

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

# Pura Vida Coffee Company LLC

## Profit and Loss

January - December 2020

	Total
Income	
Sales	2,107.47
Total Income	\$ 2,107.47
Cost of Goods Sold	
Cost of Goods Sold	1,514.83
Credit Card Processing Fees	449.63
Packaging	2,643.44
Shipping	117.00
Fulfillment Costs	1,000.00
Total Shipping	\$ 1,117.00
Total Cost of Goods Sold	\$ 5,724.90
Gross Profit	-\$ -3,617.43
Expenses	
Advertising & Marketing	34.93
Digital Resources	700.63
Martech Software	445.81
Selling & Promotion	348.24
Total Advertising & Marketing	\$ 1,529.61
Bank Charges & Fees	411.61
Currency conversion	1,055.00
Insurance	397.93
Legal & Professional Services	
Legal Services	5,936.25
Professional Services	4,972.50
Total Legal & Professional Services	\$ 10,908.75
Management Software	1,232.48
Office Supplies	635.13
Rent & Lease	859.31
Travel	5,112.38
Utilities	334.97
Total Expenses	\$ 22,477.17
Net Operating Income	-\$ -26,094.60
Other Expenses	
Other Miscellaneous Expense	0.00
Total Other Expenses	\$ 0.00
Net Other Income	\$ 0.00
Net Income	-\$ -26,094.60

# Pura Vida Coffee Company LLC

## Balance Sheet

As of December 31, 2020

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	0.00
PayPal ignacio@troubardour.com	457.77
TD Bank *2519	745.95
Total Bank Accounts	\$ 1,203.72
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$ 0.00
Other Current Assets	
Inventory	0.00
Coffee	5,345.55
Tico Dripper	1,867.89
Total Inventory	\$ 7,213.44
Loans to Stockholders	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$ 7,213.44
Total Current Assets	\$ 8,417.16
<b>TOTAL ASSETS</b>	<b>\$ 8,417.16</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	0.00
Owner's Investment	
Carlo Casorzo	8,292.83
Ignacio Oreamuno	4,177.01
Luisa Amalia Urcuyo	25,269.86
Total Owner's Investment	\$ 37,739.70
Owner's Pay & Personal Expenses	-3,206.60
Retained Earnings	-21.34
Net Income	-26,094.60
Total Equity	\$ 8,417.16
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 8,417.16</b>

**Pura Vida Coffee Company LLC**  
**Statement of Cash Flows**  
January - December 2020

	<u>Total</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-26,094.60
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	0.00
Inventory	0.00
Inventory:Coffee	-5,345.55
Inventory:Tico Dripper	-1,867.89
Loans to Stockholders	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>-\$ 7,213.44</u>
Net cash provided by operating activities	<u>-\$ 33,308.04</u>
<b>FINANCING ACTIVITIES</b>	
Opening Balance Equity	0.00
Owner's Investment:Carlo Casorzo	8,292.83
Owner's Investment:Ignacio Oreamuno	4,177.01
Owner's Investment:Luisa Amalia Urcuyo	25,269.86
Owner's Pay & Personal Expenses	-3,206.60
Net cash provided by financing activities	<u>\$ 34,533.10</u>
Net cash increase for period	<u>\$ 1,225.06</u>
Cash at beginning of period	<u>-21.34</u>
Cash at end of period	<u>\$ 1,203.72</u>

Friday, Jul 02, 2021 06:28:32 AM GMT-7

I, Federico Ignacio Oreamuno, certify that:

1. The financial statements of Pura Vida Coffee Company LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Pura Vida Coffee Company LLC included in this Form reflects accurately the information reported on the tax return for Pura Vida Coffee Company LLC for the fiscal year ended 2020 (most recently available as of the Date of this Form C).

Signature Federico Ignacio Oreamuno

Name: Federico Ignacio Oreamuno

Title: CEO