & EQUITY	\$ -
Balance Sheet Check	-

**Lil Mama's Chicago Style Hoagy
Statement of Income
For the Year Ended 12/29/2021**

Revenues	
Products	723,468
Less Returns and Allowances	
Services	0
Other	16,467
Total Revenue	739,935
Costs	
Products	258,977
Services	0
Other	0
Total Cost	258,977
GROSS PROFIT	480,958
Operating Expenses	
General and Administrative	0
Insurance	1,180
Non Recurring	0
Payroll Taxes	16,849
Rent	29,745
Research and Development	0
Salaries and Wages	221,700
Sales and Marketing	10,257
Utilities	14,468
Other	0
Total Operating Expenses	294,199
OPERATING INCOME	186,759
Non-Operating or Other	
Interest Revenue	
Interest Expense	
Gain on Sale of Assets	
Loss on Sale of Assets	
Gain from Legal Action	
Loss from Legal Action	
Depreciation and Amortization	
Other Gain	
Other Loss	
Total Non-Operating or Other	0
PRE-TAX INCOME	186,759
Taxes	
Income Tax Expense	0
NET INCOME	\$186,759.00

Lil Mama's Chicago Style Hoagy

Balance Sheet- 12/01/21

Current Assets:

Cash	82,567
Inventory	5,250
Total Current Assets	\$ 87,817

Property, Plant, and Equipment:

Leasehold Improvements	6,250
Equipment	13,689
Furniture and Fixtures	3,500
Other LT Assets	7,300
Accumulated Depreciation	(409)
Property, Plant, and Equipment, Net	\$ 30,330

Total Assets	\$ 35,262
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Owners Equity	95,000
Retained Earnings	59,144
Total Equity	\$ 154,544

I, Tiffany Pauldon, certify that:

1. The financial statements of Lil Mama's Chicago Style Hoagy included in this Form are true and complete in all material respects; and
2. The tax return information of Lil Mama's Chicago Style Hoagy included in this Form reflects accurately the information reported on the tax return for Lil Mama's Chicago Style Hoagy for the fiscal year ended 2020 (most recently available as of the Date of this Form C).

Signature Tiffany Pauldon

Name: Tiffany Pauldon

Title: Owner